

Madison County Board of Commissioners Special Meeting Agenda

1:00 pm Tuesday, January 27, 2026, until Concluded

First Floor Public Meeting Room
Administrative Office Building, Virginia City, Montana

WebEx Login:

<https://madisoncounty.my.webex.com/madisoncounty.my/j.php?MTID=m30c1d498821d092027d5b0ca360e3024>

Meeting Number: 2556 613 1856 Password: VCMadison
Join by Phone: 1-650-479-3208 Password: 82623476
Press *6 to mute or unmute

Duke Gilman, District 1 Commissioner
Ron Nye, District 2 Commissioner
Bill Todd, District 3 Commissioner, Chairman

CALL TO ORDER, PLEDGE OF ALLEGIANCE, ROLL CALL

PUBLIC COMMENT (PLEASE LIMIT TO 5 MINUTES PER PERSON)

NEW BUSINESS

1:00 PM Virginia City / Madison County - Sheriff's MOU

ADJOURNMENT

MADISON COUNTY STATEMENT/ BRIEF
MCSO INTERLOCAL AGREEMENT MEETING

January 21, 2026

RE: January Meeting Regarding Interlocal Agreement for Law Enforcement Services in the Town of Virginia City.

I. Introduction

The Madison County Commission looks forward to the opportunity to discuss the matter of an interlocal agreement for Sheriff's Office services. The Commission requested the County Attorney's Office draft this document in preparation of the upcoming meeting on this topic. The intent of this "brief" or prep document is to be a primer on the issues concerning Madison County related to this matter and introduce potential fee options for discussion by the parties. This document is meant to facilitate discussion and not to bind either party to any particular method, as each Commissioner may have varying ideas, input, and positions on the matter. The Madison County Commission hopes to have a productive discussion regarding the fee to be charged for such services.

II. Relevant Information

1. MCSO Costs to Respond

According to the Madison County Sheriff's Office (MCSO), the cost for a fully outfitted deputy sheriff, considering wages and benefits, vehicle and equipment expenses, support staff and office expenses, and other costs, is \$85.00 per hour. Exhibit 1. The MCSO estimates a 3-hour minimum for each call for service (CFS) to which law enforcement responds, which places the cost per CFS at \$255.00. *Id.* The MCSO states the number of CFS within the Town limits was 114 for 2024 and 138 for 2025. *Id.* Accordingly, the MCSO estimates the annual cost of responding to CFS in the Town in 2025 as \$35,190.00. *Id.* The MCSO notes that such estimates would not necessarily account for all time and resources spent providing such services, such as testifying in court, miscellaneous administrative work, taking calls to which law enforcement does not respond, and other costs associated with operating a law enforcement agency. As a result, the MCSO notes the estimates are conservative.

2. Town of Virginia City Budget

The Town of Virginia City's budget is attached as Exhibit 2. Upon review, it appears the Town derives a relatively low amount of revenue from property taxes, assessing \$23,838.00 for Fiscal Year 2026. Exhibit 2 at 7. The Town supplements its operations with its resort tax. *Id.* at 1-2. The Town appears to have general fund revenue, minus

historical preservation grant money, in the amount of \$131,307.00 and general fund budgeted expenditures of \$161,735.00. *Id.* at 10, 13. It appears the Town has an available cash reserve of \$18,722.00 from the previous fiscal year. *Id.* at 48. The Town also appears to have an available cash reserve from its resort tax of \$217,138.00. *Id.* at 50. The budgeted resort tax revenue for the current fiscal year is \$120,000.00 and appropriations are \$145,821.00. *Id.* at 16, 23, 50.

3. Interlocal Agreement with Twin Bridges

Madison County has entered into an interlocal agreement for law enforcement services with the Town of Twin Bridges, attached as Exhibit 3, which is a key issue to consider. Madison County must consider existing precedent when determining the fee for the Town. In short, Madison County would like to avoid entering into an agreement with the Town of Virginia City that is significantly different from Twin Bridges in both terms and fee so as to avoid treating towns differently absent substantial justification.

III. Potential Fee Options

The Commission looks to engage in thoughtful discussion regarding the fee for the MCSO's services. To aid in that discussion, several potential options have been put together using available information. These options are not intended to be exhaustive and exclusive. The following options should not be interpreted as final positions or offers, but as starting points for consideration.

1. 17 Mills of Previous Year's Mill Value

One option is the originally offered annual fee equal to the value of 17 mills of the previous year's mill value. 17 mills equals \$ 15,320.40 for the first year of an agreement using 2024 values for the Town. It should be noted that this option has been previously rejected by the Town during prior negotiations with the MCSO. However, this option is included for discussion between the Commissioners and the Town.

2. Proportion of Budgeted Revenue

A second option is to tie the number of mills to proportion of revenue based on the existing agreement with Twin Bridges. The parties may calculate what portion of the Town of Twin Bridges' budgeted revenue is taken by the fee for the current year and apply the result to the budgeted revenue for the Town of Virginia City to derive the number of mills to charge Virginia City. For purposes of this calculation, the budget revenue should only include revenue from non-voted property tax levies which are not designated by law for a specific non-law enforcement purpose, any resort tax revenue that is not designated for a specific purpose by law, and any other revenue that is *not* designated by law or agreement for specific purposes, derived from an enterprise, or

grants. Generally, it seems this would limit budgeted revenue for comparison purposes to property tax levies, other general fund revenue¹, and applicable resort tax, if any.

The fee for Twin Bridges for the current year is \$14,689.70, equal to 17 mills based on the prior year's mill value. Given the above parameters, the applicable budgeted revenue for Twin Bridges for the current fiscal year appears to be \$92,581.00 if counting only property tax revenue and \$198,057.00 if counting both general fund revenue and property tax revenue. Exhibit 4 at 5-6. \$14,689.70 appears to be about 15.86%, or 16% if rounded up, of Twin Bridges' property tax revenue. The fee appears to be about 7% of combined property tax revenue and general fund revenue for Fiscal Year 2026.

Applying the above to the Town of Virginia City's budgeted revenue for the current fiscal year, it appears the budgeted revenue from property taxes appears to be \$23,838.00² and from combined property tax, general revenue, and resort tax appears to be \$275,145.00. If counting budgeted property tax and resort tax revenue, the total appears to be \$143,838.00.³ Applying the 7% figure to combined revenue, 16% to only property tax revenue, and either 16% or 7% to combined property tax and resort tax revenue, the calculations are as follows:

16% of \$23,838.00 is \$3,814.00, making the annual fee 4.2 mills; 7% of combined revenue is \$19,400.15, making the annual fee 21.5 mills; 16% of the combined property tax and resort tax revenue is about \$23,014 making the annual fee about 25.5 mills; 7% of property and resort tax revenue is about \$10,069 making the annual fee about 11 mills⁴.

It should be noted that the original offer by the MCSO was 17 mills of each previous year's taxable valuation, so anything above that would likely not be considered given the desire to treat the towns as equally as possible. There may also be differences in calculations related to revenue given the caveats expressed previously.

3. Fee Calculation Based on Population

Another option is to tie the number of mills to population and apply such calculations to the Town of Virginia City, similar to the above calculations for budget. For example, the Town of Twin Bridges most recent population estimate was 385 persons. Calculating

¹ Some revenues in such funds may be collected for certain specific purposes and might not be available for general use -- totals might not reflect those scenarios.

² Permissive tax was not included as it is levied for designated purpose.

³ This assumes that the Town's resort tax was not designated for particular purposes when first approved. Also, the additional 1% resort tax is not included due to its designation for a particular purpose. This also does not account existing appropriations, though it appears transfers from an applicable reserve might address potential additional appropriation.

⁴ The fee of mills would be based on the mill value from the previous year of each year of the agreement under the proposed method.

the current year's fee of \$14,689.70 divided by 389 equals \$37.76 per person. Applied to Virginia City, with a population estimate of 242, the fee would be \$9,137.00. Converted to applicable mills, the fee is the previous year's value of 10.13 mills, or 10 mills if rounded down, making the fee for the current year \$9,012.

IV. Other Considerations

1. Previous Fee Paid

The Commission understands that the Town of Virginia City has budgeted and annually paid \$1,100.00 for law enforcement. It was previously believed that fee was a result of money received from the State Auditor. The Town has clarified it has not received money from the State Auditor for law enforcement. It appears this may have been reflected in the Town's counter-offer from last year and discussion as to a similar fee is anticipated.

2. Agreement Terms

While the main focus of the meeting will likely be related to the fee for services, potential terms of the agreement may be referenced as part of that discussion. At this time, it would seem that terms similar to those reached with the Town of Twin Bridges related to the services are most appropriate in the interest of approaching the issue similarly between towns.

3. Department of Commerce Actions and Impacts

The Commission is aware that the Department of Commerce/ Montana Heritage Commission recently terminated various contracts with long-time concessionaries in Virginia City. It appears several of those concessionaries have engaged in litigation with the State regarding the issue. The Commission acknowledges that the impacts from such actions are unknown at this time but may affect revenues, particularly resort tax revenue. It is unclear how this may affect the Town's finances.

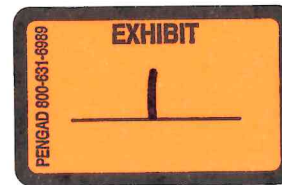
V. Conclusion

The Commission is eager to work towards a fair agreement, taking into consideration the position of the Town, precedent with other towns, recent events in Virginia City, the MCSO's costs to respond and serve the Town, any clarifications or corrections to data, and other factors or options which may be addressed during the course of discussions. The Commission looks forward to meeting with the Town to address the issues and find agreeable solutions.

Respectfully Submitted on behalf of the Madison County Commission,

/s/ Colton J. Lauer

Deputy Madison County Attorney



MADISON COUNTY SHERIFF'S OFFICE

LAW ENFORCEMENT SERVICES - CALCULATION WORKSHEET

The following is an approximate cost for a fully outfitted deputy sheriff. The deputy wage is based on the FY26 wage for 10 year deputy and includes benefits and payroll expense. The vehicle is calculated using the Durango Pursuit, which is the lowest cost patrol vehicle. Equipment includes upfitting of the patrol vehicle, push bumper, prisoner cage, gun rack, console, lights, controller, computer, mobile router, camera system, radio, firearms, essential gear, deputy uniform and body armor, etc. Vehicles and most equipment has a 4-5 year lifecycle. On-call hours and call-outs for a year are estimates. Deputy support includes admin staff, communications and office costs.

10 year Deputy Cost (wage, benefits, payroll): \$ 54.65 per hour
 10 hour Shift Cost (with on-call, plus avg call out): \$ 573.50 (\$20 on-call + \$7 call out)
 Total Wage Cost: \$ 57.35 per hour

Total Vehicle & Equipment Costs (4 years): \$ 88,783.00
 Vehicle & Equipment Costs (1 year): \$ 22,195.75
 Vehicle & Equipment Cost per 10 hr Shift: \$ 106.71
 Wage & Vehicle Cost: \$ 68.02 per hour
 10 hour Shift - Wage & Vehicle Cost: \$ 680.21
 Support Staff, Admin, Comm., Office Costs: \$ 17.00 per hour

Total Cost (Wage, Vehicle, Support Staff): \$ 85.00 per hour

The estimated average time spent on a call for service or incident is 3 hours minimum. This would include responding to the CFS, investigating, follow up, and office time. Note, that often 2 or more deputies may respond, assist in the investigation(s) and complete reports. Therefore, this is a low or conservative estimate of time spent on a CFS. Additionally, there could be time spent testifying in court or meeting with the county attorney's office on the case.

3 hour minimum - Law Enforcement Cost per CFS: \$ 255.00

	# of CFS 2024	# of CFS 2025
VIRGINIA CITY		
MCSO - Call For Service Response with L.E. Response:	114	138
L.E. Cost per CFS:	\$ 255.00	\$ 255.00
Total Estimated Cost for Law Enforcement Services per Year:	\$ 29,070.00	\$ 35,190.00

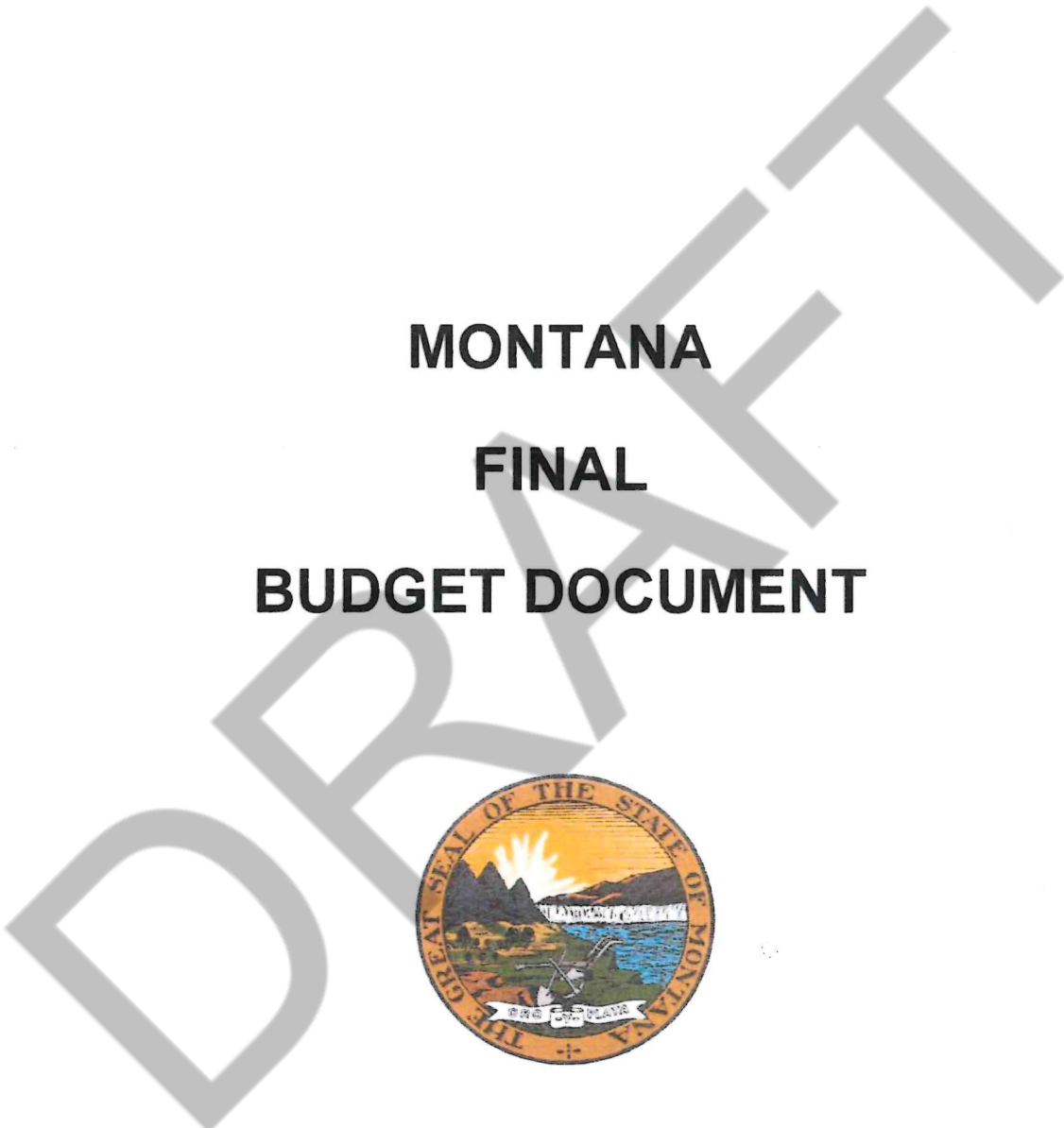
Wage & Benefit Cost for a 10 year Deputy per Year: \$ 119,288.00
 (includes estimated on-call and call-out)

	FY24-25	FY25-26
Virginia City Mil Value:	\$ 901.20	
17 mils:	\$ 15,320.40	\$ -
9 mils:	\$ 8,110.80	\$ -



STATE FINANCIAL SERVICES DIVISION
LOCAL GOVERNMENT SERVICES BUREAU
Mitchell Building Room 255, PO Box 200547, Helena, Montana 59620-0547
Phone (406) 444-9101
[Local Government Services Bureau Portal](#)

MONTANA
FINAL
BUDGET DOCUMENT



Fiscal Year ending June 30, 2026

Town of Virginia City

**Town of Virginia City
FINAL BUDGET DOCUMENT
TABLE OF CONTENTS**

Budget Message.....	1-2
Budget Certification.....	3
Approved Budget Resolution.....	4
Department of Revenue Taxable Valuation Form.....	5
Taxable Valuation/Mill Levy 10-year History and Analysis.....	6
Statement of Mill Levy/Levies for Current Fiscal Year.....	7-8
General Funds (1000).....	9
Summary of Revenues by Source.....	10
Summary of Expenditures by Function/Activity.....	11-13
Special Revenue Funds (2000).....	14
Summary of Appropriations by Fund and Object.....	15
Non Levied Funds – Revenues by Source/Expenditures by Function.....	16-34
Debt Service Funds (3000).....	35
Capital Projects Funds (4000).....	36
Enterprise Funds (5000).....	37
Water Operating – Budget Summary.....	38-40
Sewer Operating – Budget Summary.....	41-43
Internal Service Funds (6000).....	44
Private Purpose Trust Funds (7000).....	45
Permanent Funds (8000).....	46

**Town of Virginia City
FINAL BUDGET DOCUMENT
TABLE OF CONTENTS - Cont.**

Tax Levy Requirement Pages Instructions.....	47
Page 53 -County/City/Town Tax Levy Requirements Schedule-Non Voted Levies.....	48
Page 54 -County/City/Town Tax Levy Requirements Schedule – Voted Levies.....	49
Page 55 -County/City/Town Non-Levied Funds-Summary Schedule.....	50
Pg 56 -County/City/Town Taxable Valuation Schedule.....	51



Budget Message Fiscal Year 2026

The Town of Virginia City's operating and project-related expenses for the current fiscal year will be partially funded through the levying of mills. For Fiscal Year 2025, the Town has levied 32.76 mills for the General Fund. This reflects a reduction of 6.75 mills compared to the previous fiscal year. An adjustment was made to correct an over-levy that occurred in FY2024, during which the number of mills levied exceeded the amount authorized by 17.74 mills.

In addition to the General Fund levy, the Town has levied 6.55 permissive mills to help cover the costs of employee health insurance benefits. This represents a decrease of 3.43 mills from the prior year.

The Town has also budgeted for key staff positions. The Public Works Director position is budgeted as a full-time role at 40 hours per week, with a rate of up to \$27.50 per hour. The Clerk/Treasurer position is also full-time at 40 hours per week, with a rate of \$27.04 per hour. The Parks Director position is part-time and is budgeted at a rate of \$19.00 per hour. The Historic Preservation Officer position is contracted at 20 hours per week, with a monthly rate of \$2,339.72. To support this contracted role, the Town anticipates receiving \$6,000 in grant funding from the State Historic Preservation Office (SHPO).

The General Fund's cash flow will continue to be supplemented by revenue from the Resort Tax, which has historically been a reliable source of income for the Town. Based on previous years' performance, the Town expects similar levels of Resort Tax revenue this fiscal year, which will help stabilize the General Fund and support operations.

The Town is also evaluating the need to adjust utility rates for water and sewer services during the fiscal year. While a rate increase is anticipated, final rates have not yet been approved, and therefore any potential increase is not included in the current revenue projections for the Water and Sewer Funds. Until new rates are formally adopted, the Town will continue to charge the following utility rates. Residential users will pay a base rate of \$82.08, plus \$1.00 per 1,000 gallons of water and \$0.50 per 1,000 gallons of sewer, applicable after the first 2,000 gallons. Commercial users will be charged \$1.00 per 1,000 gallons of water and \$1.00 per 1,000 gallons of sewer after the initial 2,000 gallons.

This year's budget has changes aimed at improving accuracy and financial planning. These adjustments were made to better reflect the Town's actual patterns of revenue and expenditures and to accommodate one-time expenditures that are necessary for maintaining infrastructure, services, and staffing.

General Fund

The General Fund ended Fiscal Year 2024–2025 with a balance of \$18,722, marking a significant improvement over the ending balance of Fiscal Year 2023–2024. This increase is primarily the result of a substantial transfer in Fiscal Year 2024–2025 from the Resort Tax Fund, which was made to supplement the General Fund and ensure adequate funding for essential operations.

Resort Tax Fund

The Resort Tax will continue to play a key role in supplementing the General Fund, helping to support essential services and operational stability. As noted previously, a larger-than-usual transfer from the Resort Tax Fund was made in Fiscal Year 2024–2025 to bolster the General Fund balance. However, the Town anticipates a significantly smaller transfer in Fiscal Year 2025–2026, as revenues and expenditures are expected to be more closely aligned.

Fire Department

The Town of Virginia City and the Virginia City Rural Fire Department (VCRFD) have renewed their working agreement for the upcoming fiscal year. Under the terms of this agreement, the Town will contribute \$12,000 to the VCRFD, the same amount provided in Fiscal Year 2024–2025. With the renewed contract now in effect, the Fire Department is responsible for managing and funding all of its own operational expenses, with the exception of the Fire Hall. The Town has agreed to continue providing the use of the Fire Hall rent-free, requiring only that the VCRFD cover the cost of water and sewer services.

Project – Water and Sewer

The Town of Virginia City will continue making scheduled payments on its outstanding sewer bonds during the current fiscal year. A total of \$20,000 will be applied toward the principal, along with an additional \$637.50 in interest.

Water Fund

For Fiscal Year 2025–2026, appropriations in the Water Fund exceed projected revenue, primarily due to a planned investment in upgrading the Town's water meter reading software and equipment. The current system is outdated and poses a significant risk to operations; a failure in either the software or the meter reading device could result in the loss of critical data and hinder the Town's ability to accurately read and bill for water usage. Upgrading this system is a necessary step to ensure continuity of service.

Sewer Fund

For Fiscal Year 2025–2026, appropriations in the Sewer Fund exceed projected revenue, largely due to an unexpected need to rehabilitate the Town's lift station. While the Town was able to reduce expenditures in other areas to help offset the impact, a budgetary deficit remains. The lift station is a critical component of the Town's wastewater infrastructure, and its rehabilitation is both necessary and time-sensitive to ensure continued, reliable service.

BUDGET CERTIFICATION

THIS IS TO CERTIFY that the Annual Budget for Fiscal Year 2026, was prepared according to law and adopted by the governing body of Town of Virginia City , on September 11, 2025; and that all financial data and other information set forth herein are complete and correct to the best of my knowledge and belief.

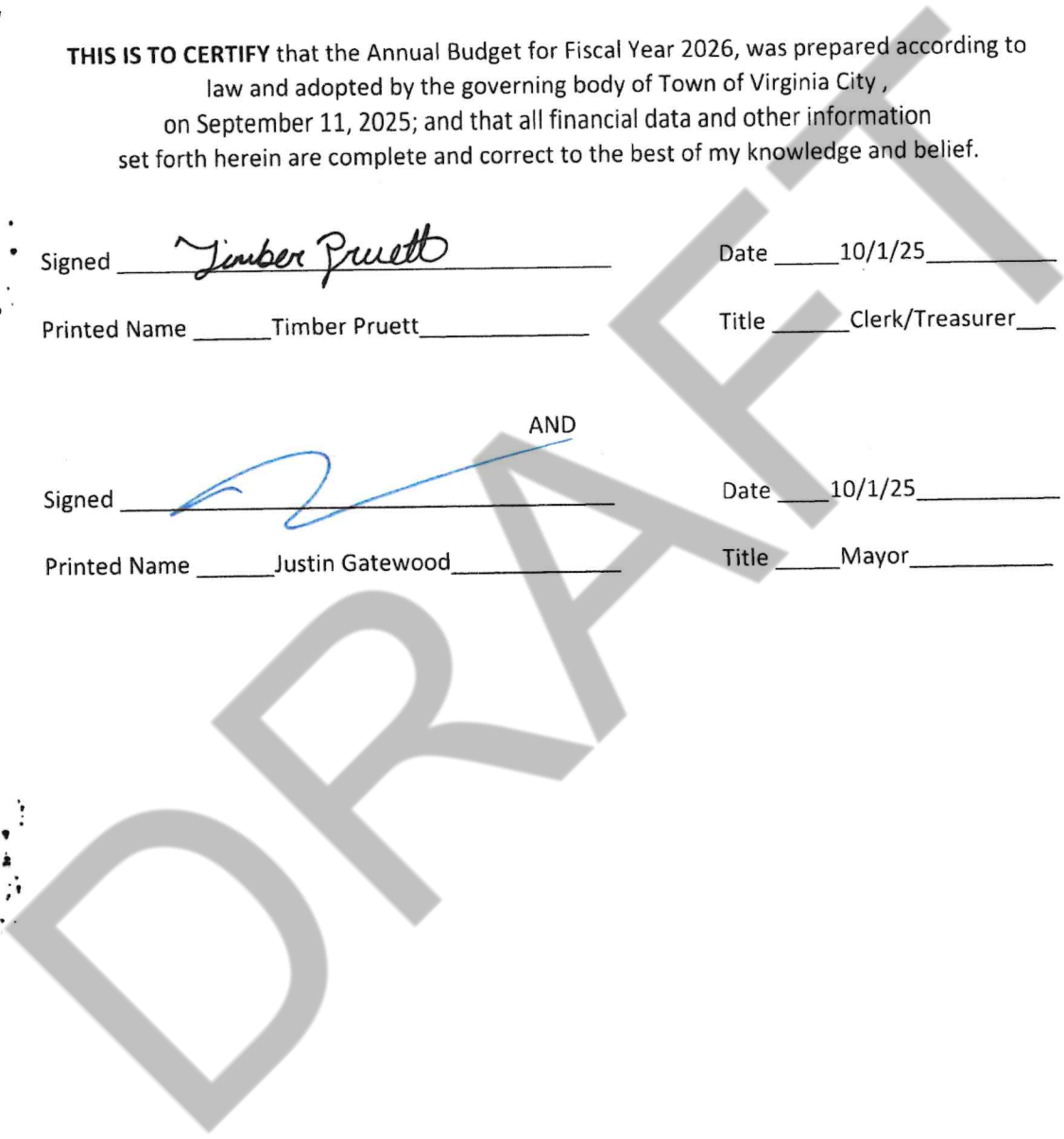
Signed Timber Pruett Date 10/1/25

Printed Name Timber Pruett Title Clerk/Treasurer

AND

Signed [Signature] Date 10/1/25

Printed Name Justin Gatewood Title Mayor



Resolution 2025-03 Town of Virginia City, Montana

A Resolution to Certify the General Fund Mill Levies, Permissive Mill Levies, Voted Mill Levies, and Budget for the Town of Virginia City for Fiscal Year 2025-2026

WHEREAS, pursuant to Sections 7-6-4036, Montana Code Annotated (MCA), the Town of Virginia City, Montana is required to annually certify the tax levy as required by the Town's annual budget.

WHEREAS, pursuant to SB332 in the 2023 Legislative Session, the Legislature requires all governing bodies to declare whether an increase will occur in property taxes due to §15-10-420, MCA calculation. The governing body must show the values of the taxes, permissive mills, and voted mills respective for a home valued at \$100,000, \$300,000, and \$600,000 and be included in the fiscal year budget. The mills, voted and permissive, will be listed below. Property taxes will decrease by \$9.11, \$27.34, and \$54.68 for homes valued at \$100,000, \$300,000, and \$600,000 respectively.

NOW THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF VIRGINIA CITY, MONTANA that for the year Fiscal Year 2025-2026, the budget for the Town of Virginia City, with 32.76 General Mills and 6.55 Permissive Mills, is approved.


This resolution will become effective upon passage.

PASSED, APPROVED and ADOPTED this 11th day of September, 2025.



Justin Gatewood, Mayor

ATTEST:



Timber Pruett, Clerk-Treasurer



Town of Virginia City Taxable Valuation/Mill Levy Ten-Year History and Analysis

NOTE: The analysis below includes only entity-wide levies subject to the limitations of Section 15-10-420, MCA

If applicable, a separate analysis is provided for levies subject to the limitations of Section 15-10-420, MCA that are authorized and actually imposed using a different taxable valuation.

Analyses contained in this report do not include voted or permissive levies. Voted and/or permissive mills levied in the current year are listed below.

FISCAL YEAR	ENTITY-WIDE TAXABLE VALUATION	%INCREASE (DECREASE) FROM PREVIOUS YEAR	TOTAL CURRENT YEAR AUTHORIZED MILL LEVY (Includes Prior Year Carry Forward Mills)	CURRENT YEAR ACTUAL MILL LEVY	CARRY FORWARD MILLS AVAILABLE (May be levied in a subsequent year)
			FY's 2012-2013 through 2016-2017 enter number of mills from prior year budget-page 9. FY's 2017-2018 and forward enter number of mills from line (14) of the applicable Mill Levy Determination Form.	FY's 2012-2013 through 2016-2017 enter number of mills from prior year budget - page 9. FY's 2017-2018 & forward enter number of mills from line (16) of the applicable Mill Levy Determination Form.	The Carry Forward in this column is <u>not cumulative</u> - the current fiscal year carry forward mills available are the full amount that may be levied in a subsequent year. These mills will be included in the next year's total authorized mill levy.
2016 - 2017	445,983		69.26	69.26	
2017 - 2018	475,076	6.52%	58.54	58.54	
2018 - 2019	495,076	4.21%	58.48	58.48	0.00
2019 - 2020	584,975	18.16%	51.78	51.78	0.00
2020 - 2021	593,415	1.44%	52.37	52.37	0.00
2021 - 2022	600,524	1.20%	51.45	51.45	0.00
2022 - 2023	618,800	3.04%	51.75	51.75	0.00
2023 - 2024	896,308	44.85%	37.92	55.66	(17.74)
2024 - 2025	901,202	0.55%	39.51	39.51	0.00
2025 - 2026	727,660	-19.26%	32.76	32.76	0.00

Voted/Permissive mills levied in the current fiscal year:

Description	Number of Mills levied
Permissive Medical Levy	6.55

Determination of Tax Revenue and Mill Levy Limitations
 Section 15-10-420, MCA
 General Fund
 FYE June 30, 2026
 Entity Name: Town of Virginia City

Preparer
Notes:

(To print Preparer Notes highlight column and choose Print Selection)
 To print Levy Comp form choose Print Active Sheet)

Click on links below to view instructions	Reference Line		Enter amounts in yellow cells	Auto-Calculation (If completing manually enter amounts as instructed)
(1) instructions	(1)	Enter Ad valorem tax revenue ACTUALLY assessed in the prior year (from Prior Year's Form Line 17)	\$ 35,606	\$ 35,606
(2) instructions	(2)	Add: Current year inflation adjustment @ 2.11%		\$ 751
(3) instructions	(3)	Subtract: Ad valorem tax revenue ACTUALLY assessed in the prior year for Class 1 and 2 property, (net and gross proceeds) (from Prior Year's Form Line 20) - (enter as negative)	\$ -	\$ -
(4) instructions	(4)	Adjusted ad valorem tax revenue		\$ 36,357
	= (1) + (2) + (3)			
		ENTERING TAXABLE VALUES		
(5) instructions	(5)	Enter 'Total Taxable Value' - from Department of Revenue <i>Certified Taxable Valuation Information form</i> , line # 2	\$ 727,660	\$ 727,660
(6) instructions	(6)	Subtract: 'Total Incremental Value' of all tax increment financing districts (TIF Districts) - from Department of Revenue <i>Certified Taxable Valuation Information form</i> , line # 6 (enter as negative)	\$ -	\$ -
(7) instructions	(7)	Taxable value per mill (after adjustment for removal of TIF per mill incremental district value)		\$ 727,660
	= (5) + (6)			
(8) instructions	(8)	Subtract: 'Total Value of Newly Taxable Property' - from Department of Revenue <i>Certified Taxable Valuation Information form</i> , line # 3 (enter as negative)	\$ (7,727)	\$ (7,727)
(9) instructions	(9)	Subtract: 'Taxable Value of Net and Gross Proceeds, (Class 1 & 2 properties)' - from Department of Revenue <i>Certified Taxable Valuation Information form</i> , line # 5 (enter as negative)	\$ -	\$ -
(10) instructions	(10)	Adjusted Taxable value per mill		\$ 719,933
	= (7) + (8) + (9)			
(11) instructions	(11)	CURRENT YEAR calculated mill levy		50.50
	= (4) / (10)			
(12) instructions	(12)	CURRENT YEAR calculated ad valorem tax revenue		\$ 36,747
	= (7) x (11)			
		CURRENT YEAR AUTHORIZED LEVY/ASSESSMENT		
(13) instructions	(13)	Enter total number of carry forward mills from prior year (from Prior Year's Form Line 22)	(17.74)	(17.74)
(14) instructions	(14)	Total current year authorized mill levy, including Prior Years' carry forward mills		32.76
	= (11) + (13)			
(15) instructions	(15)	Total current year authorized ad valorem tax revenue assessment		\$ 23,838
	= (7) x (14)			
		CURRENT YEAR ACTUALLY LEVIED/ASSESSED		
(16) instructions	(16)	Enter number of mills actually levied in current year (Number should equal total <u>non-voted</u> mills, which includes the number of carry forward mills, actually imposed per the final approved current year budget document. Do Not include voted or permissive mills imposed in the current year.)	32.76	32.76
(17) instructions	(17)	Total ad valorem tax revenue actually assessed in current year		\$ 23,838
	= (7) x (16)			
		RECAPITULATION OF ACTUAL:		
(18) instructions	(18)	Ad valorem tax revenue actually assessed		\$ 23,585
	= (10) x (16)			
(19) instructions	(19)	Ad valorem tax revenue actually assessed for newly taxable property		\$ 253
(20) instructions	(20)	Ad valorem tax revenue actually assessed for Class 1 & 2 properties (net-gross proceeds)		\$ -
(21) instructions	(21)	Total ad valorem tax revenue actually assessed in current year		\$ 23,838
	= (18) + (19) + (20)			
(22) instructions	(22)	Total carry forward mills that may be levied in a subsequent year (Number should be equal to or greater than zero. A (negative) number indicates an over levy.)		0.00
	= (14) - (16)			

Revised 6/2021

Determination of Permissive Levy for Group Benefits
 Section 15-10-420(9), MCA
 FYE June 30, 2026
 Entity Name: Town of Virginia City

Step A: Input in Yellow Cells		Fiscal Year	<u>Line #1</u> : BASE Year = Total <i>Actual</i> Annual Employer Contribution for Group Benefits in BASE Year	Average Monthly Employer Contribution per Employee	Actual # of Employees the Local Government Made (1) or Will Make (2) Employer Contributions to Group Benefits for on July 1st
(1)	BASE Year	2017	\$3,246.00	\$90.17	3
(2)	Budgeting For	2026	\$5,845.92	\$487.16	1
(3)	Increase from BASE Year (Decreases will be reported as zero)			\$396.99	(2)

Step B:		Fiscal Year	2026
(4)	Taxable Value less Incremental Taxable Value of General Fund	2026	Certified Taxable Valuation
			\$727,660.00

Step C:		(5)	(6)
Calculation of:			Increase in Employer Contribution from BASE Year
(5) BASE Contribution		BASE Contribution	
(6) Increase in Employer Contribution from BASE Year		\$1,082.00	\$4,763.92

Step D: Must be deposited into Fund 2372		Fund #2372 Permissive Medical Levy			
Transition clause per L2009 SB 491, Section 4, has expired.		Fiscal Year	Fund 2372 Permissive Levy # of Mills Allowed to Levy (Not Subject to 15-10-420)	Value Per Mill	Fund 2372 Total Generated Tax Revenue
(7)	Choice #1 PER sec. 4, Ch 412, L.2009 - (1)(b)	2026	6.55	\$727.66	\$4,763.92

A. General Fund

Fund #1000

Revenue by Source

**Expenditure Summary by
Function, Activity and Object**

10/01/25
08:31:01

TOWN OF VIRGINIA CITY
Fund Summary of Revenues by Source
For the Year: 2025 - 2026
For Funds 1000 - 1000

Page: 1 of 1
Report ID: A110

1000 GENERAL

Account	Previous Year Actual	Final Budget
310000 TAXES		
312000 P & I on Delinquent Taxes	18,570	17,000
314140 Local Option Tax	18,570	17,085
Group:		85
320000 LICENSES AND PERMITS		
322020 Business License	2,900	3,000
323010 Site-Zoning Permits	7,097	5,000
323011 Development Permit	385	1,500
323012 Sign Permit Fees	275	500
323013 Excavation Permits	200	500
Group:	10,857	10,500
330000 INTERGOVERNMENTAL REVENUES		
331170 Historical Preservation Grants	6,000	6,000
335120 Gambling Machine Permits	724	800
335230 State Entitlement Share	33,058	33,322
Group:	39,782	40,122
340000 Charges for Services		
346010 Community Center Fees	670	600
Group:	670	600
360000 Miscellaneous Revenue		
360000 Miscellaneous Revenue	3,270	3,000
365000 Contributions and Donations	3,270	3,000
Group:	3,270	6,000
370000 Investment and Royalty Earnings		
371010 Interest Earnings	3,071	3,000
Group:	3,071	3,000
380000 Other Financing Sources		
383000 Interfund Operating Transfer In		60,000
Group:		60,000
Fund:	76,220	137,307
Grand Total:	76,220	137,307

TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
For the Year: 2025 - 2026

10/01/25
08:31:42

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699)	(900) Capital Outlay	Final Budget
1000 GENERAL									
410000 General Government									
410000 General Government	0	0	0	0	0	0	0	0	0
410000 General Government	0	0	0	0	0	0	0	0	0
Subtotal:									
410100 Legislative Services	600	1,500	1,500		900	0	0	900	900
410100 Legislative Services	0	0	0	0	0	0	0	0	0
410131 Local Government Study Commission	600	1,500	1,500		900	0	0	900	900
Subtotal:									
410200 Executive Services	2,050	590	590		2,050	0	0	2,050	2,050
410200 Executive Services	2,050	590	590		2,050	0	0	2,050	2,050
Subtotal:									
410400 Administrative Services	0	0	0		0	0	0	0	0
410420 Capital Expenditures	0	0	0		0	0	0	0	0
Subtotal:									
410500 Financial Services	34,530	41,048	41,048		37,085	6,925	0	44,010	44,010
410500 Financial Services	25,000	36,559	36,559		16,000	0	0	16,000	16,000
410532 Independent Audit	59,530	77,607	77,607		37,085	22,925	0	60,010	60,010
Subtotal:									
410600 Elections	0	0	0		0	0	0	0	0
410600 Elections	0	0	0		0	0	0	0	0
Subtotal:									
410900	0	0	0		0	0	0	0	0
410910 Records Administration	0	0	0		0	0	0	0	0
Subtotal:									
411000 Planning and Research	12,000	14,580	14,580		0	14,100	0	14,100	14,100
411030 Planning	13,000	14,580	14,580		0	14,100	0	14,100	14,100
411040 Research	25,000	29,150	29,150		0	28,200	0	28,200	28,200
Subtotal:									
411100 Legal Services	30,000	9,422	9,422		0	10,000	0	10,000	10,000
411100 Legal Services	30,000	9,422	9,422		0	10,000	0	10,000	10,000
Subtotal:									
411200 Facility Administration	13,550	12,350	12,350		0	12,600	0	12,600	12,600
411200 Facility Administration	13,550	12,350	12,350		0	12,600	0	12,600	12,600
Subtotal:									
Group:	130,730	130,629	130,629		37,085	76,675	0	113,760	113,760

10/01/25
08:31:42

TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
For the Year: 2025 - 2026

Page: 2 of 3
Report ID: B270

1000 GENERAL

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
420000 Public Safety		5,000	0		0	1,000	0	0	1,000
420000 Public Safety		5,000	0		0	1,000	0	0	1,000
Subtotal:									
420100 Law Enforcement Service		0	0		0	0	0	0	0
420100 Law Enforcement Service		0	0		0	0	0	0	0
Subtotal:									
420400 Fire Protection		10,550	12,000		0	12,000	0	0	12,000
420410 Fire Protection Administration		0	0		0	0	0	0	0
420420 Fire Protection Facilities		0	0		0	0	0	0	0
420440 Fire Prevention		0	0		0	0	0	0	0
420460 Fire Suppressor		45	55		0	75	0	0	75
Subtotal:		10,595	12,055		0	12,075	0	0	12,075
Group:		15,595	12,055		0	13,075	0	0	13,075
430000 Public Works		10,000	0		0	0	0	2,500	2,500
430000 Public Works		10,000	0		0	0	0	2,500	2,500
Subtotal:									
430200 Road and Street Services		900	0		0	900	0	0	900
430220 Facilities - New Town Office		0	0		0	0	0	0	0
430240 Road and Street Maintenance		0	0		0	0	0	0	0
430247 Other Maintenance		0	0		0	0	0	0	0
430263 Street Lighting		6,200	8,179		0	9,200	0	0	9,200
430266 Parking Facilities		10,000	0		0	0	0	1,500	1,500
Subtotal:		17,100	8,179		0	10,100	0	1,500	11,600
431100 Weed Control		500	32		0	0	0	0	0
431100 Weed Control		500	32		0	0	0	0	0
Subtotal:									
Group:		27,600	8,211		0	10,100	0	4,000	14,100
440000 Public Health		0	0		0	0	0	0	0
440600		0	0		0	0	0	0	0
440610 Animal Control		0	0		0	0	0	0	0
Subtotal:									
Group:		0	0		0	0	0	0	0
460000 Culture and Recreation		0	0		0	0	0	0	0
460000 Culture and Recreation		0	0		0	0	0	0	0
460000 Culture and Recreation		0	0		0	0	0	0	0
Subtotal:									
Group:		3,500	4,000		0	4,000	0	0	4,000

TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
For the Year: 2025 - 2026

10/01/25
08:31:42

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
1000 GENERAL									
Subtotal:	3,500	4,000	4,000	0	0	4,000	0	0	4,000
460400 Parks and Recreation Services	0	0	0	0	0	0	0	0	0
460400 Parks and Recreation Services	5,000	0	0	0	0	0	0	1,000	1,000
460431 Community Center	5,000	3,973	0	0	5,000	0	0	0	5,000
460432 Ballpark	2,700	2,383	0	0	4,800	0	0	0	4,800
460448 Pace Park/Skating Rink	0	0	0	0	0	0	0	0	0
460450 Spectator Recreation	1,000	1,000	0	0	1,000	0	0	0	1,000
460452 Museums	15,000	4,000	0	0	5,000	0	0	0	5,000
460459 Spectator Recreation Programs	28,700	11,356	0	0	15,800	0	0	1,000	16,800
Subtotal:	32,200	15,356	0	0	19,800	0	0	1,000	20,800
470000 Housing & Community Development									
470100 Sewer Project	0	0	0	0	0	0	0	0	0
470110 Town Parking Lot	0	0	0	0	0	0	0	0	0
Subtotal:	0	0	0	0	0	0	0	0	0
510000 Miscellaneous									
510000 Miscellaneous	0	0	0	0	0	0	0	0	0
510000 Miscellaneous	0	0	0	0	0	0	0	0	0
Subtotal:	0	0	0	0	0	0	0	0	0
520000 Other Financing Uses									
521000 Interfund Operating Transfers Out	797	0	0	0	0	0	0	0	0
521000 Interfund Operating Transfers Out	797	0	0	0	0	0	0	0	0
Subtotal:	797	0	0	0	0	0	0	0	0
Grand Total:	206,922	166,251	37,085	119,650	5,000	161,735	0	5,000	161,735

B. Special Revenue Funds

2000

Revenue by Source

**Expenditures Summary by
Function, Activity and Object**

TOWN OF VIRGINIA CITY
Summary of Appropriations by Fund and Object
For the Year: 2025 - 2026
For Funds 2000 - 2999

10/01/25
08:33:00

Fund	FTE	Personal Services	Operating & Maintenance	Capital Outlay	Transfers	Total
2100 RESORT TAX		29,640	1,650	9,700	60,000	145,821
2372 PERMISSIVE MEDICAL LEVY		4,764				4,764
2810 POLICE RESERVE						1,100
2820 GAS APPORTIONMENT TAX						29,750
Total:		34,404	1,650	9,700	60,000	181,435



10/01/25
08:33:48

TOWN OF VIRGINIA CITY
Fund Summary of Revenues by Source
For the Year: 2025 - 2026
For Funds 2000 - 2999

Page: 1 of 6
Report ID: A110

2100 RESORT TAX

Account	Previous Year Actual	Final Budget
310000 TAXES		
315100 Resort Tax 3%	120,059	120,000
315102 Resort Tax 1% Parking Incl	39,196	40,000
Group:	159,255	160,000
340000 Charges for Services		
341070	4,885	0
Group:	4,885	0
370000 Investment and Royalty Earnings		
371010 Interest Earnings	1,842	2,000
Group:	1,842	2,000
Fund:	165,982	162,000



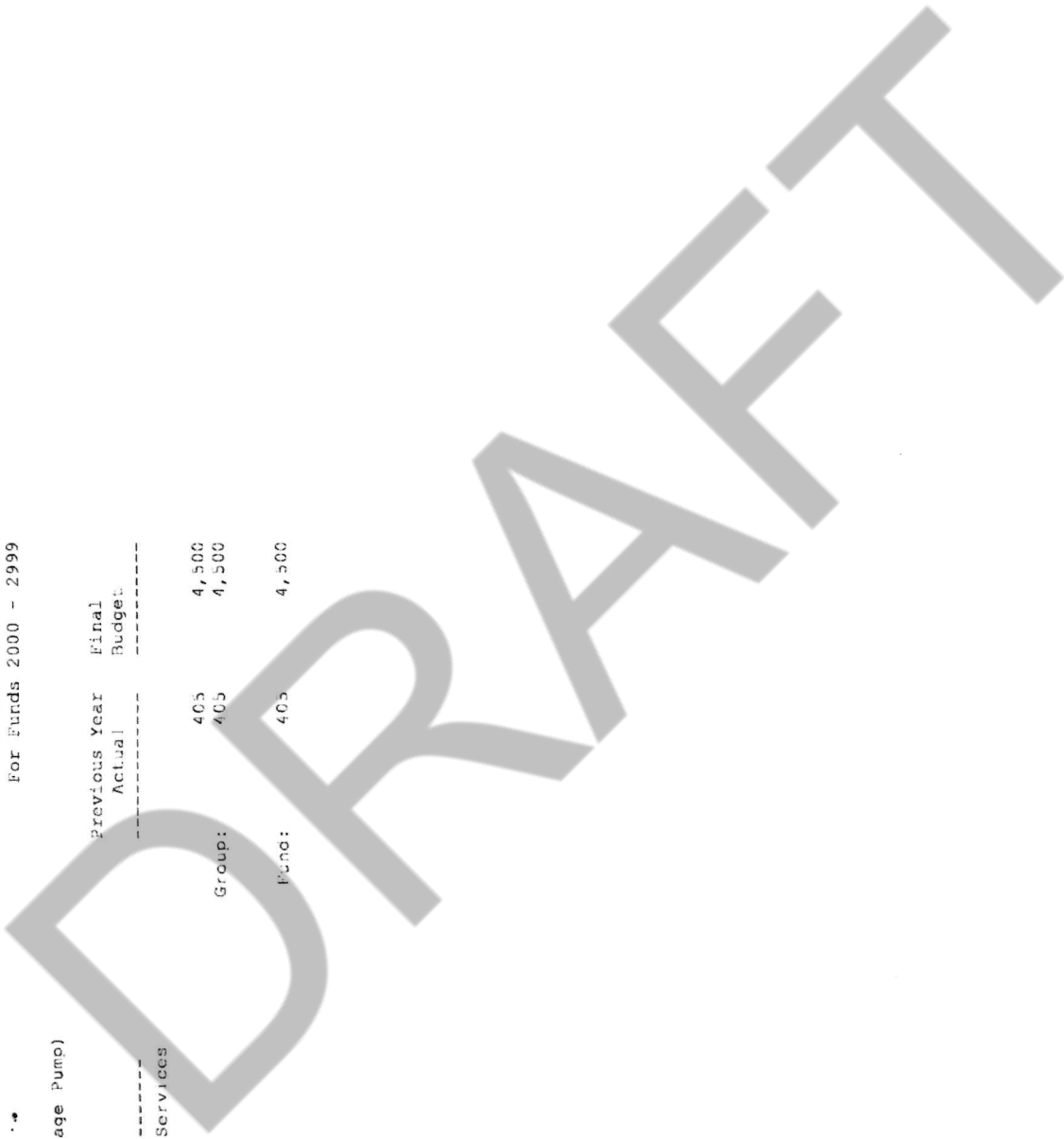
10/01/25
08:33:48

TOWN OF VIRGINIA CITY
Fund Summary of Revenues by Source
For the Year: 2025 - 2026
For Funds 2000 - 2999

Page: 2 of 6
Report ID: A110

2399 Impact Fees (Village Pump)

Account	Previous Year Actual	Final Budget
340000 Charges for Services	405	4,500
341070	405	4,500
Group:	405	4,500
Fund:	405	4,500



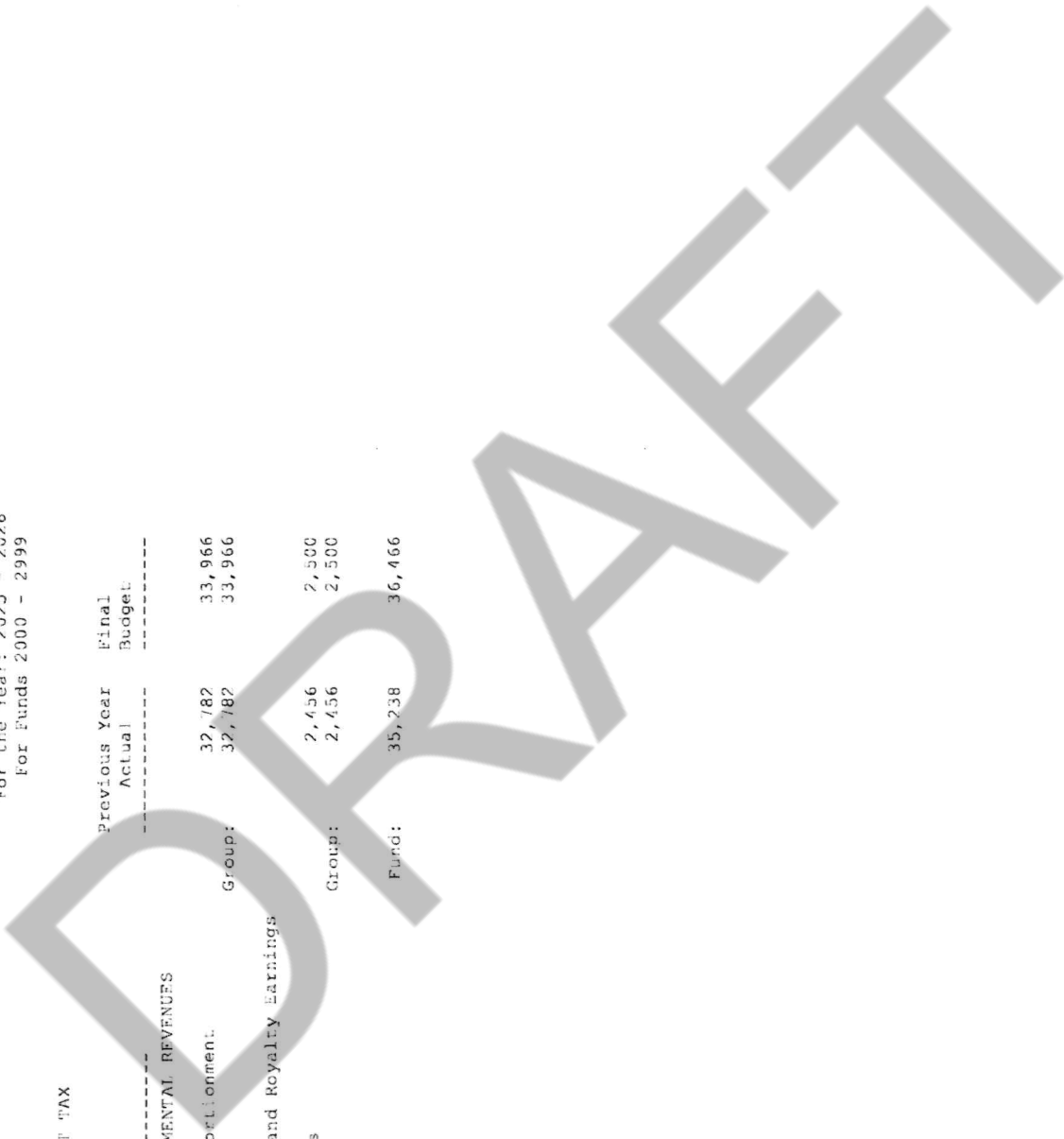
10/01/25
08:33:48

TOWN OF VIRGINIA CITY
Fund Summary of Revenues by Source
For the Year: 2025 - 2026
For Funds 2000 - 2999

Page: 3 of 6
Report ID: A110

2820 GAS APPORTIONMENT TAX

Account	Previous Year Actual	Final Budget
----- 330000 INTERGOVERNMENTAL REVENUES		
335040 Gasoline Tax Apportionment	32,782	33,966
Group:	32,782	33,966
370000 Investment and Royalty Earnings		
371010 Interest Earnings	2,456	2,500
Group:	2,456	2,500
Fund:	35,238	36,466



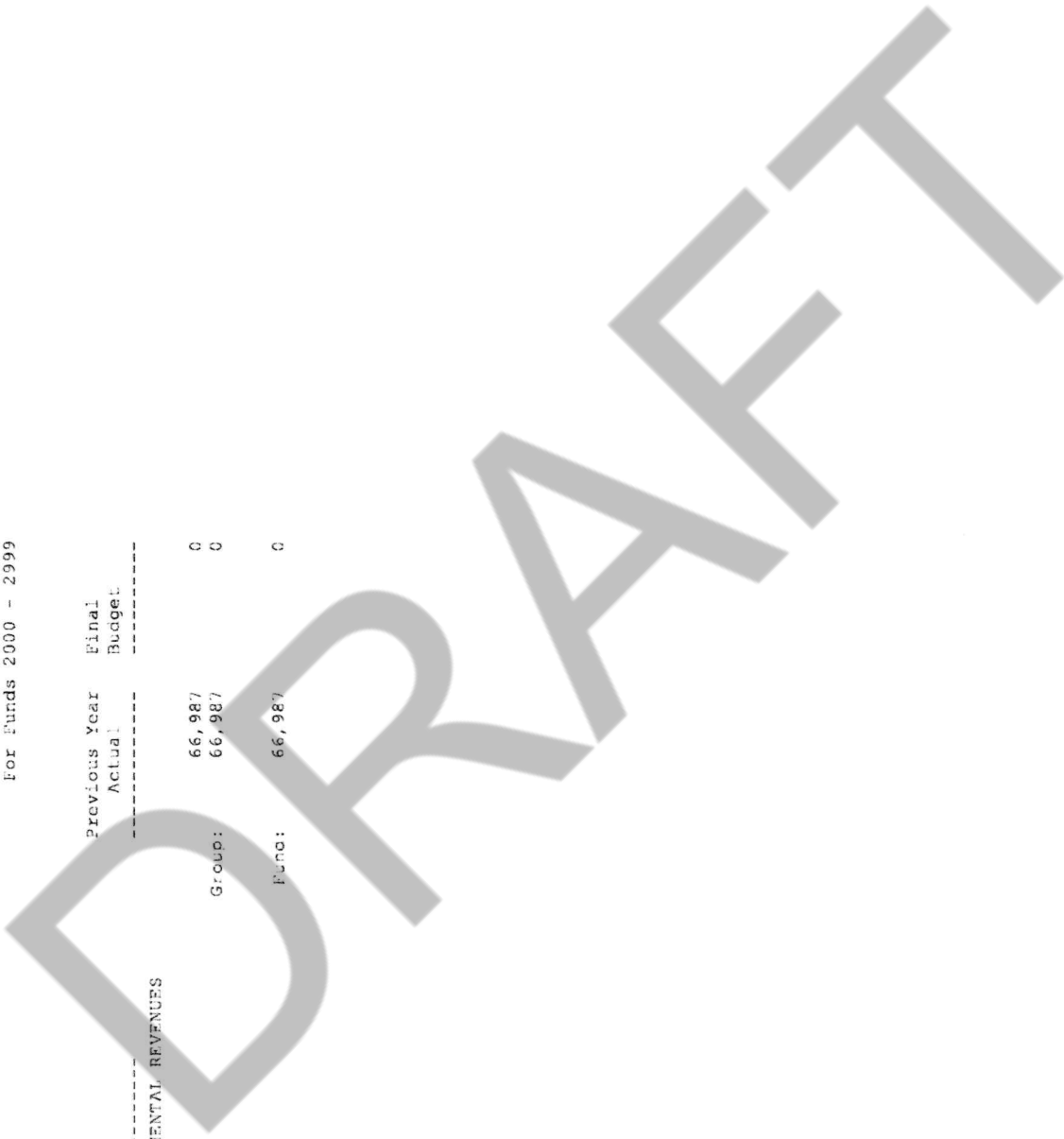
10/01/25
08:33:48

TOWN OF VIRGINIA CITY
Fund Summary of Revenues by Source
For the Year: 2025 - 2026
For Funds 2000 - 2999

Page: 4 of 6
Report ID: A110

2865 HB355

Account	Previous Year Actual	Final Budget
330000 INTERGOVERNMENTAL REVENUES		
334202 HB355	66,987	0
Group:	66,987	0
Fund:	66,987	0



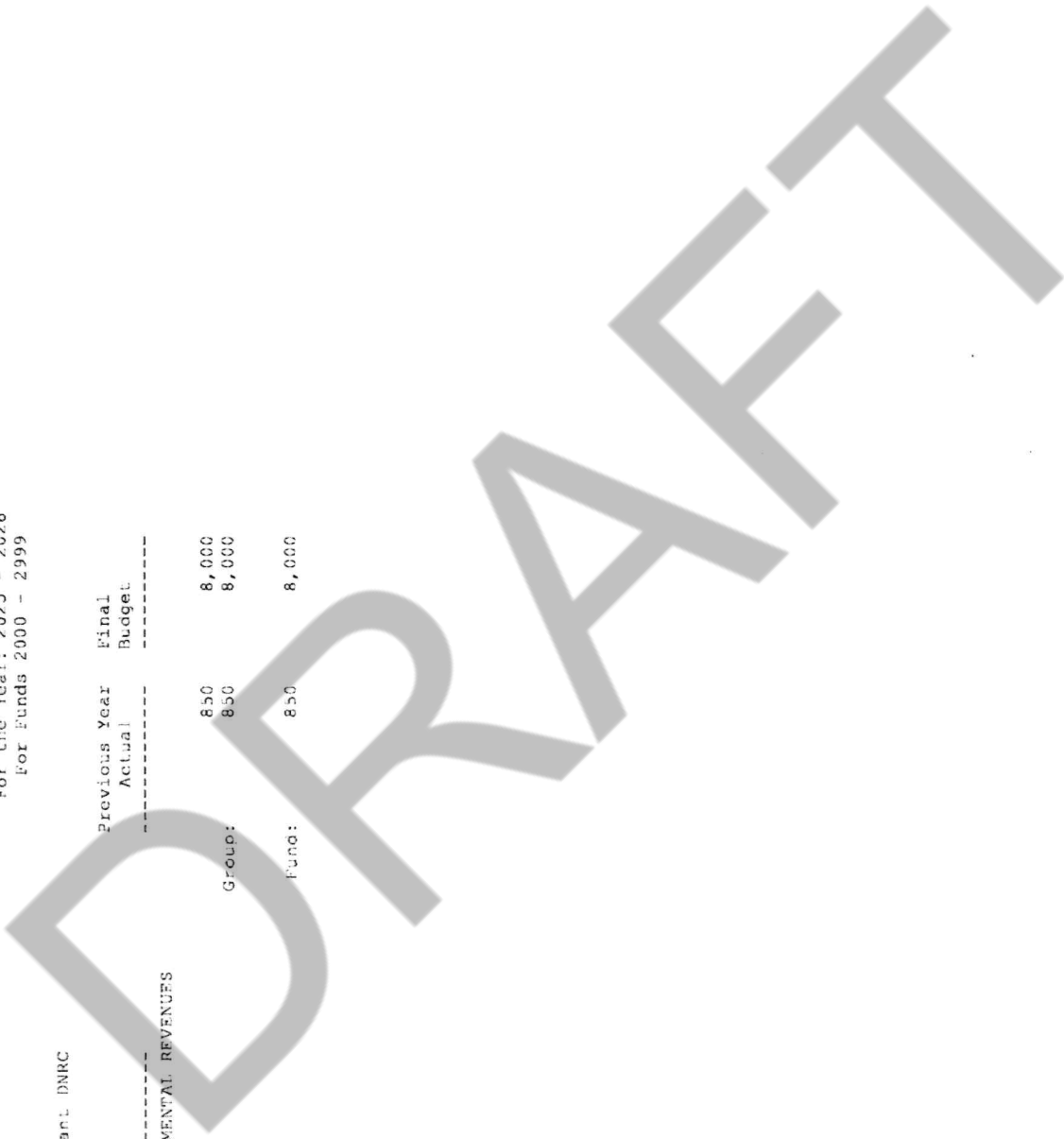
10/01/25
08:33:48

TOWN OF VIRGINIA CITY
Fund Summary of Revenues by Source
For the Year: 2025 - 2026
for Funds 2000 - 2999

Page: 5 of 6
Report ID: A110

2866 Tree Planting Grant DNRC

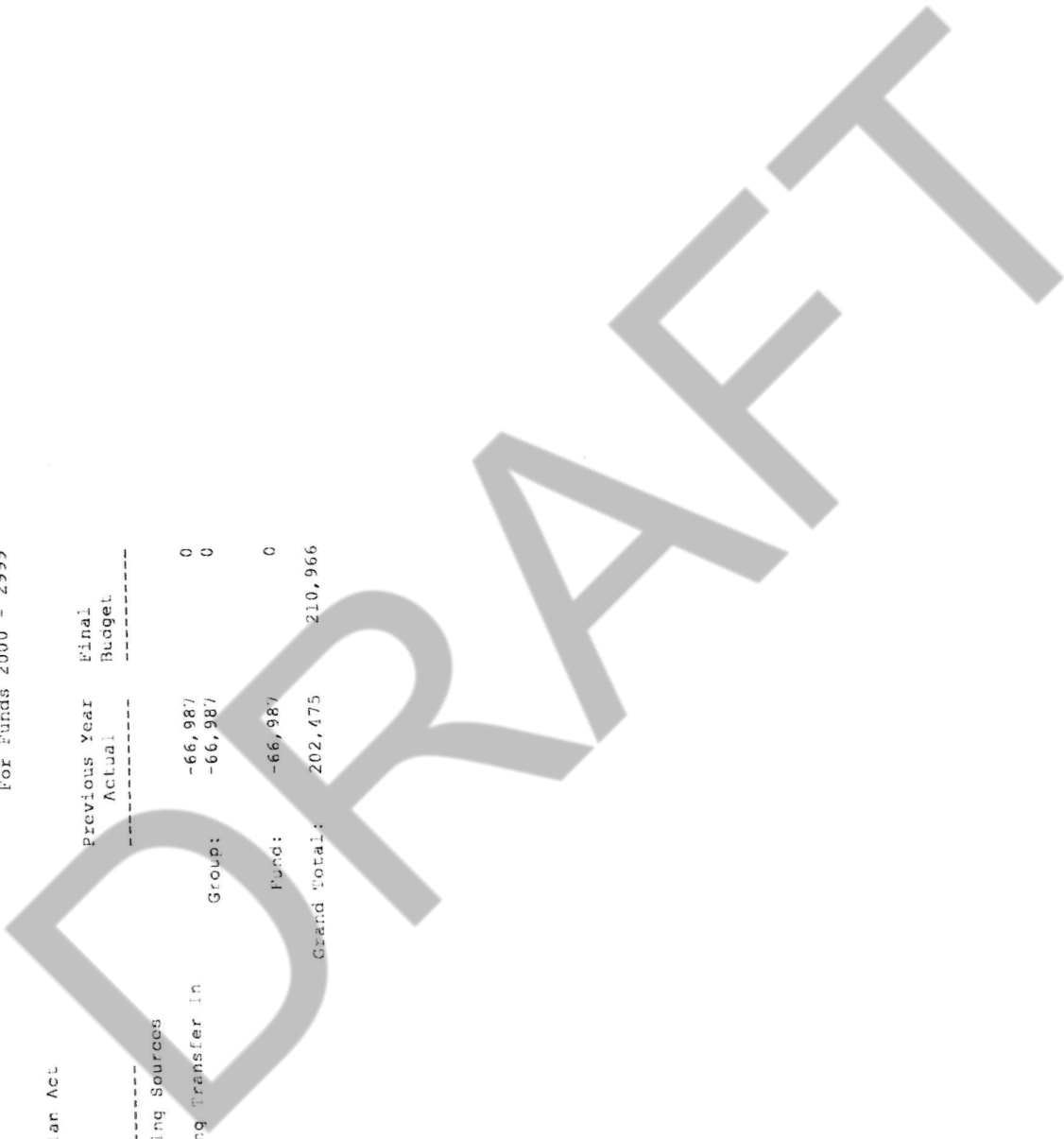
Account	Previous Year Actual	Final Budget
----- 330000 INTERGOVERNMENTAL REVENUES		
334121 DNRC Grant	850	8,000
Group:	850	8,000
Fund:	850	8,000



TOWN OF VIRGINIA CITY
Fund Summary of Revenues by Source
For the Year: 2025 - 2026
For Funds 2000 - 2999

2993 American Rescue Plan Act

Account	Previous Year Actual	Final Budget
380000 Other Financing Sources	-66,987	0
383000 Interfund Operating Transfer In	-66,987	0
Group:	-66,987	0
Fund:	-66,987	0
Grand Total:	202,475	210,966



10/01/25
08:37:09

TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
For the Year: 2025 - 2026

Page: 1 of 13
Report ID: B270

2100 RESORT TAX

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
410000 General Government		5,000	0	0	0	5,000	0	0	5,000
410000 General Government		5,000	0	0	0	5,000	0	0	5,000
Subtotal:									
410500 Financial Services		250	0	0	0	250	0	0	250
410500 Financial Services		250	0	0	0	250	0	0	250
Subtotal:									
411200 Facility Administration		0	0	0	0	0	0	0	0
411200 Facility Administration		0	0	0	0	0	0	0	0
Subtotal:									
411800 Other General Government Services		9,000	16,366	0	0	15,031	0	0	15,031
411800 Other General Government Services		9,000	16,366	0	0	15,031	0	0	15,031
Subtotal:									
Group:		14,250	16,366	0	0	20,281	0	0	20,281
430000 Public Works		0	0	0	0	0	0	0	0
430000 Public Works		0	0	0	0	0	0	0	0
430000 Public Works		0	0	0	0	0	0	0	0
Subtotal:									
430200 Road and Street Services		0	0	0	0	0	0	0	0
430220 Facilities - New Town Office		0	0	0	0	0	0	0	0
430266 Parking Facilities		0	0	0	0	0	0	0	0
Subtotal:									
430600 Sewer Utility Operations		0	0	0	0	0	0	0	0
430620 Facilities - Lift Station/Lagoon		0	0	0	0	0	0	0	0
Subtotal:									
Group:		0	0	0	0	0	0	0	0
460000 Culture and Recreation		0	0	0	0	0	0	0	0
460000 Culture and Recreation		0	0	0	0	0	0	0	0
460000 Culture and Recreation		0	0	0	0	0	0	0	0
Subtotal:									
460300 Other Community Events		0	0	0	0	0	0	0	0
460300 Other Community Events		0	0	0	0	0	0	0	0
Subtotal:									
460400 Parks and Recreation Services		25,100	6,744	15,645	15,645	4,300	0	1,500	21,445
460400 Parks and Recreation Services		39,200	16,945	15,645	15,645	20,250	0	4,200	40,095
460431 Community Center		0	1,276	0	0	0	0	4,000	4,000
460433 Park Areas		64,300	24,965	31,290	31,290	24,550	0	9,700	65,540
Subtotal:									

TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
For the Year: 2025 - 2026

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
2100 RESORT TAX		64,300	24,965		31,290	24,550	0	9,700	65,540
490000 Debt Service		0	0		0	0	0	0	0
490000 Debt Service		0	0		0	0	0	0	0
490000 Debt Service		0	0		0	0	0	0	0
490500 Fire Hall Bond		0	0		0	0	0	0	0
490500 Fire Hall Bond		0	0		0	0	0	0	0
Group:		0	0		0	0	0	0	0
Subtotal:		0	0		0	0	0	0	0
520000 Other Financing Uses		50,000	0		0	60,000	0	0	60,000
521000 Interfund Operating Transfers Out		50,000	0		0	60,000	0	0	60,000
521000 Interfund Operating Transfers Out		50,000	0		0	60,000	0	0	60,000
Subtotal:		50,000	0		0	60,000	0	0	60,000
Group:		128,550	41,331		31,290	104,831	0	9,700	145,821
Fund:									

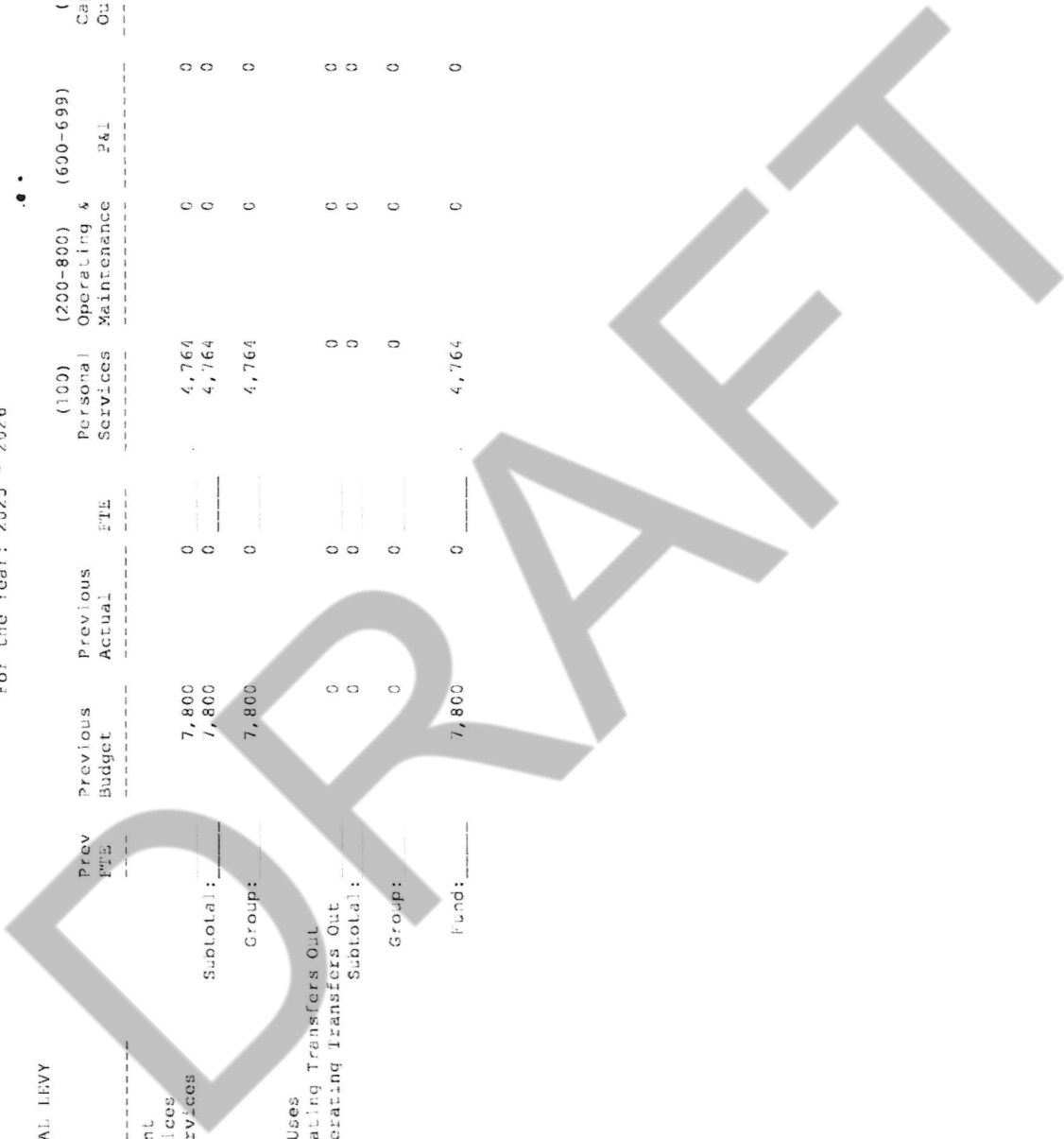
10/01/25 08:37:09 TOWN OF VIRGINIA CITY
 Expenditure by Activity and Object
 For the Year: 2025 - 2026

Page: 3 of 13
 Report ID: B270

2372 PERMISSIVE MEDICAL LEVY

0.00

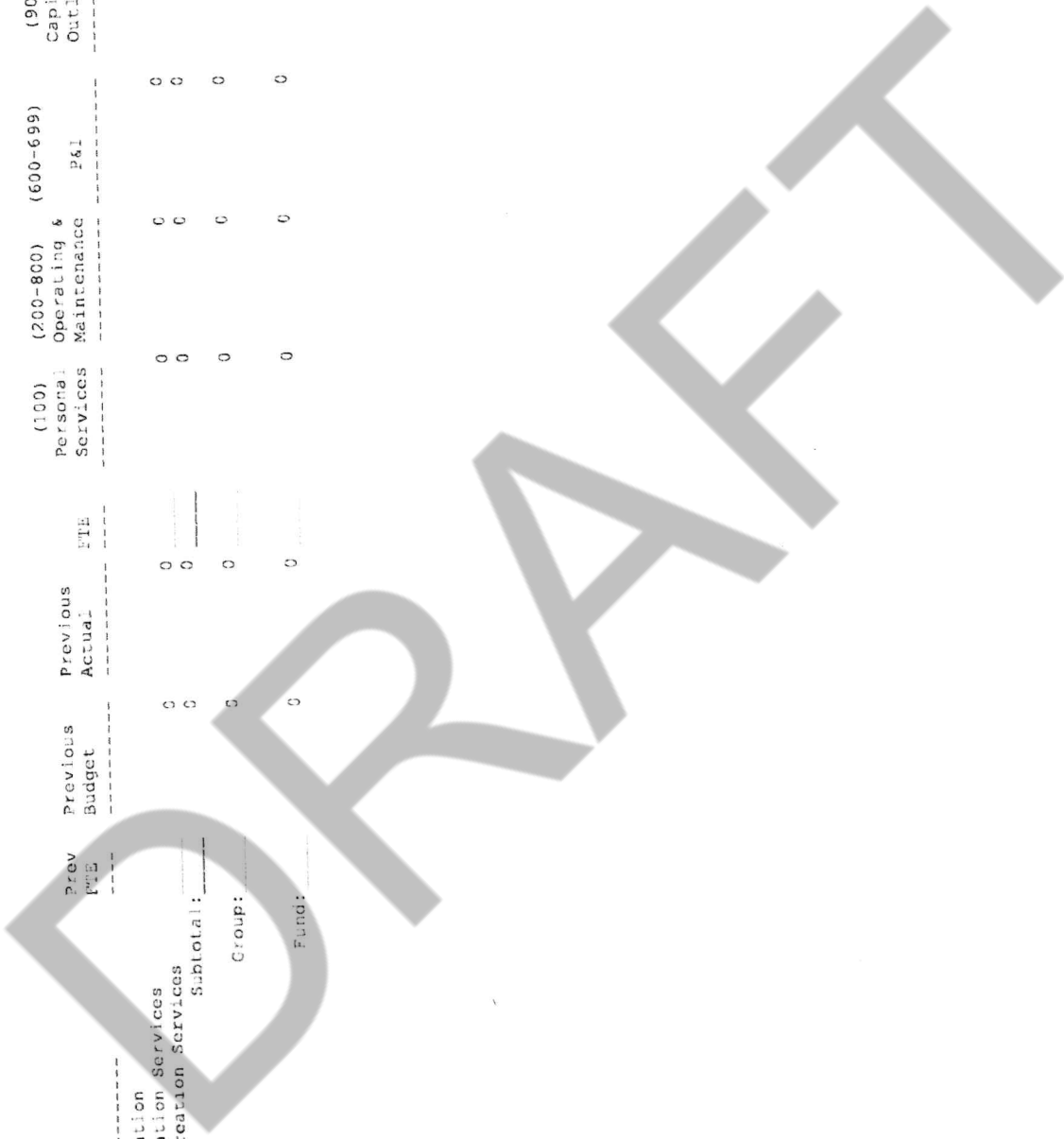
Account	Prev FTE	Previous Budget	Previous Actual	FTE	Personal Services (100)	Operating & Maintenance (200-800)	PAI (600-699)	Capital Outlay (900)	Final Budget
410000 General Government									
410500 Financial Services									
410500 Financial Services		7,800	0	0	4,764	0	0	0	4,764
Subtotal:		7,800	0	0	4,764	0	0	0	4,764
Group:		7,800	0	0	4,764	0	0	0	4,764
520000 Other Financing Uses									
521000 Interfund Operating Transfers Out									
521000 Interfund Operating Transfers Out		0	0	0	0	0	0	0	0
Subtotal:		0	0	0	0	0	0	0	0
Group:		0	0	0	0	0	0	0	0
Fund:		7,800	0	0	4,764	0	0	0	4,764



TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
For the Year: 2025 - 2026

10/01/25
08:37:09

Account	Prev PTE	Previous Budget	Previous Actual	WTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) PAI	(900) Capital Outlay	Final Budget
2386 Pace Park									
460000 Culture and Recreation									
460400 Parks and Recreation Services		0	0	0	0	0	0	0	0
460400 Parks and Recreation Services		0	0	0	0	0	0	0	0
Subtotal:		0	0	0	0	0	0	0	0
Group:		0	0	0	0	0	0	0	0
Fund:		0	0	0	0	0	0	0	0



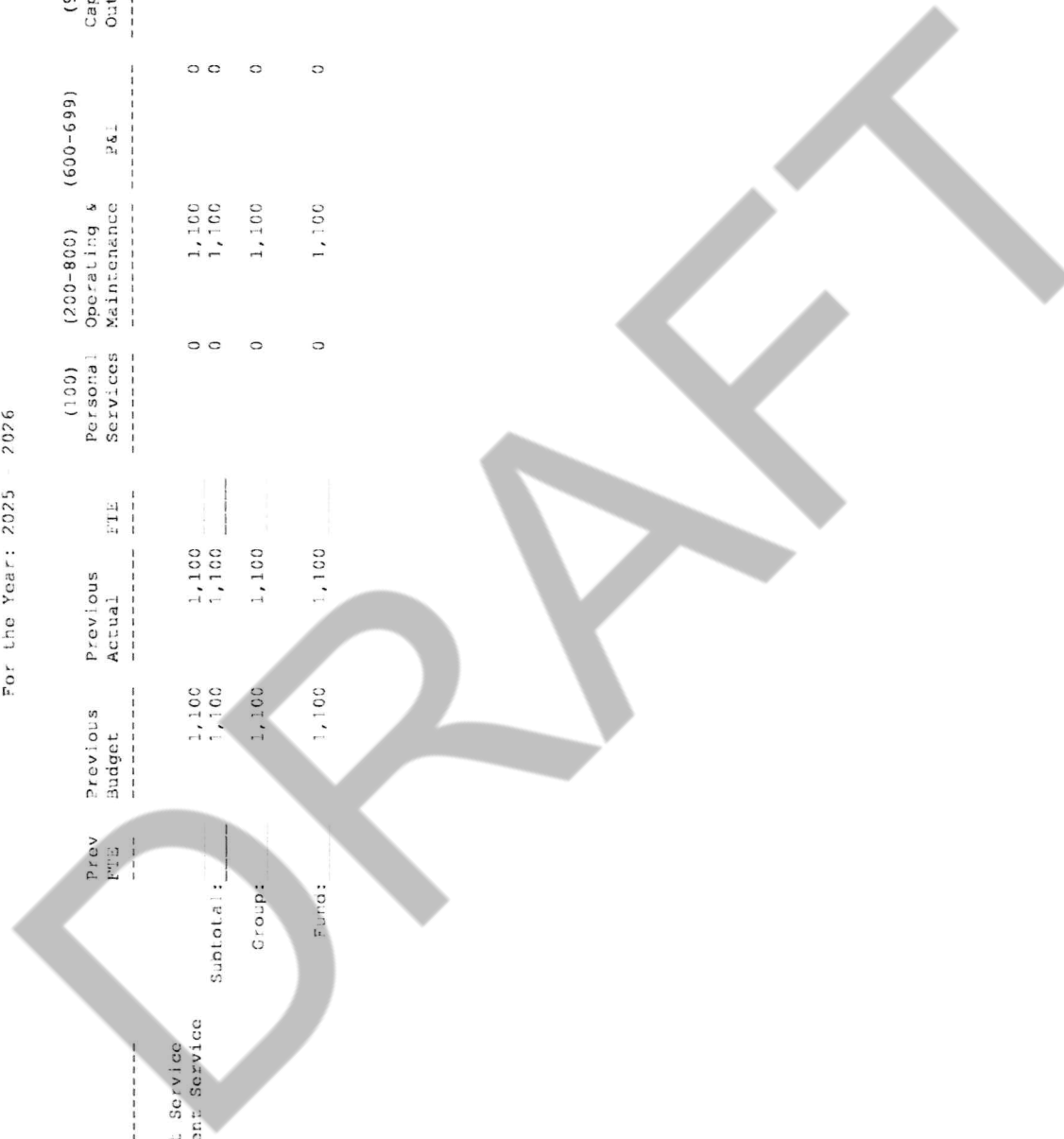
10/01/25
08:37:09

TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
For the Year: 2025 - 2026

Page: 5 of 13
Report ID: B270

2810 POLICE RESERVE

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
420000 Public Safety									
420100 Law Enforcement Service									
420100 Law Enforcement Service	1,100	1,100	1,100		0	1,100	0	0	1,100
Subtotal:	1,100	1,100	1,100		0	1,100	0	0	1,100
Group:	1,100	1,100	1,100		0	1,100	0	0	1,100
Fund:	1,100	1,100	1,100		0	1,100	0	0	1,100



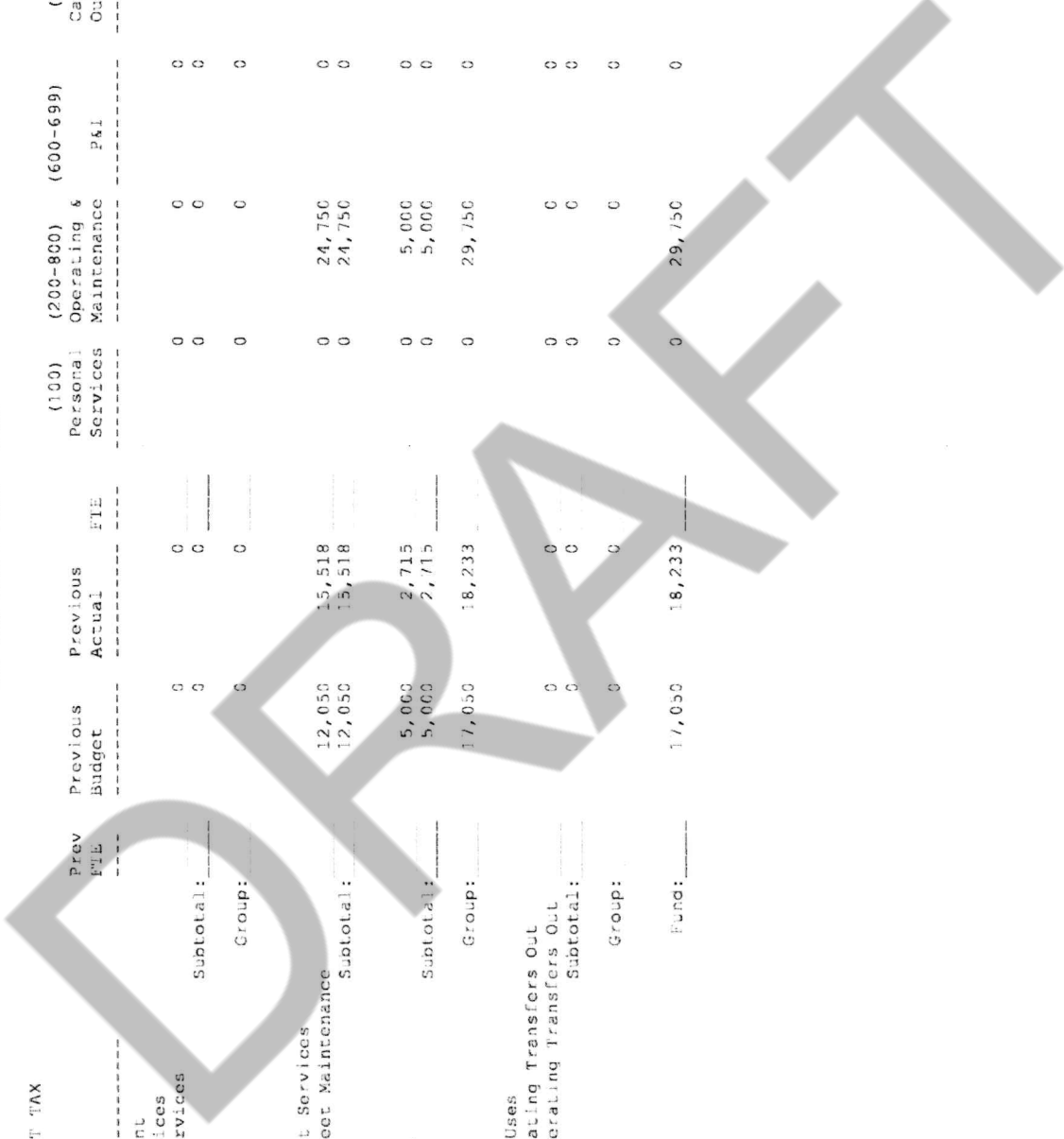
10/01/25
08:37:09

TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
For the Year: 2025 - 2026

Page: 6 of 13
Report ID: B270

2820 GAS APPORTIONMENT TAX

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
410000 General Government					0	0	0	0	0
410500 Financial Services					0	0	0	0	0
410500 Financial Services					0	0	0	0	0
Subtotal:					0	0	0	0	0
Group:					0	0	0	0	0
430000 Public Works									
430200 Road and Street Services		12,050	15,518		0	24,750	0	0	24,750
430240 Road and Street Maintenance		12,050	15,518		0	24,750	0	0	24,750
Subtotal:									
431100 Weed Control		5,000	2,715		0	5,000	0	0	5,000
431100 Weed Control		5,000	2,715		0	5,000	0	0	5,000
Subtotal:									
Group:		17,050	18,233		0	29,750	0	0	29,750
520000 Other Financing Uses									
521000 Interfund Operating Transfers Out		0	0		0	0	0	0	0
521000 Interfund Operating Transfers Out		0	0		0	0	0	0	0
Subtotal:									
Group:		0	0		0	0	0	0	0
Fund:		17,050	18,233		0	29,750	0	0	29,750



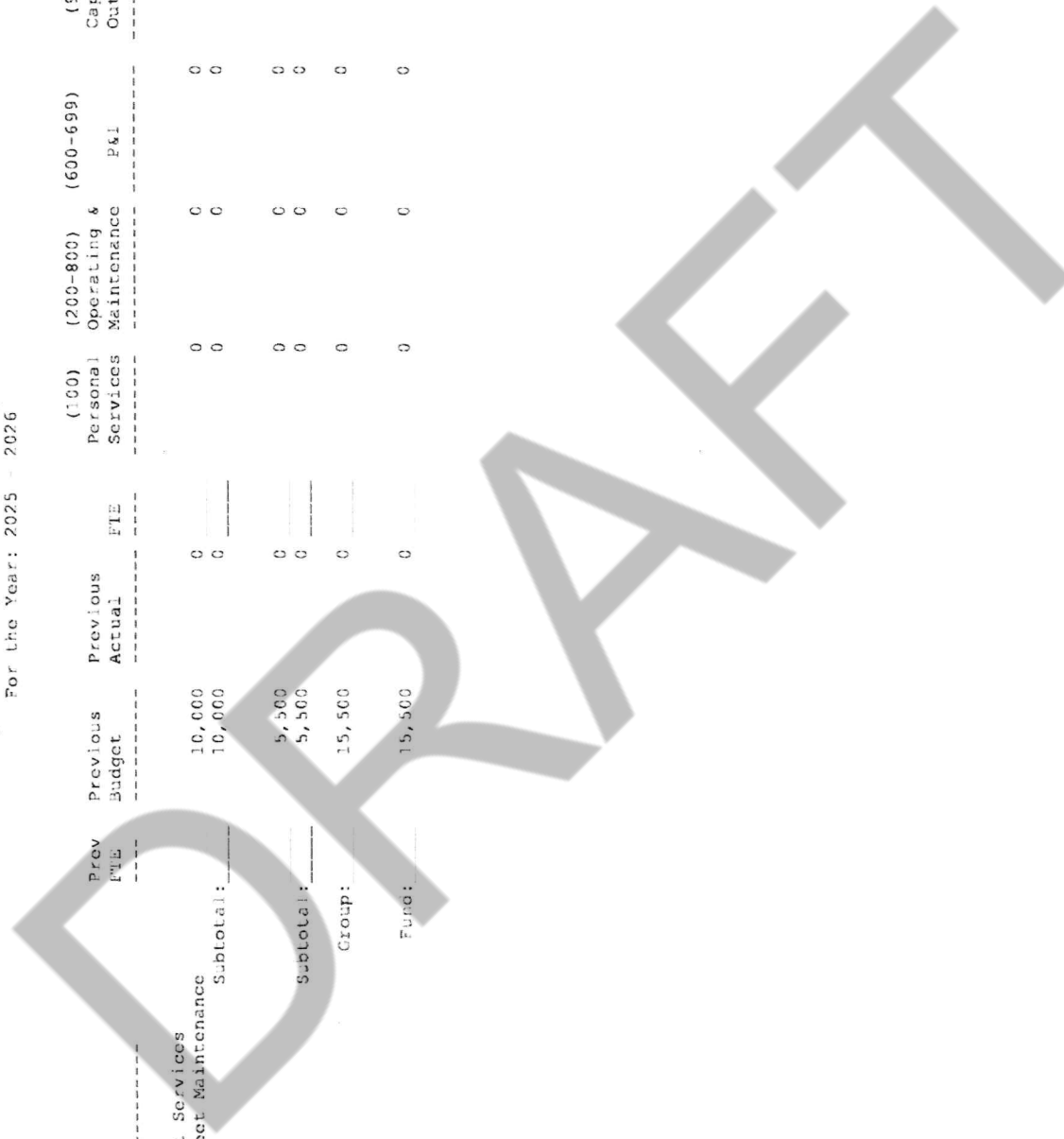
10/01/25
08:37:09

TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
For the Year: 2025 - 2026

Page: 7 of 13
Report ID: B270

2821 GAS TAX (HB 473)

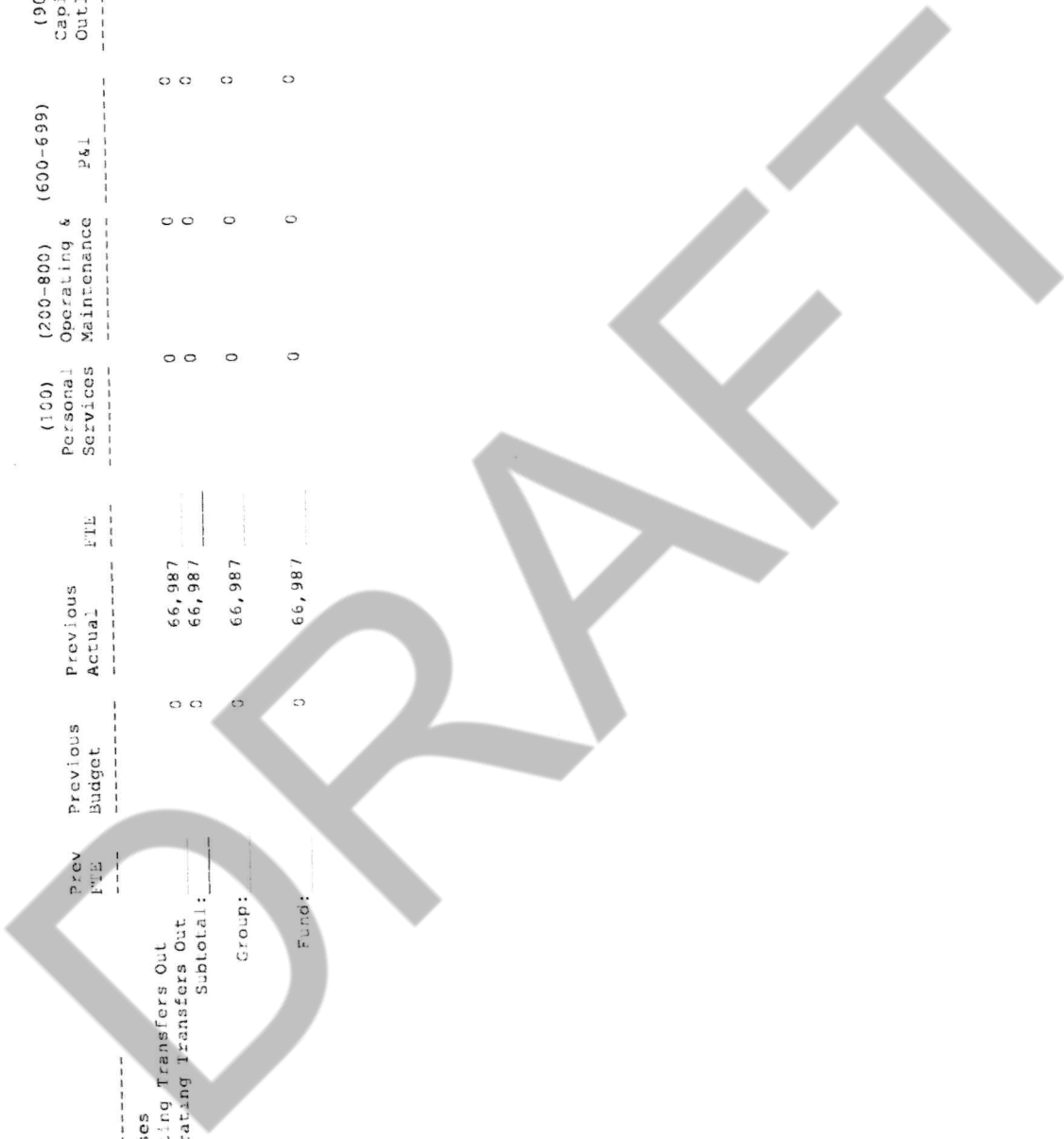
Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
430000 Public Works									
430200 Road and Street Services		10,000	0	0	0	0	0	0	0
430240 Road and Street Maintenance		10,000	0	0	0	0	0	0	0
Subtotal:									
431100 Weed Control:									
431100 Weed Control		5,500	0	0	0	0	0	0	0
		5,500	0	0	0	0	0	0	0
Group:		15,500	0	0	0	0	0	0	0
Fund:		15,500	0	0	0	0	0	0	0



TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
For the Year: 2025 - 2026

10/01/25
08:37:09

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
2865 06355									
520000 Other Financing Uses									
521000 Interfund Operating Transfers Out			66,987		0	0	0	0	0
521000 Interfund Operating Transfers Out		0	66,987		0	0	0	0	0
Subtotal:		0	66,987		0	0	0	0	0
Group:		0	66,987		0	0	0	0	0
Fund:		0	66,987		0	0	0	0	0



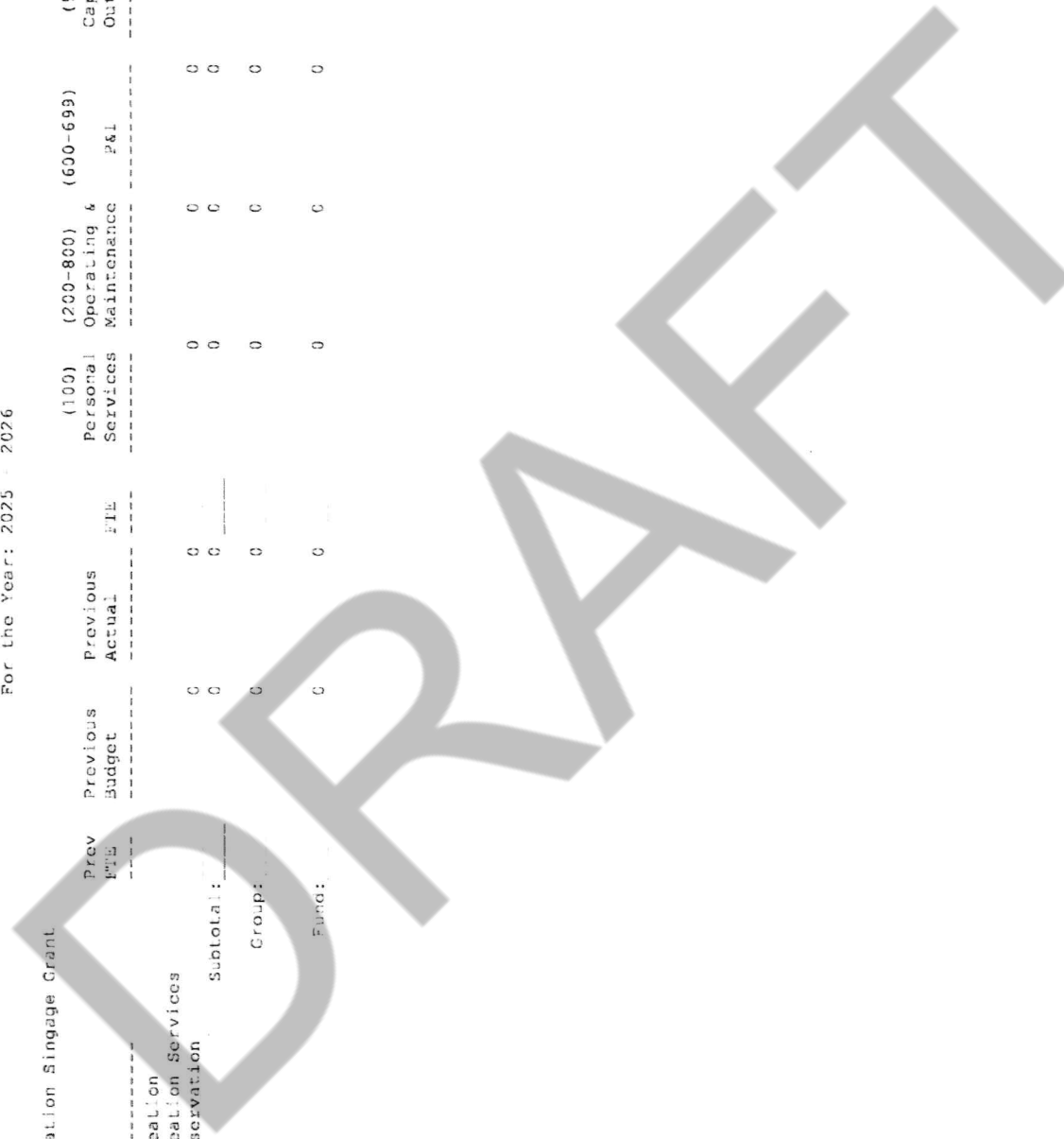
10/01/25
08:37:09

TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
For the Year: 2025 - 2026

Page: 9 of 13
Report ID: B279

2935 Historic Preservation Singage Grant

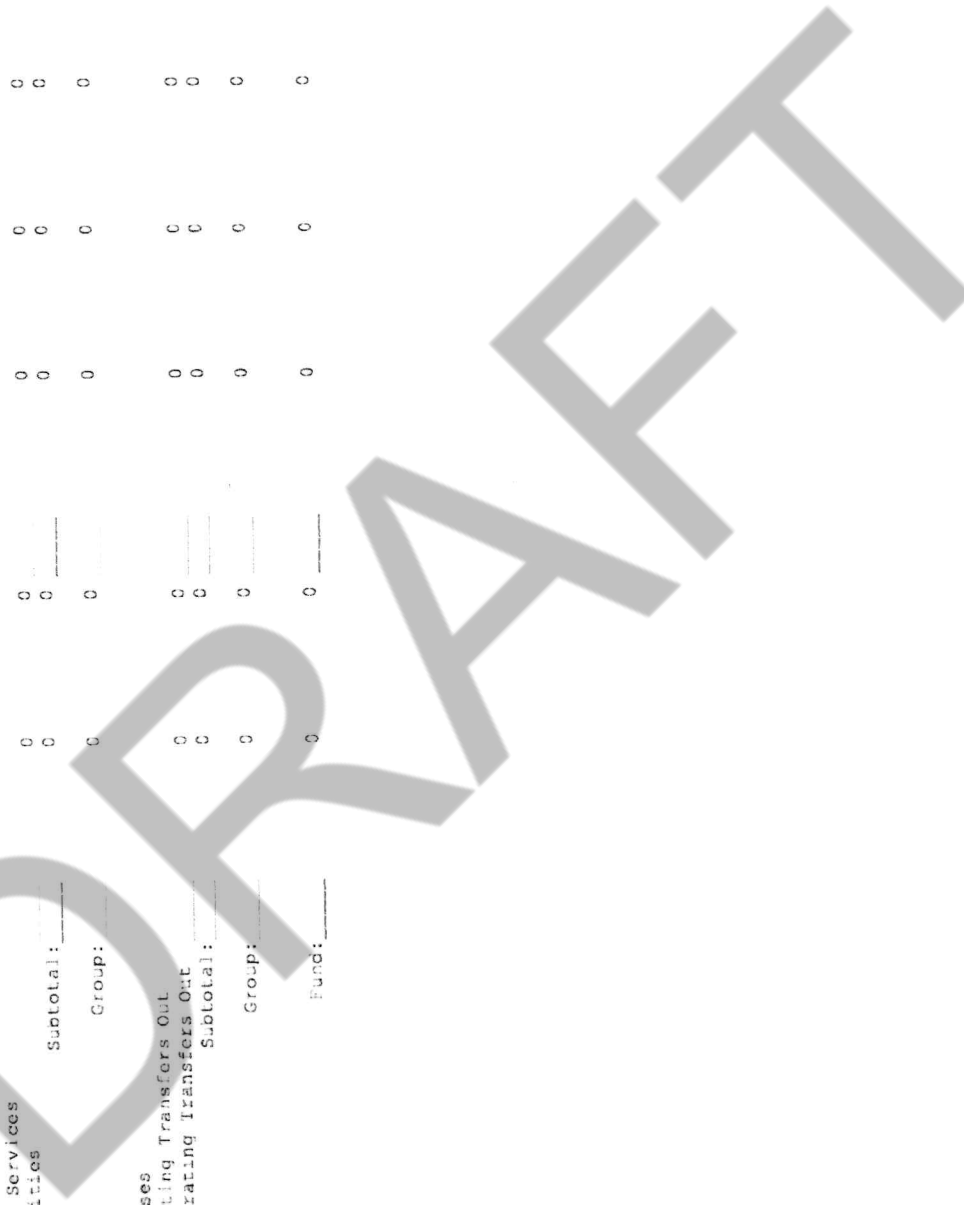
Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
460000 Culture and Recreation					0	0	0	0	0
460400 Parks and Recreation Services					0	0	0	0	0
460460 Historic Preservation					0	0	0	0	0
Subtotal:					0	0	0	0	0
Group:					0	0	0	0	0
Fund:					0	0	0	0	0



TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
For the Year: 2025 - 2026

2939 Rural Community Development Parking Lot USDA

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
430000 Public Works									
430200 Road and Street Services		0	0	0	0	0	0	0	0
430266 Parking Facilities		0	0	0	0	0	0	0	0
Subtotal:		0	0	0	0	0	0	0	0
Group:		0	0	0	0	0	0	0	0
520000 Other Financing Uses									
521000 Interfund Operating Transfers Out		0	0	0	0	0	0	0	0
521000 Interfund Operating Transfers Out		0	0	0	0	0	0	0	0
Subtotal:		0	0	0	0	0	0	0	0
Group:		0	0	0	0	0	0	0	0
Fund:		0	0	0	0	0	0	0	0



10/01/25
08:37:09

TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
For the Year: 2025 -- 2026

Page: 11 of 13
Report ID: B270

2992 Cares Act. (COVID 19)

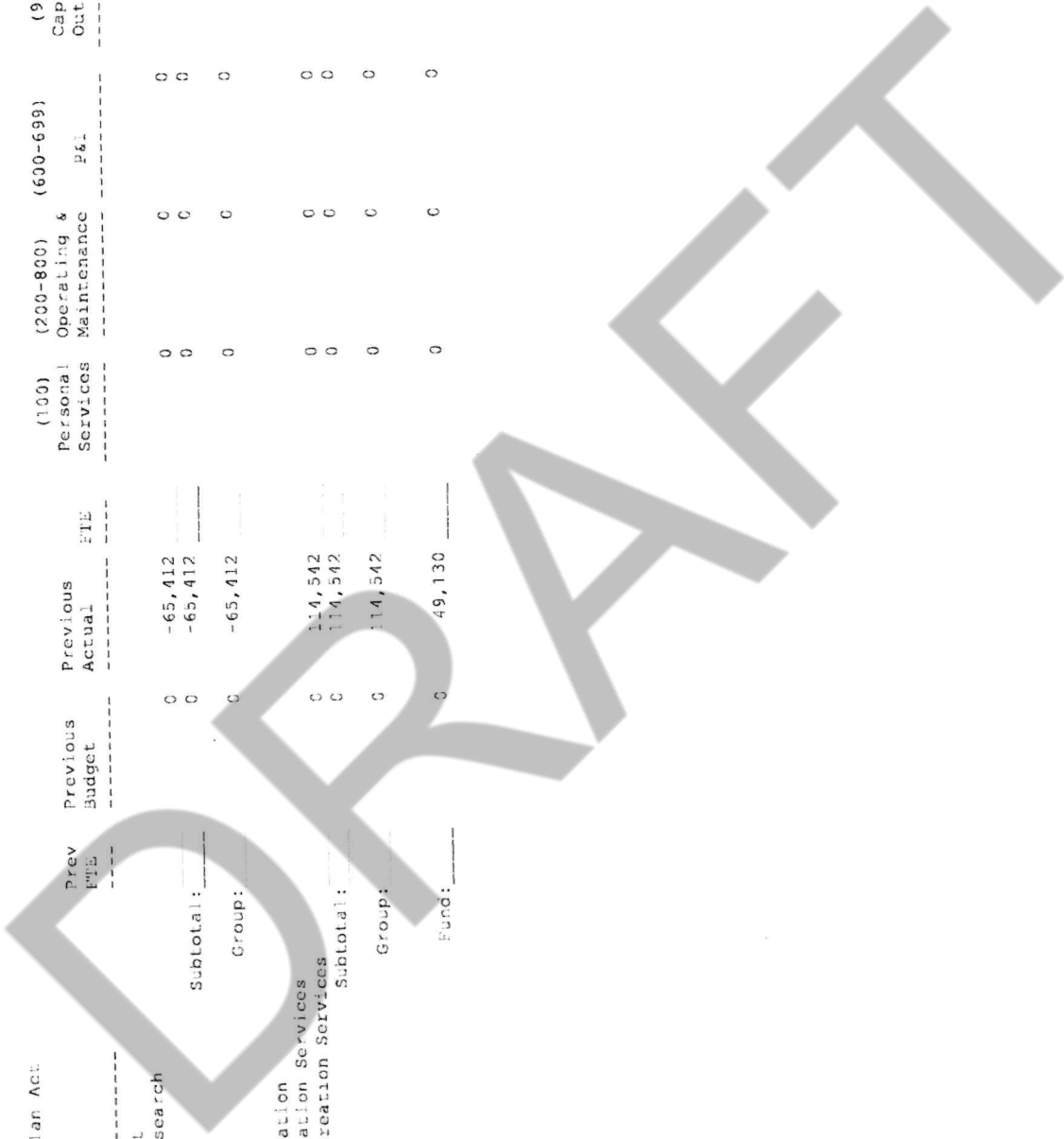
Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
410000 General Government									
411200 Facility Administration									
411200 Facility Administration	0	0	0	0	0	0	0	0	0
Subtotal:	0	0	0	0	0	0	0	0	0
Group:	0	0	0	0	0	0	0	0	0
420000 Public Safety									
420000 Public Safety	0	0	0	0	0	0	0	0	0
420000 Public Safety	0	0	0	0	0	0	0	0	0
Subtotal:	0	0	0	0	0	0	0	0	0
Group:	0	0	0	0	0	0	0	0	0
460000 Culture and Recreation									
460400 Parks and Recreation Services									
460400 Parks and Recreation Services	0	0	0	0	0	0	0	0	0
460431 Community Center	0	0	0	0	0	0	0	0	0
Subtotal:	0	0	0	0	0	0	0	0	0
Group:	0	0	0	0	0	0	0	0	0
Fund:	0	0	0	0	0	0	0	0	0

TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
For the Year: 2025 2026

10/01/25
08:37:09

2993 American Rescue Plan Act

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
410000 General Government									
411000 Planning and Research									
411030 Planning		0	-65,412		0	0	0	0	0
Subtotal:		0	-65,412		0	0	0	0	0
Group:		0	-65,412		0	0	0	0	0
460000 Culture and Recreation									
460400 Parks and Recreation Services		0	114,542		0	0	0	0	0
460400 Parks and Recreation Services		0	114,542		0	0	0	0	0
Subtotal:		0	114,542		0	0	0	0	0
Group:		0	114,542		0	0	0	0	0
Fund:		0	49,130		0	0	0	0	0



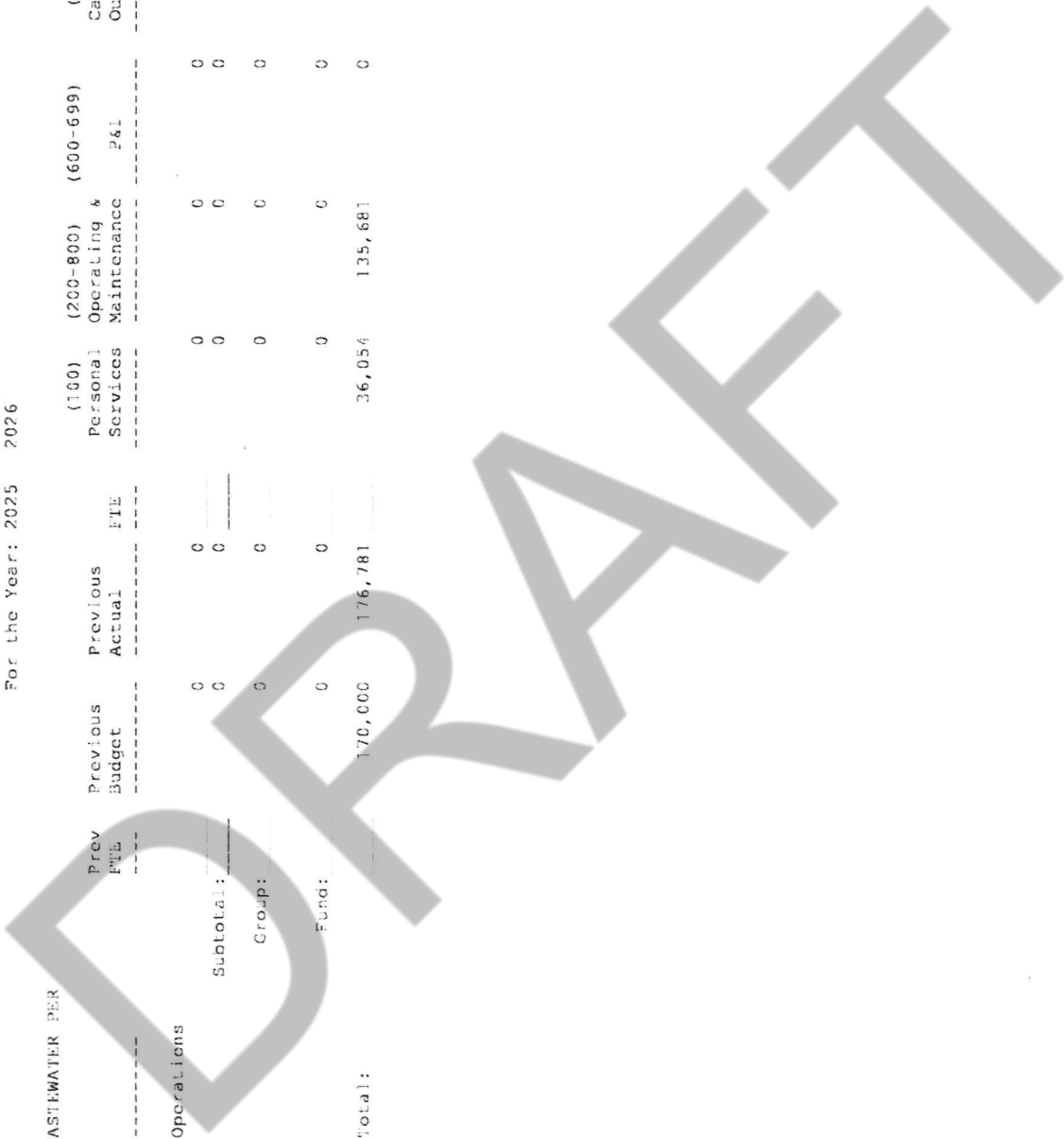
10/01/25
08:37:09

TOWN OF VIRGINIA CITY
Expenditure by Activity and Object
For the Year: 2025 2026

Page: 13 of 13
Report ID: B270

2994 MCEP GRANT FOR WASTEWATER PER

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
430000 Public Works		0	0		0	0	0	0	0
430600 Sewer Utility Operations		0	0		0	0	0	0	0
430660 Engineering		0	0		0	0	0	0	0
Subtotal:		0	0		0	0	0	0	0
Group:		0	0		0	0	0	0	0
Fund:		0	0		0	0	0	0	0
Grand Total:		170,000	176,781		36,054	135,681	0	9,700	181,435



DRAFT

C. Debt Service Funds

3000

DRAFT

D. Capital Projects Funds

4000

E. Enterprise Funds
5000

DRAFT

10/01/25
08:41:16

TOWN OF VIRGINIA CITY
Fund Budget Summary
For the Year: 2025 - 2026

Page: 1 of 6
Report ID: A131

5210 WATER

Account	Previous Year Actual	Final Budget
Revenues		
340000 Charges for Services		
343010 Utility Late Fees (W&S)	500	500
343022 Metered Water Sales	105,000	105,000
343027 Water Hookup Charges	2,000	4,000
Group:	107,000	109,500
370000 Investment and Royalty Earnings		
371010 Interest Earnings	2,456	2,000
Group:	2,456	2,000
Total Revenues	109,456	111,500
Expenses		
410200 Executive Services		
371 Mileage	524	600
372 Lodging	409	500
373 Meals	99	400
380 Training Services	495	600
Account:	1,527	2,100
410532 Independent Audit		
351 Auditing & Accounting	2,755	8,000
Account:	2,755	8,000
Group:	4,282	10,100
430500 Water Utility Operations		
100 Personnel Services	41,398	37,500
130 Employee Benefits	2,031	1,200
141 Unemployment Insurance	231	275
142 Workers' Compensation	712	800
143 F.T.C.A.	3,208	3,600
220 Operating Supplies	1,489	3,000
230 Repair & Maintenance	90	1,000
235 Recreation Wildlife		1,000
362 General Repair & Maintenance		2,000
390 Contract Services		6,000
510 Insurance	3,724	3,900
940 Machinery & Equipment	304	24,000
Account:	53,187	84,275

10/01/25
08:41:11

TOWN OF VIRGINIA CITY
Fund Budget Summary
For the Year: 2025 - 2026

Page: 2 of 6
Report ID: A131

5210 WATER

Account	Previous Year Actual	Final Budget
430510 Water Administration	860	1,000
210 Office Supplies & Materials	574	600
310 Postage & Delivery	2,721	4,000
331 Dues	70	150
340 Utility Services		200
341 Electric	600	800
342 Telephone	3,499	4,500
390 Contract Services	260	300
520 Surety Bond Premiums	8,584	11,550
Account:	17,089	22,250
430520 Water Building		650
341 Electric	1,089	600
342 Telephone		1,000
390 Contract Services		2,250
Account:	1,089	5,000
430530 Source of Supply		5,000
950 Construction		5,000
Account:		5,000
430570 Customer Accounting and Collection		
100 Personnel Services	13,614	14,100
130 Employee Benefits	2,543	2,923
141 Unemployment Insurance	75	85
142 Workers' Compensation	41	55
143 F.I.C.A.	1,031	1,200
Account:	17,304	18,363
430650 Lab and Testing		
357 Lab Testing Services	2,276	3,000
Account:	2,276	3,000
431100 Weed Control		
390 Contract Services	2,038	1,000
Account:	2,038	1,000
Group:	84,478	125,438
490000 Debt Service		
610 Debt Principal	10,000	10,000
620 Debt Interest	394	320
Account:	10,394	10,320
Group:	10,394	10,320
Total Expenses	99,154	145,858

10/01/25
08:41:17

TOWN OF VIRGINIA CITY
Fund Budget Summary
For the Year: 2025 - 2026

Page: 3 of 6
Report ID: A131

5210 WATER

Account	Previous Year Actual	Final Budget
510400 Non-Cash Expenses		
830 Depreciation - Retained Earnings		
840 Depreciation - Contributed Capital		
239000 Compensated Absences		
Total Non-Cash Expenses		
Other Cash Uses		
211000 Due to Other Funds		
Additions to Restricted Accounts		
102210 Sinking/Interest		
102240 Replacement/Depreciation		
102230 Surplus		
102220 Reserve		
Total Other Cash Uses		
Total Expenses and Other Cash Uses		



TOWN OF VIRGINIA CITY
Fund Budget Summary
For the Year: 2025 - 2026

10/01/25
08:41:17

5310 SEWER

Account	Previous Year Actual	Final Budget
Revenues		
340000 Charges for Services	136,837	139,000
343030 Sewer Revenues	2,000	4,000
343032 Sewer Hookup Charges		
Group:	138,837	139,000
370000 Investment and Royalty Earnings	2,456	2,000
371010 Interest Earnings	2,456	2,000
Group:	2,456	2,000
Total Revenues	141,293	141,000
Expenses		
410200 Executive Services		
371 Mileage	159	200
372 Logging	409	450
373 Meals	59	200
380 Training Services		500
Account:	627	1,350
410532 Independent Audit		
351 Auditing & Accounting	2,755	8,000
Account:	2,755	8,000
Group:	3,382	9,350
430600 Sewer Utility Operations		
100 Personnel Services	41,366	37,500
130 Employee Benefits	2,031	1,200
141 Unemployment Insurance	231	250
142 Workers' Compensation	713	785
143 P.I.C.A.	3,209	3,400
220 Operating Supplies	1,240	1,200
230 Repair & Maintenance	1,130	1,200
362 General Repair & Maintenance	2,369	2,500
390 Contract Services	2,413	7,000
510 Insurance	3,124	4,000
940 Machinery & Equipment	196	47,000
Account:	58,622	106,035
430610 Sewer Administration		
210 Office Supplies & Materials	575	800

10/01/25
08:41:17

TOWN OF VIRGINIA CITY
Fund Budget Summary
For the Year: 2025 - 2026

Page: 5 of 6
Report ID: A131

5310 SHER

Account	Previous Year Actual	Final Budget
310 Postage & Delivery	545	600
331 Dues	2,020	2,200
341 Electric		500
342 Telephone	857	2,800
390 Contract Services	3,499	3,500
520 Surety Bond Premiums	260	300
Account:	7,756	10,700
430620 Facilities - Lift Station/Lagoon		
341 Electric	3,677	3,800
342 Telephone	1,085	600
343 Propane	525	1,000
Account:	5,287	5,400
430670 Customer Acctg/Collection		
100 Personnel Services	13,610	14,100
130 Employee Benefits	2,542	2,923
141 Unemployment Insurance	75	100
142 Workers' Compensation	41	60
143 F.I.C.A.	1,031	1,200
Account:	17,299	18,383
431100 Weed Control		
390 Contract Services	32	32
Account:	32	32
Group:	88,996	140,518
490220 Sewer Revenue Bonds		
610 Debt Principal	10,000	10,000
620 Debt Interest	394	320
Account:	10,394	10,320
Group:	10,394	10,320
Total Expenses	102,772	160,188

42

Page: 6 of 6
 Report ID: A131

TOWN OF VIRGINIA CITY
 Fund Budget Summary
 For the Year: 2025 - 2026

10/01/25
 08:41:17

Account	Previous Year Actual	Final Budget
5310 SEWER		
510400 Non-Cash Expenses		
830 Depreciation - Retained Earnings		
840 Depreciation - Contributed Capital		
239000 Compensated Absences		
Total Non-Cash Expenses		
Other Cash Uses		
211000 Due to Other Funds		
Additions to Restricted Accounts		
102210 Sinking/Interest		
102240 Replacement/Depreciation		
102230 Surplus		
102220 Reserve		
Total Other Cash Uses		
Total Expenses and Other Cash Uses		



DRAFT

F. Internal Service Funds

6000

G. Private Purpose Trust Funds

7000

DRAFT

H. Permanent Funds
8000

DRAFT

TAX LEVY REQUIREMENTS SCHEDULES

READ all the instructions and information before completing Pages 53-55 schedules

IMPORTANT INFORMATION

Pages 53, 54, and 55 in this workbook can be saved as a separate excel file and submitted

Once the Budget Workbook is complete, follow the instructions on the Budget Information page titled:

FINAL STEPS FOR SUBMITTING FINAL BUDGET PDF AND PAGES 53-55 EXCEL

These instructions will aid in:

- Checking that all required information is included in the completed Budget Workbook
 - Creating a PDF of the completed Budget Workbook
 - Preparing Pages 53-55 from the completed Budget Workbook to be submitted in .xlsx format
- Information in the WHITE CELLS can be copied from this Workbook and pasted into the Page 53-55 template provided on the LGSB website.

USE THE INSTRUCTIONS ON BUDGET INFORMATION TAB OR PROVIDED PAGE 53-55 TEMPLATE ONLY

Using any other workbook will cause essential built-in functions to break.

Contact LGSB at LGSBhelp@mt.gov or 406-444-9101 if you need assistance.

Instructions for all Tax Levy Requirement Schedule Pages

The format of each page is provided on the following website:

Do not try to change any other fields or unlock this document.

ONLY ENTER FUNDS THAT HAVE LEVIES ON PAGES 53 AND 54.

Funds without levies should be on Page 55- Non-Levied Funds

Fund #s must be a 4 digit BARS number (non-number or special characters are not allowed).

Field will present an error message if number is not 4 digits, or if it includes any non-number characters. BARS Fund Name will populate with the standard name from the BARS chart of accounts.

Blank error populates in the BARS Fund Name if is because an Entity Name was not selected on the Coverpage tab.

fx #NAME? error populates in the BARS Fund Name if is likely an issue with the version of Excel being used. Older versions do not support certain functions. Please update to a newer version or contact LGSB for further assistance.

- If number entered is not a designated BARS fund, "NO BARS MATCH" will appear in BARS Fund Name.
- If BARS number does not apply to the Entity Type the same message will occur.
- If the fund number returns a BARS Fund name that is not related to the Entity Fund type, consult the BARS Fund Classification document (link below) for a different BARS fund number or contact LGSB for assistance.

Calculated Fields will not populate without a BARS number in FUND # column/cell.

BARS Chart of Accounts are located on the LGSB website

https://sfso.mt.gov/LGSB/Accounting/AFRResources/01_BARSChartofAccount

Additional sheets for each page may be required. Use steps below to make copies.

On pages 53 and 54, only enter funds that are associated with a single levy.

If the entity has more than one Non-Voted (Page 53) or Voted (Page 54) Levy, make a copy by:

- Right Click the sheet tab at the bottom
- Select "Move or Copy"
- Then check the "Create a copy" box and click ok.

If additional fields are needed for a single levy, please contact LGSB.

Additional fields on Page 55 can also be provided by contacting LGSB.

The color coding for fields on each page is as follows:

WHITE	Unlocked fields that should be filled out. *Fund is limited to 4 digit numbers (BARS)
LIGHT GREEN	Calculated or Pre-Filled Field. *These fields are locked and will populate as the white fields are filled in. Budgeted Cash Reserve is unlocked but will still populate. Formula can be overwritten with amount.
YELLOWISH GREEN	Drop down option for Mill Types on page 54 Page 54 is for Voted or Permissive Levies only.

Page Specific Instructions

Page 53 - Non-Voted Levy and Page 54 - Voted/Permissive Levy

REMINDER: If there is NO MILL LEVY for a fund, it does not go on Page 53 or Page 54.

Please enter all non-levied funds on Page 55

Assessed/Market Valuation can be found on the Certified Taxable Valuation Form (AB-72T) provided by the Department of Revenue. (DOR Cert Tax Val tab)

Page 54 - Voted/Permissive Levy

Mill Type for Pg 54 should be Voted or Permissive.

License Fees (such as Predator Livestock fees) should be entered on Page 55

For Voted Levies that were approved for a specific amount of time, enter the year the levy can no longer be assessed in the Sunset Year field

FUNDS WITHOUT SUNSET YEARS SHOULD BE LEFT BLANK

Years Remaining will be calculated using the Current Fiscal Year

Sunset year must be entered in YYYY format

If Entity elects to transition a voted mill levy to a dollar-based mill levy (SB 5-42) please contact LGSB to unlock the Property Tax Revenue field on Pg 54

Calculated Fields

The following fields are calculated by the equation that follows:

- Budgeted Cash Reserve = Total Resources - Appropriations
This field can be overwritten if Budgeted Cash Reserve differ from the formula provided
- Total Requirements = Appropriations + Budgeted Cash Reserve
- Total Revenues = Non-Tax Revenues + Property Tax Revenues
- Total Resources = Cash Available + Total Revenues
- Property Tax Revenues = Mill Levy * One Mill Yields
- Years Remaining (Pg54) = Current Fiscal Year - Sunset Year
- Estimated Ending Cash Balance = Cash Available + Total Revenues - Appropriations

Balance Checks

For each fund the following information should be true:

Total Requirements must be equal to Total Resources for a balanced budget.

Budgeted Cash Reserves cannot be a negative.

Maximum levels of cash reserves allowed is as follows:

- County Cash Reserves must not exceed 33 1/3% of Appropriations
- City/Towns Cash Reserves must not exceed 50% of Appropriations

7-6-4034 MC4

Fund is overspending if Appropriations amount is greater than Total Revenues.

June-2025-V26.4

Town of Virginia City - FY2026
 TAX LEVY REQUIREMENTS SCHEDULE
 VOTED/PERMISSIVE LEVY
 Page 54

Levy Name (Optional):

Assessed/Market Valuations:
 Taxable Valuation Less TIF Incremental Value:
 (10) One Mill Yields: 0.00

Balance sheet per fund

Total Requirements: Budgeted Cash Reserve
 Total Requirements: Cash Available
 Total Requirements: Property Tax Revenues
 Total Requirements: Non-Tax Revenues
 Total Requirements: Total Resources

*Column (3) Total Requirements must equal Column (8) Total Resources

Fund #	BARIS Fund Name	Fund Name	Appropriations	Budgeted Cash Reserve	Total Requirements	Cash Available	Non-Tax Revenues	Property Tax Revenues	Total Revenues	Total Resources	Mill Levy	Mill Type	Sunset Year	Years Remaining	Estimated Ending Cash Balance
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TOTAL															

*Total Revenues (columns 9-10) Total Appropriations
 Total Requirements (columns 4-5) Total Resources

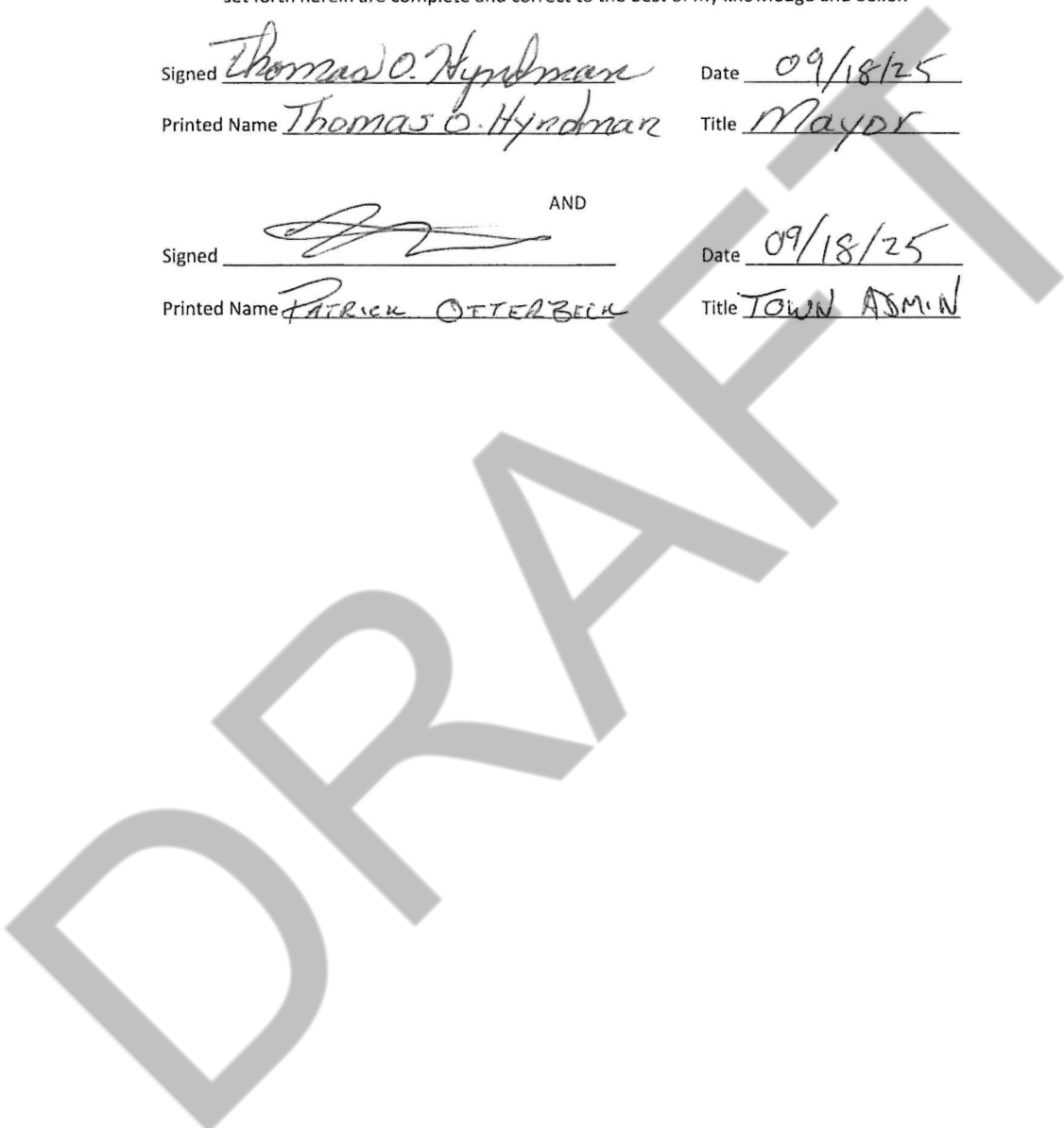
BUDGET CERTIFICATION

THIS IS TO CERTIFY that the Annual Budget for Fiscal Year 2026, was prepared according to law and adopted by the governing body of Town of Twin Bridges , on AUGUST 26TH, 2025; and that all financial data and other information set forth herein are complete and correct to the best of my knowledge and belief.

Signed Thomas O. Hyndman Date 09/18/25
Printed Name Thomas O. Hyndman Title Mayor

AND

Signed [Signature] Date 09/18/25
Printed Name PATRICK OTTERBECK Title TOWN ADMIN



DRAFT



Interlocal Agreement for Law Enforcement Services – Twin Bridges

This Interlocal Agreement entered into this 18 day of NOVEMBER, 2025, by and between Madison County, Montana (“the County”), the Madison County Sheriff’s Office (“the Sheriff” or “MCSO”), and the Town of Twin Bridges (the Town), pursuant to Title 7, chapter 11, part 1, Montana Code Annotated (MCA) and in compliance with Section 7-32-4101, MCA, et. seq., as amended by HB 333.

Whereas, Section 7-11-102, MCA permits local governments to cooperate with each other to provide services; and,

WHEREAS, Title 7, chapter 32, part 41 requires incorporated municipalities to maintain a police department; and,

WHEREAS, Section 7-32-4101 as amended by HB 333 2025 expressly permits incorporated municipalities to meet their statutory police department requirement through interlocal agreements with local law enforcement and requires towns to pay for law enforcement services provided by a county sheriff; and,

WHEREAS, the Town desires to enter into an interlocal agreement with the County to satisfy its obligation to provide a police department; and,

WHEREAS, the parties wish to enter into this multi-year agreement to formalize law enforcement services, set fair compensation, and clarify the parties’ relationship;

NOW THEREFORE, in consideration of the mutual covenants herein contained, the parties agree as follows:

I. Effective Date and Term.

This Agreement shall be effective upon signature of all parties and continue through June 30, 2028 unless amended or terminated in accordance with this Agreement.

II. Termination.

Either party may terminate this Agreement with a ninety (90) day written notice to the other party. In the event of termination, both parties shall coordinate to ensure uninterrupted public safety coverage during the transition.

III. Police Department Requirement Compliance.

To comply with Montana Code Annotated Section 7-32-4105 and Section 7-32-4101, MCA (HB 333), the Town may formally appoint the Madison County Sheriff as its Chief of Police for the duration of this Agreement. This appointment does not affect the Sheriff’s status and position as the sheriff of Madison County. The Town will not appoint or employ any other law enforcement officers during the term of the Agreement. Madison

County Sheriff Deputies shall provide law enforcement services under the authority of the Madison County Sheriff without further appointment.

IV. Scope of Services.

A. The Sheriff shall provide within Town limits general law enforcement services customarily rendered by a county sheriff including patrol, investigations, emergency response, and enforcement of applicable state laws and Madison County ordinances. These services will include both day and night shift coverage. These services shall be provided within the discretion and best judgement of the Sheriff according to best law enforcement practices.

B. Additional services, including law enforcement presence at special events or services beyond and above general law enforcement services, may be provided upon request and mutual agreement and billed at the fully burdened hourly rate for a deputy (including salary, benefits, and equipment). The Sheriff will not charge an additional fee for law enforcement presence related to the Madison County Fair/Parade and the high school homecoming parade.

V. Compensation.

The Town shall pay the County an annual sum equivalent to 17 mills of the Town's taxable valuation for the previous fiscal year. 17 mills for the Town for 2024-2025 is \$14,689.70. 1 mill for the Town for 2024-2025 is 864.10.

Payment of the annual sum shall be made by a date agreeable to the parties. Payment of subsequent annual sums shall be made on or before July 1st of each year.

The hourly rate for additional services provided pursuant to Section IV(B) shall be \$85.00 per hour. MCSO will provide the Town with an invoice for these additional services. Payment shall be made within 30 days of the date of the invoice.

VI. Forwarding State Auditor Receipts.

The Town will forward receipts received from the Montana State Auditor collected under 19-19-305, MCA to the Madison County Treasurer for expending on County Sheriff employee training, equipment, and personnel relating to substance abuse enforcement per 7-32-4120, MCA.

VII. Personnel and Supervision.

All MCSO deputies shall remain employees of Madison County and shall be supervised by the Sheriff. Deputies shall report only to the Sheriff and shall continue to operate and be governed by MCSO policy and procedure. Rendition of law enforcement services, standards of performance, and discipline of MCSO personnel shall remain with the Sheriff.

VIII. No Legal Entity – Property.

No separate legal entity is created by this Agreement. No real or personal property will be jointly owned during the term of this Agreement.

IX. Reporting.

The Sheriff or MCSO designee shall attend the Town's monthly meetings to provide a monthly report to the Town regarding enforcement activity, calls for service, and any other metrics mutually agreed upon in writing. Where exigent circumstances, such as an active emergency, prevent the Sheriff or designee from attending a meeting, such monthly report shall be given in writing.

X. Coordination Committee.

A coordination committee may be established at the request of the Town consisting of the Mayor of the Town, one Town Council Member, the Sheriff, and one County Commissioner to meet annually and discuss law enforcement needs or concerns. The Sheriff, County, and Town will consider these concerns and make a reasonable effort to incorporate concerns or feedback into the Sheriff's services so long as they are consistent with good law enforcement practices.

XI. Liability and Insurance

The County shall maintain liability insurance covering the activities of the MCSO. The County shall indemnify, defend, and hold harmless the Town from all claims, damages, costs, or expenses arising from negligent acts or omissions or intentional misconduct of the Sheriff or MCSO personnel during provision of law enforcement services to the Town, unless the claims, damages, costs, or expenses are caused by the Town. The Town shall indemnify, defend, and hold harmless the County and Sheriff for all claims damages, costs, or expenses arising from negligent acts or omissions or intentional misconduct of Town officials or personnel related to the administration of this Agreement, unless the claims, damages, costs, or expenses are caused by the Sheriff or MCSO personnel.

XII. Assignment and Authority.

No party shall assign, transfer, or convey any right or obligation in this Agreement without prior written consent of the other party. The undersigned represent they have authority to enter this Agreement.

XIII. Complete Agreement.

This Agreement represents the entire agreement between the parties and supersedes any previous oral or written agreements between the parties. This Agreement may be amended by mutual agreement of the parties in writing.

XIV. Applicable Law and Compliance with Law.

This Agreement shall be governed by the laws of the State of Montana and any action to enforce any right or obligation contained in this Agreement shall be brought in the 5th Judicial District Court, Madison County. The parties will comply with all applicable federal, state, and local laws.

XV. Severability.

If any part of this Agreement is found by a Court of competent jurisdiction to be unenforceable, the remaining provisions of this Agreement shall remain in full force and effect.

XVI. Filing.

This Agreement shall be filed with the Madison County Clerk and Recorder, the Twin Bridges Town Clerk, and the Montana Secretary of State pursuant to 7-11-107, MCA.

Town of Twin Bridges:

Madison County, Montana

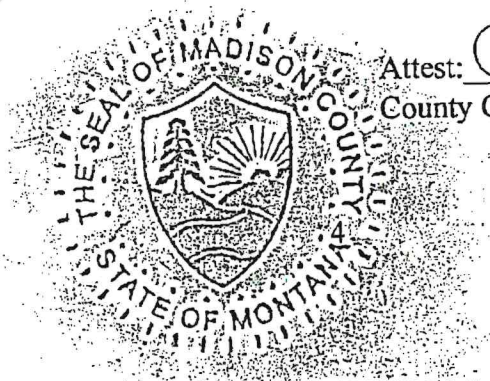
By: Thomas W. Hyndman
Mayor, Twin Bridges

By: W. J. [Signature]
Chair, Board of County Commissioners

Attest: [Signature]
Town Clerk

Madison County Sheriff's Office
By: [Signature]
Sheriff

Attest: Austin Elser, Deputy
County Clerk and Recorder



DRAFT

Doc #: 222737 Pages: 5 Book: Page:
 STATE OF MONTANA MADISON COUNTY
 Recorded 11/4/2025 11:05 AM KOI: INTERLOCAL AGRE
 Paula McKenzie, CLERK & RECORDER
 Fee: \$ 0.00
 To: FILE 111-B, ,
 BY: *Paula McKenzie* Deputy

DRAFT



RESOLUTION NO. 2025-3

A RESOLUTION APPROVING AND ADOPTING THE BUDGET FOR THE TOWN OF TWIN BRIDGES, MONTANA, FOR THE FISCAL YEAR 2025-2026

WHEREAS, there was presented to the Town Council of the Town of Twin Bridges, Montana a preliminary budget fiscal year 2025-2026

AND WHEREAS, a public hearing was duly noticed and held on August 19, 2025, upon such preliminary budget as required by §7-6-4024 MCA;

AND WHEREAS, upon due consideration of all matters presented at such public hearing, and the Town Council having made such amendments, if any, to such preliminary budget as deemed necessary; NOW THEREFORE, BE IT RESOLVED by the Town Council of the Town of Twin Bridges, Montana, as follows:

- (1) That the budget of the Town of Twin Bridges, Montana, for the fiscal year 2025-2026 is approved and adopted as set forth in the Tax Levy Requirement Schedule attached hereto as Exhibit "A" and by this reference made a part hereof.
(2) That the Town Clerk shall forward a full, complete, itemized and detailed copy of said budget, together with the tax levies made therefore, to the Montana Department of Administration.

PASSED AND APPROVED this 26th day of August, 2025.

Thomas Hyndman
Thomas Hyndman, Mayor

ATTEST:

Patrick D. Otterbeck
City Clerk-Treasurer

Town of Twin Bridges Taxable Valuation/Mill Levy Ten-Year History and Analysis

NOTE: The analysis below includes only entity-wide levies subject to the limitations of Section 15-10-420, MCA

If applicable, a separate analysis is provided for levies subject to the limitations of Section 15-10-420, MCA that are authorized and actually imposed using a different taxable valuation.

Analyses contained in this report do not include voted or permissive levies. Voted and/or permissive mills levied in the current year are listed below.

FISCAL YEAR	ENTITY-WIDE TAXABLE VALUATION	%INCREASE (DECREASE) FROM PREVIOUS YEAR	TOTAL CURRENT YEAR AUTHORIZED MILL LEVY (Includes Prior Year Carry Forward Mills)	CURRENT YEAR ACTUAL MILL LEVY	CARRY FORWARD MILLS AVAILABLE (May be levied in a subsequent year)
2016 - 2017	48,539		135.98	135.98	
2017 - 2018	480,701	890.34%	144.42	144.42	
2018 - 2019	483,018	0.48%	146.65	143.20	3.45
2019 - 2020	518,137	7.27%	136.90	136.88	0.02
2020 - 2021	537,472	3.73%	138.42	138.42	0.00
2021 - 2022	610,571	13.60%	124.93	124.93	0.00
2022 - 2023	633,710	3.79%	126.50	126.54	(0.04)
2023 - 2024	891,872	40.74%	93.41	96.84	(3.43)
2024 - 2025	864,104	-3.11%	102.20	102.20	0.00
2025 - 2026	760,670	-11.97%	121.71	121.71	0.00

Enter Fund Name (example: County Road Fund)

FISCAL YEAR	TAXABLE VALUATION	%INCREASE (DECREASE) FROM PREVIOUS YEAR	TOTAL CURRENT YEAR AUTHORIZED MILL LEVY (Includes Prior Year Carry Forward Mills)	CURRENT YEAR ACTUAL MILL LEVY	CARRY FORWARD MILLS AVAILABLE (May be levied in a subsequent year)
2015 - 2016					
2016 - 2017		#DIV/0!			
2017 - 2018		#DIV/0!			0.00
2018 - 2019		#DIV/0!			0.00
2019 - 2020		#DIV/0!			0.00
2020 - 2021		#DIV/0!			0.00
2021 - 2022		#DIV/0!			0.00
2022 - 2023		#DIV/0!			0.00

Determination of Tax Revenue and Mill Levy Limitations			Section 15-10-420, MCA	
Aggregate of all Funds/for 1000 Fund			FYE June 30, 2026	
Entity Name: Town of Twin Bridges				
Reference Line		Enter amounts in yellow cells	Auto-Calculation (if completing manually enter amounts as instructed)	
(1) Instruction	(1)	Enter Ad valorem tax revenue <u>ACTUALLY</u> assessed in the prior year Year's form Line 17 (from Prior	\$ 88,291	\$ 88,291
(2) Instruction	(2)	Add: Current year inflation adjustment @ 2.11%		\$ 1,863
(3) Instruction	(3)	Subtract: Ad valorem tax revenue <u>ACTUALLY</u> assessed in the prior year for Class 1 and 2 property, (net and gross proceeds) (from Prior Year's form Line 20)- (enter as negative)	\$ -	\$ -
(4) Instruction	(4)	Adjusted ad valorem tax revenue		\$ 90,154
INTERIM TAXABLE VALUES				
(5) Instruction	(5)	Enter "Total Taxable Value" - from Department of Revenue Certified Taxable Valuation Information form, line # 2	\$ 760,670	\$ 760,670
(6) Instruction	(6)	Subtract: "Total Incremental Value" of all tax increment financing districts (TIF Districts) - from Department of Revenue Certified Taxable Valuation Information form, line # 5 (enter as negative)	\$ -	\$ -
(7) Instruction	(7)	Taxable value per mill (after adjustment for removal of TIF per mill incremental district value)		\$ 760,670
(8) Instruction	(8)	Subtract: "Total Value of Newly Taxable Property" - from Department of Revenue Certified Taxable Valuation Information form, line # 3 (enter as negative)	\$ (19,960)	\$ (19,960)
(9) Instruction	(9)	Subtract: "Taxable Value of Net and Gross Proceeds, (Class 1 & 2 properties)" - from Department of Revenue Certified Taxable Valuation Information form, line # 5 (enter as negative)	\$ -	\$ -
(10) Instruction	(10)	Adjusted Taxable value per mill		\$ 740,710
(11) Instruction	(11)	CURRENT YEAR calculated mill levy		121.71
(12) Instruction	(12)	CURRENT YEAR calculated ad valorem tax revenue		\$ 92,581
CURRENT YEAR AUTHORIZED LEVY/ASSESSMENT				
(13) Instruction	(13)	Enter total number of carry forward mills from prior year (from Prior Year's form Line 22)	0.00	0.00
(14) Instruction	(14)	Total current year authorized mill levy, including Prior Years' carry forward mills		121.71
(15) Instruction	(15)	Total current year authorized ad valorem tax revenue assessment		\$ 92,581
CURRENT YEAR ACTUALLY LEVIED/ASSESSED				
(16) Instruction	(16)	Enter number of mills actually levied in current year (Number should equal total <u>non-voted</u> mills, which includes the number of carry forward mills, actually imposed per the final approved current year budget document, <u>Do Not</u> include voted or permissive mills imposed in the current year.)	121.71	121.71
(17) Instruction	(17)	Total ad valorem tax revenue actually assessed in current year		\$ 92,581
RECAPITULATION OF ACTUAL:				
(18) Instruction	(18)	Ad valorem tax revenue actually assessed		\$ 90,152
(19) Instruction	(19)	Ad valorem tax revenue actually assessed for newly taxable property		\$ 2,429
(20) Instruction	(20)	Ad valorem tax revenue actually assessed for Class 1 & 2 properties (net-gross proceeds)		\$ -
(21) Instruction	(21)	Total ad valorem tax revenue actually assessed in current year		\$ 92,581
(22) Instruction	(22)	Total carry forward mills that may be levied in a subsequent year (Number should be equal to or greater than zero. A (negative) number indicates an over levy.)		0.00

Printer Notes:
 (To save Printer Notes highlight column and choose Print Selection. To print Levy Comp form choose Print Active Sheet)

Revised 6/2027

09/18/25
14:53:26

TOWN OF TWIN BRIDGES
Fund Budget Summary
For the Year: 2025 - 2026

Page: 1 of 19
Report ID: A130

1000 GENERAL FUND

Account	Previous Year Actual	Final Budget
Revenues		
310000 TAXES		
312000 PENALTY & INTEREST	247	250
314140 Light Vehicle County Option Tax	61,924	30,000
314150 CANNABIS TAX	3,674	4,000
Group:	65,845	34,250
320000 LICENSE & PERMITS		
322010 Alcohol Beverage Licenses	225	600
322020 General Business License	1,935	2,000
323010 Building Permits	325	325
323030 Animal Licenses	270	270
Group:	2,755	3,195
330000 INTERGOVERNMENTAL REVENUE		
334120 T-SEP Grant Wastewater	350	350
335075 Gambling License & Permits	1,150	1,150
335230 State Entitlement Share	52,339	52,781
Group:	53,839	54,281
340000 CHARGES FOR SERVICES		
346040 BIKE CAMP DONATIONS	60	0
Group:	60	0
360000 MISCELLANEOUS REVENUES		
360000 MISCELLANEOUS REVENUES	213	0
362020 Refunds & Reimbursement	4,673	13,000
365000 Contributions & Donations	1,000	0
Group:	5,886	13,000
370000 INVESTMENT		
371000 Investment Earnings	1,089	1,100
Group:	1,089	1,100
Total Revenues	129,474	105,826
Expenditures		
410000 GENERAL GOVERNMENT		
410500 FINANCIAL ADMINISTRATION		
100 Salaries	14,262	28,407
141 Medicare/Social Security	1,123	2,173
142 Workers Compensation	92	155
143 Unemployment	35	88
144 PERS	1,313	2,385
145 Employee's Insurance	1,430	393
200 SUPPLIES AND MAINTENANCE	1,414	111

09/18/25
14:53:26

TOWN OF TWIN BRIDGES
Fund Budget Summary
For the Year: 2025 - 2026

Page: 2 of 19
Report ID: A130

1000 GENERAL FUND

Account	Previous Year Actual	Final Budget
300 PURCHASED SERVICES	6,413	
331 Membership fees	1,689	20
343 Telephone	1,253	217
350 Professional Services	8,119	43
353 Software Maintenance	4,949	604
Account:	42,092	34,596
410510 Financial Administration		
200 SUPPLIES AND MAINTENANCE	2,933	4,250
300 PURCHASED SERVICES	1,028	7,400
330 Advertisement	987	1,050
Account:	4,948	12,700
410600 ELECTIONS		
200 SUPPLIES AND MAINTENANCE	35	0
Account:	35	
411100 Legal Services		
350 Professional Services	5,658	6,000
Account:	5,658	6,000
Group:	52,733	53,296
420000 PUBLIC SAFETY		
420100 LAW ENFORCEMENT		
397 Contracted Service		15,000
Account:		15,000
420410 FIRE DEPT ADMINISTRATION		
142 Workers Compensation	837	2,704
200 SUPPLIES AND MAINTENANCE	7,720	6,000
510 Insurance Property	2,336	2,477
610 Principal	1,743	1,750
620 Interest Expense	569	570
Account:	13,205	13,501
Group:	13,205	28,501
430000 PUBLIC WORKS		
430210 HIGHWAY AND STREETS		
100 Salaries	19,036	26,244
141 Medicare/Social Security	1,495	1,990
142 Workers Compensation	1,053	1,506
143 Unemployment	49	92
144 PERS	1,749	2,380
145 Employee's Insurance	2,306	3,322
200 SUPPLIES AND MAINTENANCE	1,153	6,000
230 Repairs	1,045	1,100
231 Fuel, Oil, & Grease	198	2,000
331 Membership fees	874	700
340 Utilities	840	1,200
355 MEDICAL	69	150
610 Principal	2,886	2,886
Account:	32,753	49,570
430220 Facilities - Highway & Streets		
342 Water/Sewer	387	450

09/18/25
14:53:26

TOWN OF TWIN BRIDGES
Fund Budget Summary
For the Year: 2025 - 2026

Page: 3 of 19
Report ID: A130

1000 GENERAL FUND

Account	Previous Year Actual	Final Budget
510 Insurance Property	786	1,134
Account:	1,173	1,584
430263 STREET LIGHTING		
340 Utilities	8,176	9,600
Account:	8,176	9,600
431200 FLOOD CONTROL		
330 Advertisement	130	
350 Professional Services	9,011	6,000
Account:	9,141	6,000
Group:	51,243	66,754
460000 CULTURE & RECREATION		
460000 CULTURE & RECREATION		
397 Contracted Service	1,833	4,000
Account:	1,833	4,000
460120 LIBRARY FACILITIES		
510 Insurance Property	4,971	4,980
Account:	4,971	4,980
460431 Firehall/Jessen Park and Bike Camp		
200 SUPPLIES AND MAINTENANCE	74	500
216 Christmas Decorations		100
340 Utilities	596	1,500
342 Water/Sewer	4,806	5,000
360 Building Maintenance	200	200
365 Grounds & Grounds	941	1,500
510 Insurance Property	69	71
Account:	6,686	8,871
460432 Restroom Building (Jessen Park)		
100 Salaries	196	550
141 Medicare/Social Security	19	45
142 Workers Compensation	3	10
143 Unemployment	1	1
144 PERS	22	25
200 SUPPLIES AND MAINTENANCE	19	3,000
230 Repairs		50
340 Utilities	596	750
342 Water/Sewer	3,845	3,900
510 Insurance Property	263	270
Account:	4,964	8,601
460442 Town/Fire Hall		
100 Salaries	129	
141 Medicare/Social Security	10	10
142 Workers Compensation	1	1
143 Unemployment		1
144 PERS	12	12
200 SUPPLIES AND MAINTENANCE	248	200
340 Utilities	1,458	2,000
342 Water/Sewer	1,130	1,200
350 Professional Services	200	300
360 Building Maintenance	250	250

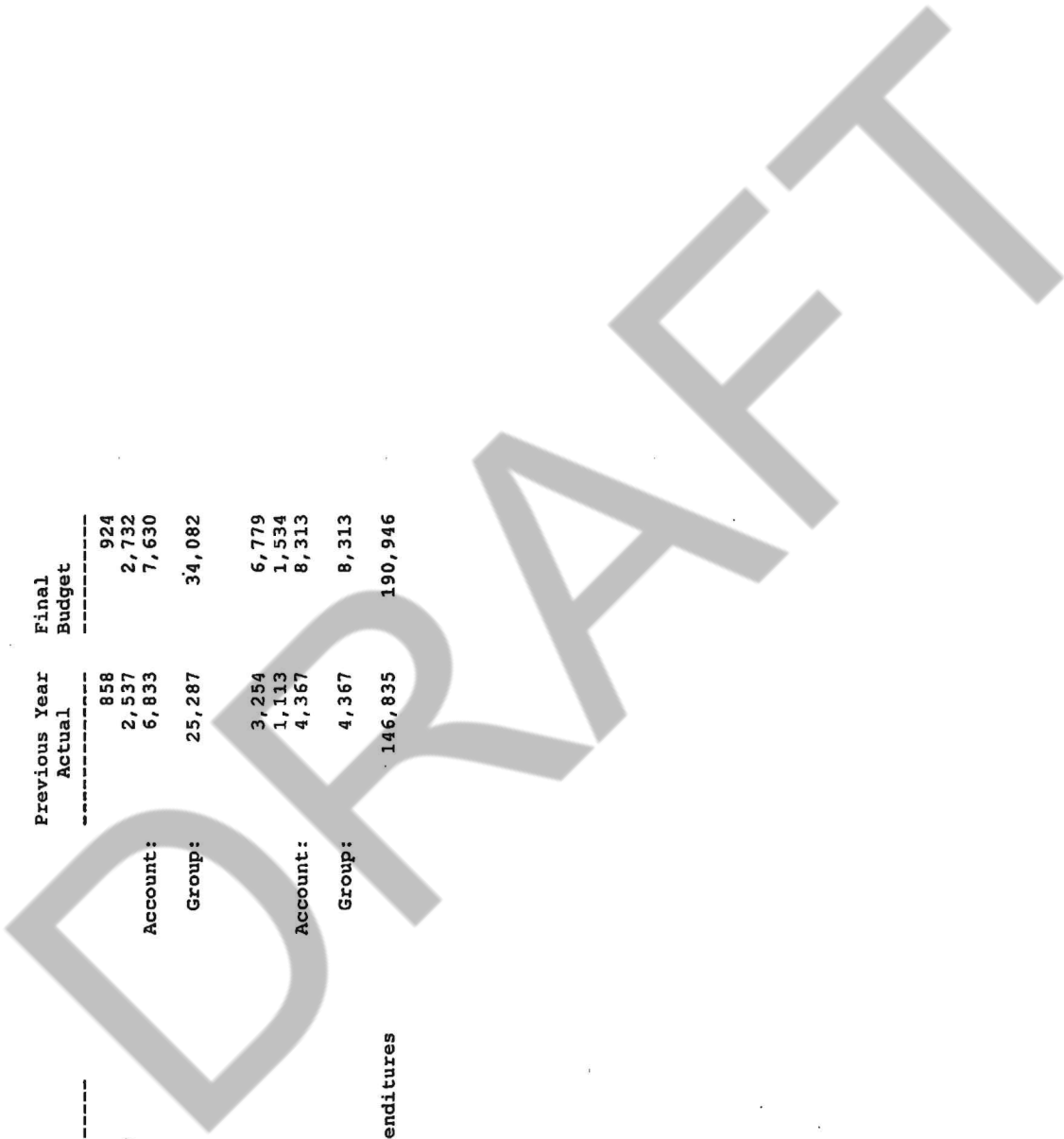
09/18/25
14:53:26

TOWN OF TWIN BRIDGES
Fund Budget Summary
For the Year: 2025 - 2026

Page: 4 of 19
Report ID: A130

1000 GENERAL FUND

Account	Previous Year Actual	Final Budget
510 Insurance Property	858	924
511 Insurance/Liability	2,537	2,732
Account:	6,833	7,630
Group:	25,287	34,082
490000 DEBT SERVICE		
490501 Intercep Loan	3,254	6,779
610 Principal	1,113	1,534
620 Interest Expense	4,367	8,313
Account:	4,367	8,313
Group:	4,367	8,313
Total Expenditures	146,835	190,946



09/19/25
07:57:51

TOWN OF TWIN BRIDGES
Expenditure by Activity and Object
For the Year: 2025 - 2026

Page: 1 of 16
Report ID: B270

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
1000 GENERAL FUND									
41000 GENERAL GOVERNMENT									
410100 TOWN COUNCIL									
410100 TOWN COUNCIL		0	0		0	0	0	0	0
Subtotal:		0	0		0	0	0	0	0
410200 MAYOR									
410200 MAYOR		0	0		0	0	0	0	0
Subtotal:		0	0		0	0	0	0	0
410300 Judicial Services									
410300 Judicial Services		4,200	0		0	0	0	0	0
Subtotal:		4,200	0		0	0	0	0	0
410500 FINANCIAL ADMINISTRATION									
410500 FINANCIAL ADMINISTRATION		26,380	42,091		33,601	995	0	0	34,596
410510 Financial Administration		0	4,948		0	12,700	0	0	12,700
Subtotal:		26,380	47,039		33,601	13,695	0	0	47,296
410600 ELECTIONS									
410600 ELECTIONS		325	35		0	0	0	0	0
Subtotal:		325	35		0	0	0	0	0
411000 Growth Policy									
411000 Growth Policy		0	0		0	0	0	0	0
411030 Capital Improvements Planning		0	0		0	0	0	0	0
Subtotal:		0	0		0	0	0	0	0
411100 Legal Services									
411100 Legal Services		3,000	5,658		0	6,000	0	0	6,000
Subtotal:		3,000	5,658		0	6,000	0	0	6,000
411400 On Call Engineering Services									
411400 On Call Engineering Services		0	0		0	0	0	0	0
Subtotal:		0	0		0	0	0	0	0
Group:		33,905	52,732		33,601	19,695	0	0	53,296
42000 PUBLIC SAFETY									
420100 LAW ENFORCEMENT									
420100 LAW ENFORCEMENT		2,000	0		0	15,000	0	0	15,000
Subtotal:		2,000	0		0	15,000	0	0	15,000
420400 FIRE CONTROL									
420410 FIRE DEPT ADMINISTRATION		11,037	13,205		2,704	8,477	2,320	0	13,501
Subtotal:		11,037	13,205		2,704	8,477	2,320	0	13,501
Group:		13,037	13,205		2,704	23,477	2,320	0	28,501

09/19/25
07:57:51

TOWN OF TWIN BRIDGES
Expenditure by Activity and Object
For the Year: 2025 - 2026

Page: 2 of 16
Report ID: B270

1000 GENERAL FUND

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
430000 PUBLIC WORKS									
430200 HIGHWAY & STREETS		54,490	32,753		35,534	11,150	2,886	0	49,570
430210 HIGHWAY AND STREETS		1,185	1,173		0	1,584	0	0	1,584
430220 Facilities - Highway & Streets		9,000	8,176		0	9,600	0	0	9,600
430263 STREET LIGHTING		64,675	42,102		35,534	22,334	2,886	0	60,754
Subtotal:									
Subtotal:		0	0		0	0	0	0	0
Subtotal:		0	0		0	0	0	0	0
Group:		2,050	9,141		0	6,000	0	0	6,000
Group:		2,050	9,141		0	6,000	0	0	6,000
431200 FLOOD CONTROL									
431200 FLOOD CONTROL		66,725	51,243		35,534	28,334	2,886	0	66,754
Subtotal:									
Subtotal:		0	0		0	0	0	0	0
Subtotal:		0	0		0	0	0	0	0
Group:		0	0		0	0	0	0	0
Group:		0	0		0	0	0	0	0
440000 PUBLIC HEALTH									
440600									
440610 Animal Control -Administration									
Subtotal:									
Subtotal:		0	0		0	0	0	0	0
Subtotal:		0	0		0	0	0	0	0
Group:		0	0		0	0	0	0	0
Group:		0	0		0	0	0	0	0
440700									
440705 INSECT CONTROL									
Subtotal:									
Subtotal:		0	0		0	0	0	0	0
Subtotal:		0	0		0	0	0	0	0
Group:		0	0		0	0	0	0	0
Group:		0	0		0	0	0	0	0
460000 CULTURE & RECREATION									
460000 CULTURE & RECREATION									
460000 CULTURE & RECREATION									
Subtotal:									
Subtotal:		0	1,833		0	4,000	0	0	4,000
Subtotal:		0	1,833		0	4,000	0	0	4,000
Group:		4,972	4,971		0	4,980	0	0	4,980
Group:		4,972	4,971		0	4,980	0	0	4,980
460100 LIBRARIES									
460120 LIBRARY FACILITIES									
460400									
460431 Firehall/Jessen Park and Bike Camp		7,020	6,686		0	8,871	0	0	8,871
460432 Restroom Building (Jessen Park)		10,251	4,963		631	7,970	0	0	8,601
460437 Tree Council		0	0		0	0	0	0	0
460442 Town/Fire Hall		8,161	6,833		24	7,606	0	0	7,630
Subtotal:		25,432	18,482		655	24,447	0	0	25,102
Subtotal:		30,404	25,286		655	33,427	0	0	34,082
Subtotal:		30,404	25,286		655	33,427	0	0	34,082
Group:		30,404	25,286		655	33,427	0	0	34,082
Group:		30,404	25,286		655	33,427	0	0	34,082

09/19/25
07:57:51

TOWN OF TWIN BRIDGES
Expenditure by Activity and Object
For the Year: 2025 - 2026

Page: 3 of 16
Report ID: B270

1000 GENERAL FUND

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
490000 DEBT SERVICE									
490500 OTHER DEBT SERVICE PAYMENTS									
490501 Intercap Loan		9,015	4,367		0	0	8,313	0	8,313
	Subtotal:	9,015	4,367		0	0	8,313	0	8,313
	Group:	9,015	4,367		0	0	8,313	0	8,313
520000									
521000 TRANSFER OUT		0	0		0	0	0	0	0
521000 TRANSFER OUT		0	0		0	0	0	0	0
	Subtotal:	0	0		0	0	0	0	0
	Group:	0	0		0	0	0	0	0
Fund:		153,086	146,833		72,494	104,933	13,519	0	190,946

2220 LIBRARY

Account	Previous Year Actual	Final Budget
Revenues		
330000 INTERGOVERNMENTAL REVENUE		
334100 Library Grants	2,991	1,000
Group:	2,991	1,000
340000 CHARGES FOR SERVICES		
342040 Madison County Mill Levy	175,614	180,000
346070 Building Rent Receipts	239	500
Group:	175,853	180,500
360000 MISCELLANEOUS REVENUES		
362010 Receipts, Copier, Printer, & Fax	746	1,000
362020 Refunds & Reimbursement	28	100
365000 Contributions & Donations	2,585	100
365030 Memorials	1	1
Group:	3,359	1,201
370000 INVESTMENT		
371000 Investment Earnings	100	100
Group:	100	100
Total Revenues	182,203	182,801
Expenditures		
460000 CULTURE & RECREATION		
460110 LIBRARY ADMINISTRATION		
100 Salaries	64,848	94,274
141 Medicare/Social Security	5,140	7,212
142 Workers Compensation	462	557
143 Unemployment	168	330
144 PERS	3,272	7,724
145 Employee's Insurance	941	982
200 SUPPLIES AND MAINTENANCE	2,968	10,000
300 PURCHASED SERVICES	3,384	6,000
310 Postage, ect	220	650
330 Advertisement	529	750
331 Membership fees	200	750
332 Books,	2,557	8,000
340 Utilities	2,804	5,000
342 Water/Sewer	1,121	1,500
343 Telephone	1,222	2,000
350 Professional Services	2,412	11,000
351 Auditing		2,000
353 Software Maintenance	913	2,500
360 Building Maintenance	2,750	7,500
370 Travel, Meals, & Lodging	691	3,500

09/18/25
14:53:26

TOWN OF TWIN BRIDGES
Fund Budget Summary
For the Year: 2025 - 2026

Page: 6 of 19
Report ID: A130

2220 LIBRARY

Account	Previous Year Actual	Final Budget
380 Continuing Education	250	1,500
390 Miscellaneous	101	5,000
511 Insurance/Liability	2,114	3,364
532 Leases	150	200
920 Building Improvements		10,000
Account:	99,217	192,293
460120 LIBRARY FACILITIES		
510 Insurance Property		5,126
Account:		5,126
Group:	99,217	197,419
520000		
521000 TRANSFER OUT	20,000	60,000
820 TRANSFER OUT	20,000	60,000
Account:	20,000	60,000
Group:	20,000	60,000
Total Expenditures	119,217	257,419

09/18/25
14:53:26

TOWN OF TWIN BRIDGES
Fund Budget Summary
For the Year: 2025 - 2026

Page: 7 of 19
Report ID: A130

2222 Library Donation Fund

Account	Previous Year Actual	Final Budget
Revenues		
360000 MISCELLANEOUS REVENUES	1,500	5,000
365000 Contributions & Donations	1,500	5,000
Group:	1,500	5,000
Total Revenues		
Expenditures		
460000 CULTURE & RECREATION		
460110 LIBRARY ADMINISTRATION		
200 SUPPLIES AND MAINTENANCE		250
332 Books,	1,766	3,750
350 Professional Services		250
920 Building Improvements		750
Account:	1,766	5,000
Group:	1,766	5,000
Total Expenditures	1,766	5,000

09/18/25
14:53:26

TOWN OF TWIN BRIDGES
Fund Budget Summary
For the Year: 2025 - 2026

Page: 8 of 19
Report ID: A130

2510 Storm Drain District #1

Account	Previous Year Actual	Final Budget
Revenues		
310000 TAXES	98	100
312000 PENALTY & INTEREST		
Group:	98	100
360000 MISCELLANEOUS REVENUES		
363010 Special Assessment Revenue	40,669	40,610
Group:	40,669	40,610
Total Revenues	40,767	40,710
Expenditures		
430000 PUBLIC WORKS		
430246 Storm Drainage	38,000	26,000
610 Principal	19,863	9,950
620 Interest Expense	57,863	35,950
Account:	57,863	35,950
Group:	57,863	35,950
Total Expenditures	57,863	35,950

09/18/25
14:53:26

TOWN OF TWIN BRIDGES
Fund Budget Summary
For the Year: 2025 - 2026

Page: 9 of 19
Report ID: A130

2820 GAS APPORTIONMENT TAX

Account	Previous Year Actual	Final Budget
Revenues		
330000 INTERGOVERNMENTAL REVENUE		
335040 Gas Tax Apportionment	24,465	25,594
Group:	24,465	25,594
370000 INVESTMENT		
371000 Investment Earnings	405	400
Group:	405	400
380000		
383000 TRANSFER IN	27,838	27,838
Group:	27,838	27,838
Total Revenues	24,870	53,832
Expenditures		
430000 PUBLIC WORKS		
430210 HIGHWAY AND STREETS		
200 SUPPLIES AND MAINTENANCE	5,000	5,000
346 Dust Abatement	8,000	8,000
350 Professional Services	1,000	1,000
368 REPAIR & MAINTENANCE ROADS &	2,000	2,000
Account:	1,094	16,000
Group:	1,094	16,000
Total Expenditures	1,094	16,000

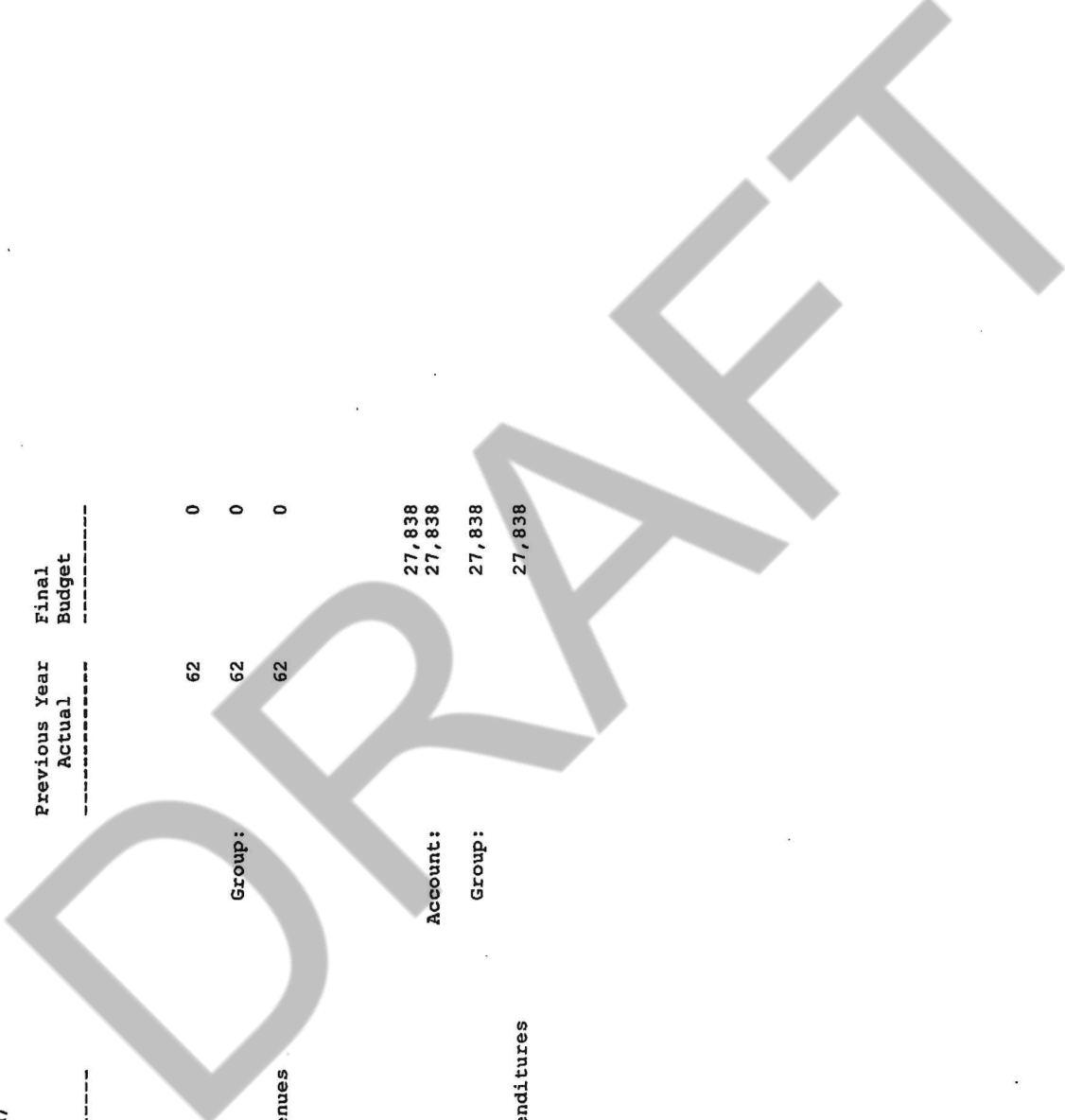
09/18/25
14:53:26

TOWN OF TWIN BRIDGES
Fund Budget Summary
For the Year: 2025 - 2026

Page: 10 of 19
Report ID: A130

2821 Gas Tax (2nd Portion)

Account	Previous Year Actual	Final Budget
Revenues		
370000 INVESTMENT	62	0
371000 Investment Earnings	62	0
Group:	62	0
Total Revenues	62	0
Expenditures		
520000		
521000 TRANSFER OUT		27,838
820 TRANSFER OUT		27,838
Account:		27,838
Group:		27,838
Total Expenditures		27,838



09/18/25
14:53:26

TOWN OF TWIN BRIDGES
Fund Budget Summary
For the Year: 2025 - 2026

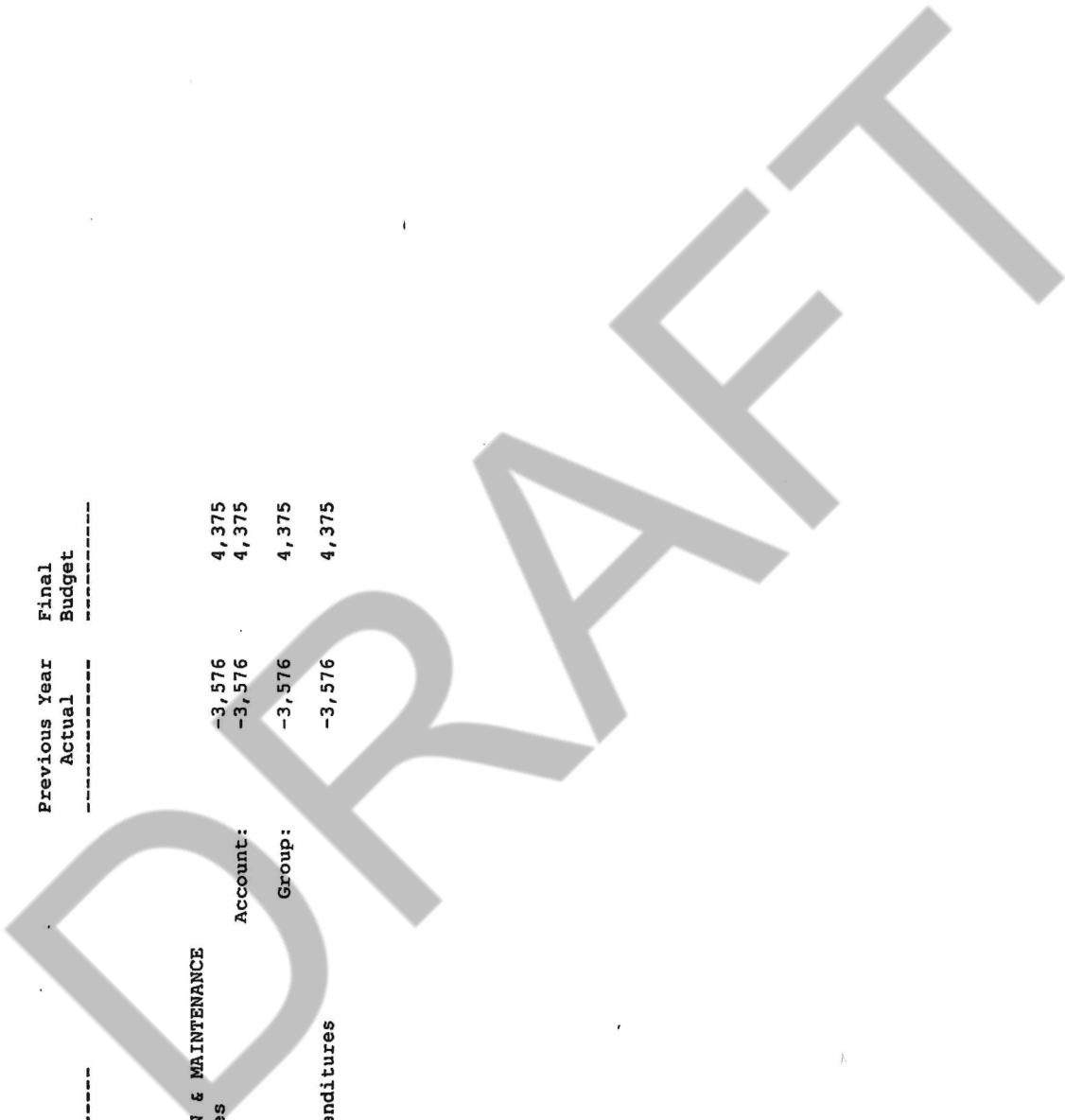
Page: 11 of 19
Report ID: A130

2991 ARPA Funds

-----	Account	-----	Previous Year	Final
			Actual	Budget
			-----	-----

Expenditures

430000 PUBLIC WORKS			-3,576	4,375
430610 SEWER ADMINISTRATION & MAINTENANCE			-3,576	4,375
350 Professional Services	Account:			
	Group:			
			-3,576	4,375
			-3,576	4,375
	Total Expenditures			



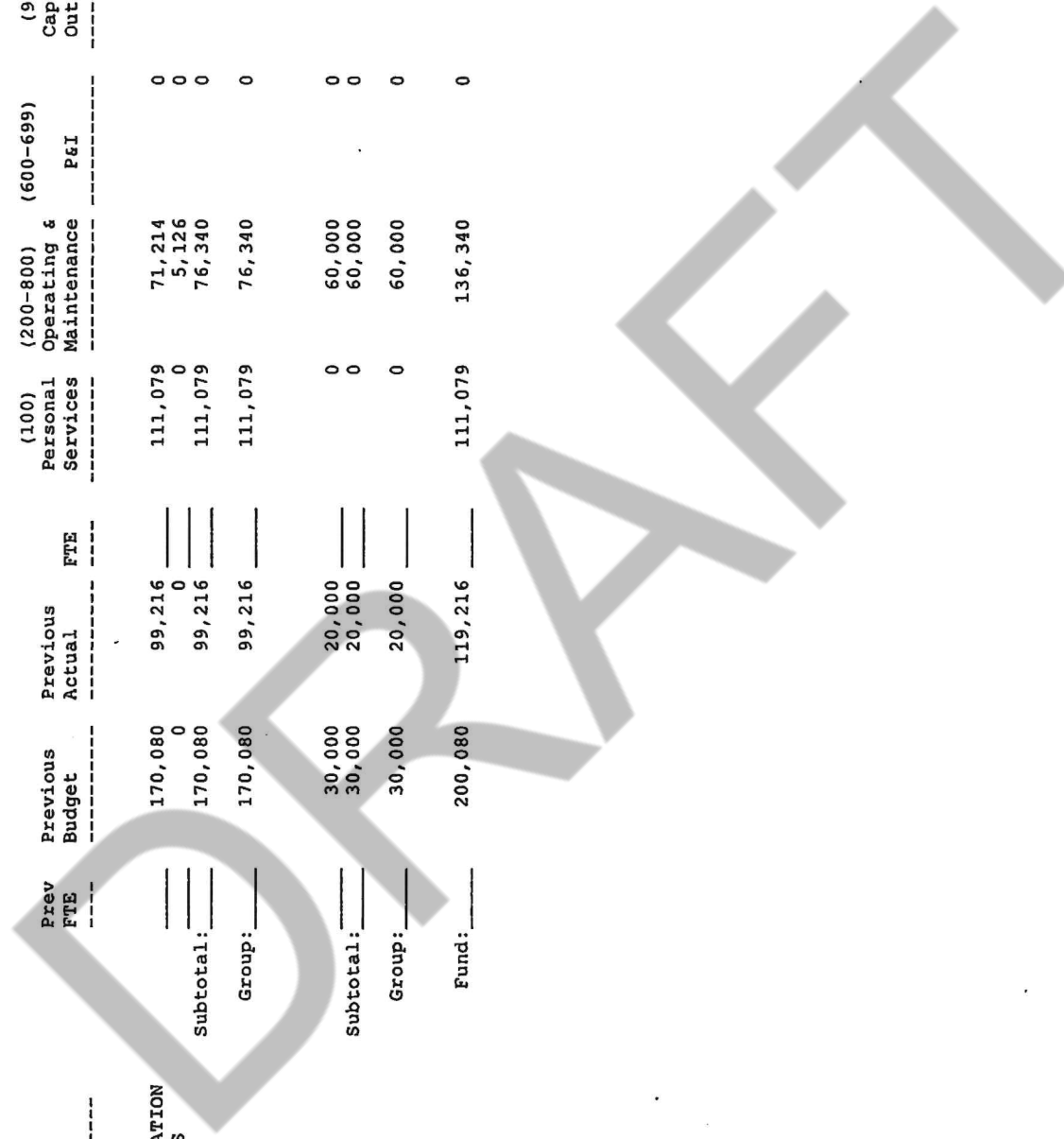
09/19/25
07:57:51

TOWN OF TWIN BRIDGES
Expenditure by Activity and Object
For the Year: 2025 - 2026

Page: 4 of 16
Report ID: B270

2220 LIBRARY

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
460000 CULTURE & RECREATION									
460100 LIBRARIES									
460110 LIBRARY ADMINISTRATION		170,080	99,216		111,079	71,214	0	10,000	192,293
460120 LIBRARY FACILITIES		0	0		0	5,126	0	0	5,126
Subtotal:		170,080	99,216		111,079	76,340	0	10,000	197,419
Group:		170,080	99,216		111,079	76,340	0	10,000	197,419
520000									
521000 TRANSFER OUT		30,000	20,000		0	60,000	0	0	60,000
521000 TRANSFER OUT		30,000	20,000		0	60,000	0	0	60,000
Subtotal:		30,000	20,000		0	60,000	0	0	60,000
Group:		30,000	20,000		0	60,000	0	0	60,000
Fund:		200,080	119,216		111,079	136,340	0	10,000	257,419



09/19/25
07:57:51

TOWN OF TWIN BRIDGES
Expenditure by Activity and Object
For the Year: 2025 - 2026

Page: 5 of 16
Report ID: B270

2222 Library Donation Fund

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
460000 CULTURE & RECREATION									
460100 LIBRARIES									
460110 LIBRARY ADMINISTRATION									
Subtotal:		1,002	1,766		0	4,250	0	750	5,000
Group:		1,002	1,766		0	4,250	0	750	5,000
Fund:		1,002	1,766		0	4,250	0	750	5,000

09/19/25
07:57:51

TOWN OF TWIN BRIDGES
Expenditure by Activity and Object
For the Year: 2025 - 2026

Page: 6 of 16
Report ID: B270

2510 Storm Drain District #1

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
41000 GENERAL GOVERNMENT									
410500 FINANCIAL ADMINISTRATION									
410500 FINANCIAL ADMINISTRATION		0	0		0	0	0	0	0
Subtotal:		0	0		0	0	0	0	0
41100 Legal Services									
411100 Legal Services		0	0		0	0	0	0	0
Subtotal:		0	0		0	0	0	0	0
Group:		0	0		0	0	0	0	0
43000 PUBLIC WORKS									
430200 HIGHWAY & STREETS		40,610	57,863		0	0	35,950	0	35,950
430246 Storm Drainage		40,610	57,863		0	0	35,950	0	35,950
Subtotal:		40,610	57,863		0	0	35,950	0	35,950
Group:		40,610	57,863		0	0	35,950	0	35,950
Fund:		40,610	57,863		0	0	35,950	0	35,950

09/19/25
07:57:51

TOWN OF TWIN BRIDGES
Expenditure by Activity and Object
For the Year: 2025 - 2026

Page: 7 of 16
Report ID: B270

2820 GAS APPORTIONMENT TAX

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
430000 PUBLIC WORKS		16,000	1,094		0	16,000	0	0	16,000
430200 HIGHWAY & STREETS		16,000	1,094		0	16,000	0	0	16,000
430210 HIGHWAY AND STREETS		16,000	1,094		0	16,000	0	0	16,000
Subtotal:									
Group:									
Fund:		16,000	1,094		0	16,000	0	0	16,000



09/19/25
07:57:51

TOWN OF TWIN BRIDGES
Expenditure by Activity and Object
For the Year: 2025 - 2026

Page: 8 of 16
Report ID: B270

2821 Gas Tax (2nd Portion)

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
430000 PUBLIC WORKS									
430200 HIGHWAY & STREETS		27,407	0		0	0	0	0	0
430210 HIGHWAY AND STREETS		0	0		0	0	0	0	0
430267 6th Avenue Project		27,407	0		0	0	0	0	0
Subtotal:		27,407	0		0	0	0	0	0
Group:		27,407	0		0	0	0	0	0
520000									
521000 TRANSFER OUT		0	0		0	27,838	0	0	27,838
521000 TRANSFER OUT		0	0		0	27,838	0	0	27,838
Subtotal:		0	0		0	27,838	0	0	27,838
Group:		0	0		0	27,838	0	0	27,838
Fund:		27,407	0		0	27,838	0	0	27,838

09/19/25
07:57:51

TOWN OF TWIN BRIDGES
Expenditure by Activity and Object
For the Year: 2025 - 2026

Page: 9 of 16
Report ID: B270

2991 ARPA Funds

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
430000 PUBLIC WORKS									
430500 WATER UTILITIES									
430510 WATER ADMINISTRATION									
430520 FACILITIES									
Subtotal:	0	0	0	0	0	0	0	0	0
430600 SEWER									
430610 SEWER ADMINISTRATION & MAINTENANCE		4,763	-3,576		0	4,375	0	0	4,375
Subtotal:		4,763	-3,576		0	4,375	0	0	4,375
431200 FLOOD CONTROL									
431200 FLOOD CONTROL		0	0		0	0	0	0	0
Subtotal:		0	0		0	0	0	0	0
Group:		4,763	-3,576		0	4,375	0	0	4,375
520000									
521000 TRANSFER OUT									
521000 TRANSFER OUT		0	0		0	0	0	0	0
Subtotal:		0	0		0	0	0	0	0
Group:		0	0		0	0	0	0	0
Fund:		4,763	-3,576		0	4,375	0	0	4,375

09/18/25
14:53:26

TOWN OF TWIN BRIDGES
Fund Budget Summary
For the Year: 2025 - 2026

Page: 12 of 19
Report ID: A130

4000 CAPITAL PROJECTS

Account	Previous Year Actual	Final Budget
Revenues		
320000 LICENSE & PERMITS	88	0
321010 M. V. Plate Fees		
Group:	88	0
370000 INVESTMENT	199	200
371000 Investment Earnings		
Group:	199	200
Total Revenues	287	200



09/18/25
14:53:26

TOWN OF TWIN BRIDGES
Fund Budget Summary
For the Year: 2025 - 2026

Page: 13 of 19
Report ID: A130

4001 Library - Capital Improvements/Depreciation Fund

Account	Previous Year Actual	Final Budget
Revenues		
360000 MISCELLANEOUS REVENUES	464	1,000
365000 Contributions & Donations	464	1,000
Group:	20,000	60,000
380000	20,000	60,000
383000 TRANSFER IN	20,464	61,000
Total Revenues		
Expenditures		
460000 CULTURE & RECREATION	28,575	80,000
460110 LIBRARY ADMINISTRATION	28,575	80,000
920 Building Improvements	28,575	80,000
Account:	28,575	80,000
Group:	28,575	80,000
Total Expenditures	28,575	80,000

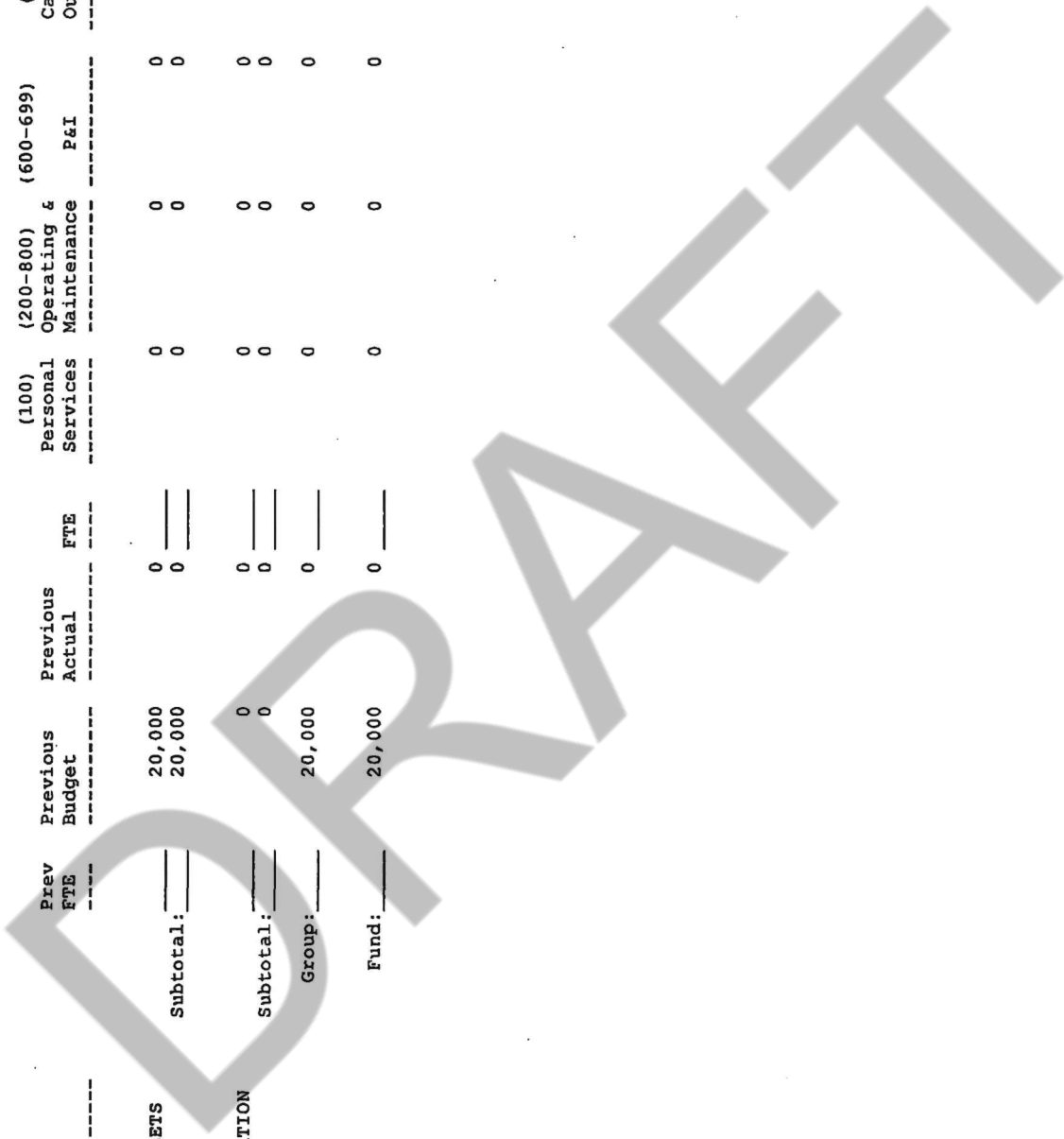
09/19/25
07:57:51

TOWN OF TWIN BRIDGES
Expenditure by Activity and Object
For the Year: 2025 - 2026

Page: 10 of 16
Report ID: B270

4000 CAPITAL PROJECTS

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
430000 PUBLIC WORKS									
430200 HIGHWAY & STREETS		20,000	0	0	0	0	0	0	0
430210 HIGHWAY AND STREETS		20,000	0	0	0	0	0	0	0
Subtotal:									
430500 WATER UTILITIES		0	0	0	0	0	0	0	0
430510 WATER ADMINISTRATION		0	0	0	0	0	0	0	0
Subtotal:									
Group:		20,000	0	0	0	0	0	0	0
Fund:		20,000	0	0	0	0	0	0	0



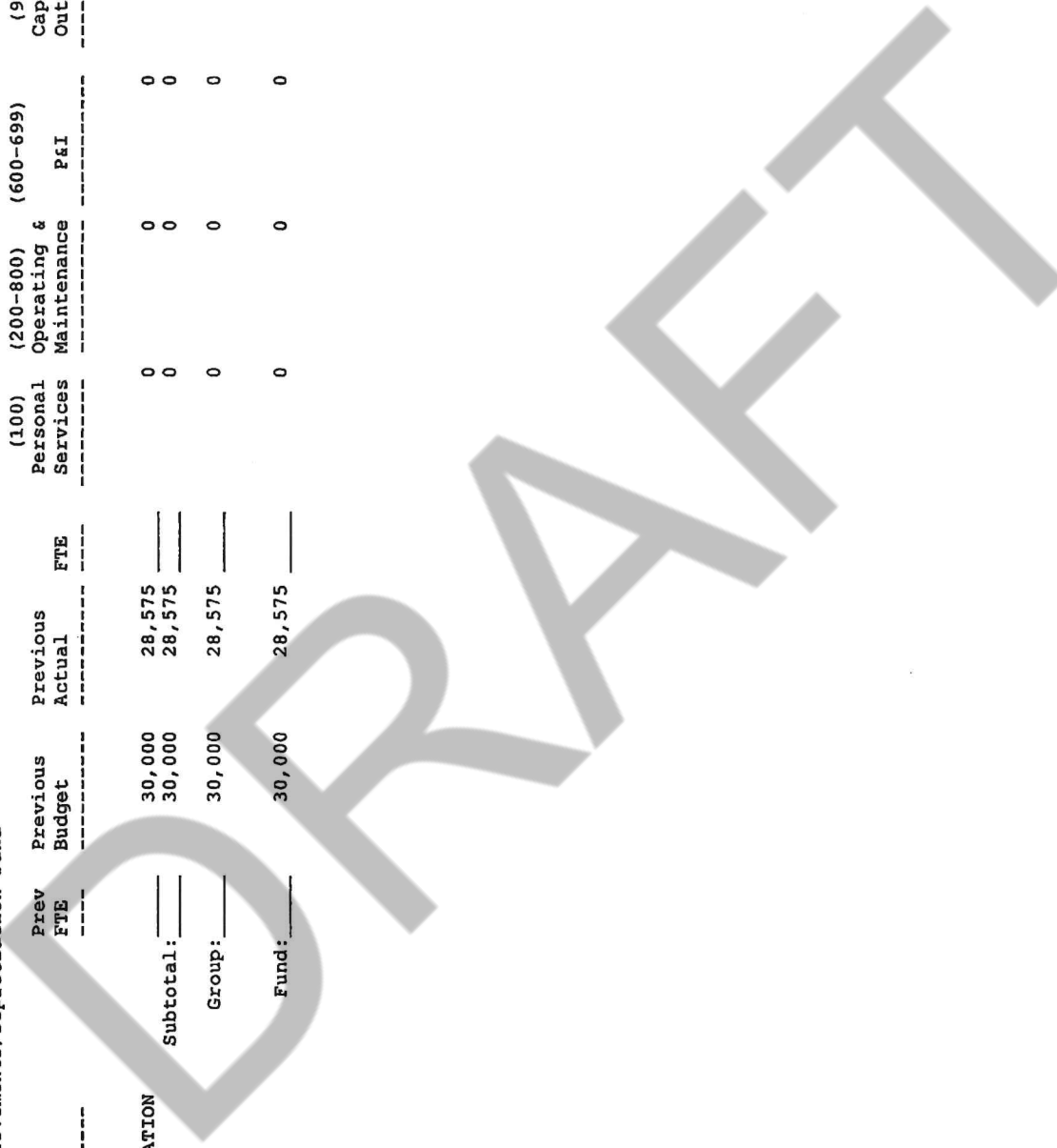
09/19/25
07:57:51

TOWN OF TWIN BRIDGES
Expenditure by Activity and Object
For the Year: 2025 - 2026

Page: 11 of 16
Report ID: B270

4001 Library - Capital Improvements/Depreciation Fund

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
460000 CULTURE & RECREATION		30,000	28,575		0	0	0	80,000	80,000
460100 LIBRARIES		30,000	28,575		0	0	0	80,000	80,000
460110 LIBRARY ADMINISTRATION		30,000	28,575		0	0	0	80,000	80,000
Subtotal:		30,000	28,575		0	0	0	80,000	80,000
Group:		30,000	28,575		0	0	0	80,000	80,000
Fund:		30,000	28,575		0	0	0	80,000	80,000



09/18/25
14:53:26

TOWN OF TWIN BRIDGES
Fund Budget Summary
For the Year: 2025 - 2026

Page: 14 of 19
Report ID: A130

5210 WATER FUND

Account	Previous Year Actual	Final Budget
Revenues		
330000 INTERGOVERNMENTAL REVENUE		
334104 WRF Loan		350,000
334119 ARPA MAG		62,143
334122 RRG	24,917	195,367
334123 CDBG	310,882	1,186,906
334128 MCEP	217,921	507,091
334200 SLIPPA - HB355	27,042	7,984
Group:	580,762	2,309,491
340000 CHARGES FOR SERVICES		
343022 Metered Water Sales	184,135	185,000
343026 Misc-Hook-ups	2,968	2,968
343029 Penalties	125	1,000
Group:	187,228	188,968
360000 MISCELLANEOUS REVENUES		
362020 Refunds & Reimbursement	116	0
Group:	116	0
370000 INVESTMENT		
371000 Investment Earnings	1,639	1,700
Group:	1,639	1,700
Total Revenues	769,745	2,500,159
Expenditures		
410000 GENERAL GOVERNMENT		
410200 MAYOR		
100 Salaries	450	90
141 Medicare/Social Security	34	7
142 Workers Compensation	3	1
370 Travel, Meals, & Lodging	36	
Account:	523	98
411100 Legal Services		
350 Professional Services	408	
Account:	408	0
Group:	931	98
430000 PUBLIC WORKS		
430510 WATER ADMINISTRATION		
100 Salaries	45,272	52,488
141 Medicare/Social Security	3,541	3,979
142 Workers Compensation	2,152	3,013
143 Unemployment	117	184
144 PERS	4,179	4,761

09/18/25
14:53:26

TOWN OF TWIN BRIDGES
Fund Budget Summary
For the Year: 2025 - 2026

Page: 15 of 19
Report ID: A130

5210 WATER FUND

Account	Previous Year Actual	Final Budget
145 Employee's Insurance	5,991	6,643
200 SUPPLIES AND MAINTENANCE	12,117	8,500
300 PURCHASED SERVICES	7,813	7,850
330 Advertisement	1,348	1,350
331 Membership fees	2,294	3,500
335 Government Fees	509	750
343 Telephone	1,271	1,300
350 Professional Services	21,515	20,000
351 Auditing	4,064	12,000
353 Software Maintenance	5,370	5,700
355 MEDICAL	52	75
370 Travel, Meals, & Lodging	403	500
380 Continuing Education	1,665	500
532 Leases	5	55
610 Principal	2,165	2,165
930 Water Improvements	27,332	40,000
	149,175	175,313
Account:		
430520 FACILITIES		
200 SUPPLIES AND MAINTENANCE	28	35
340 Utilities	1,755	2,000
342 Water/Sewer	398	650
510 Insurance Property	3,009	2,647
511 Insurance/Liability	1,902	2,049
	7,092	7,381
Account:		
430530 SOURCE OF SUPPLY & PUMPING		
340 Utilities	16,470	17,000
350 Professional Services	7,006	
532 Leases	100	200
	23,576	17,200
Account:		
430540 Purification & Treatment & Testing		
393 Water & Sewer Testing	1,060	2,200
	1,060	2,200
Account:		
430550 TRANSMISSION & DISTRIBUTION		
200 SUPPLIES AND MAINTENANCE	82	200
300 PURCHASED SERVICES	3,180	3,000
356 One Call Locate	107	150
930 Water Improvements	4,235	831,545
	7,604	834,895
Account:		
430570 CUSTOMER ACCOUNTING & COLLECTION		
100 Salaries	5,899	18,965
141 Medicare/Social Security	518	1,451
142 Workers Compensation	36	104
143 Unemployment	13	66
144 PERS	483	1,720
145 Employee's Insurance	25	294
	6,974	22,600
Account:		
430590 Other Water Activities		
350 Professional Services	135,501	57,070
930 Water Improvements	419,220	1,426,508
	554,721	1,483,578
Account:		

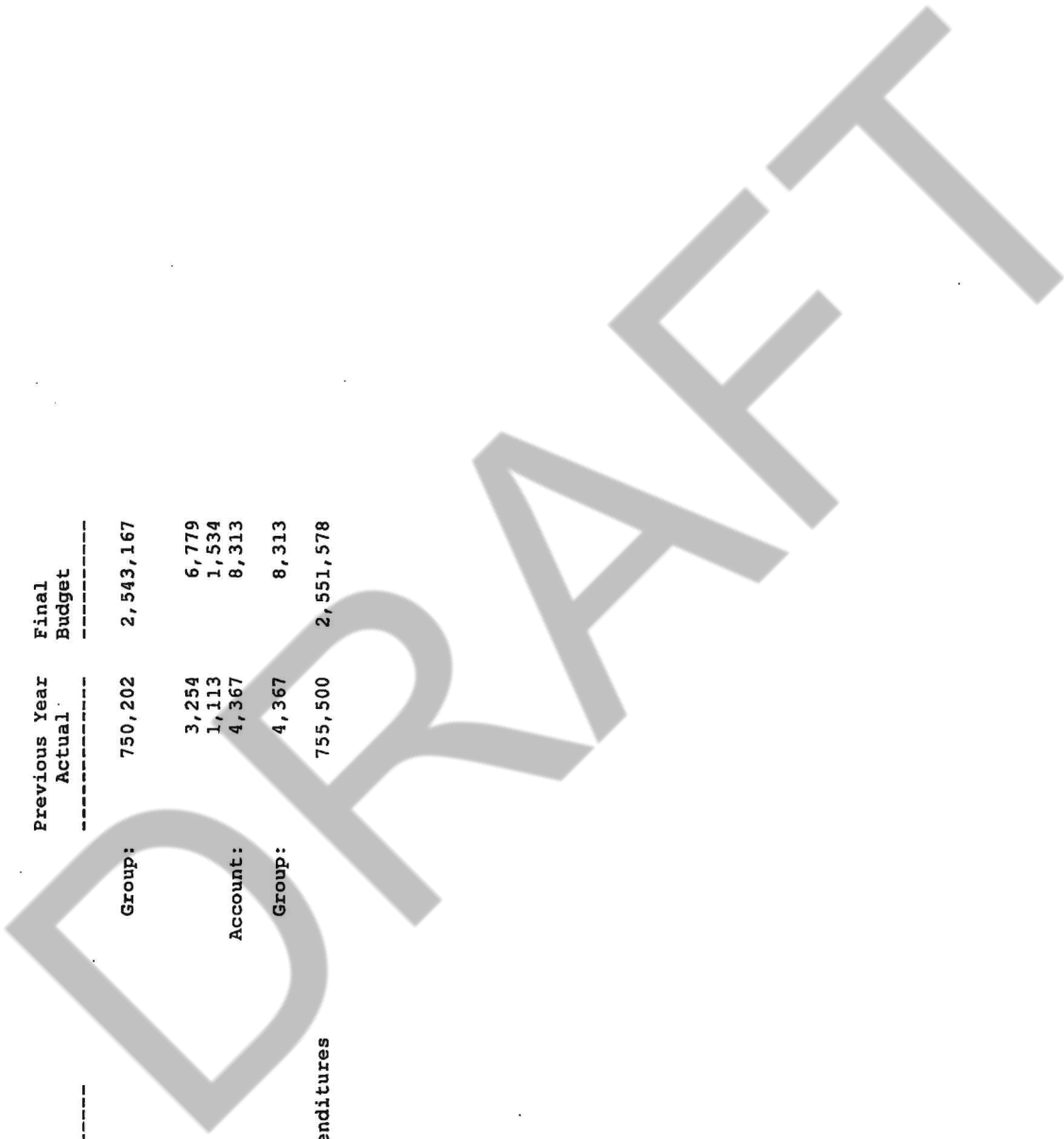
09/18/25
14:53:26

TOWN OF TWIN BRIDGES
Fund Budget Summary
For the Year: 2025 - 2026

Page: 16 of 19
Report ID: A130

5210 WATER FUND

Account	Previous Year Actual	Final Budget
490000 DEBT SERVICE		
490501 Intercap Loan	750,202	2,543,167
610 Principal	3,254	6,779
620 Interest Expense	1,113	1,534
	4,367	8,313
Account:		
Group:	4,367	8,313
Total Expenditures	755,500	2,551,578



09/19/25
07:57:51

TOWN OF TWIN BRIDGES
Expenditure by Activity and Object
For the Year: 2025 - 2026

Page: 12 of 16
Report ID: B270

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
5210 WATER FUND									
410000 GENERAL GOVERNMENT									
410100 TOWN COUNCIL									
410100 TOWN COUNCIL		200			0	0	0	0	0
Subtotal:		200			0	0	0	0	0
410200 MAYOR									
410200 MAYOR		1,675	523		98	0	0	0	98
410200 MAYOR		1,675	523		98	0	0	0	98
Subtotal:		1,675	523		98	0	0	0	98
411000 Growth Policy									
411000 Growth Policy		0	0		0	0	0	0	0
411000 Growth Policy		0	0		0	0	0	0	0
Subtotal:		0	0		0	0	0	0	0
411100 Legal Services									
411100 Legal Services		2,200	408		0	0	0	0	0
411100 Legal Services		2,200	408		0	0	0	0	0
Subtotal:		2,200	408		0	0	0	0	0
Group:		4,075	931		98	0	0	0	98
430000 PUBLIC WORKS									
430200 HIGHWAY & STREETS									
430246 Storm Drainage		0	0		0	0	0	0	0
430246 Storm Drainage		0	0		0	0	0	0	0
Subtotal:		0	0		0	0	0	0	0
430500 WATER UTILITIES									
430500 WATER UTILITIES		142,670	149,173		0	0	0	0	0
430510 WATER ADMINISTRATION		7,850	7,093		71,068	62,080	2,165	40,000	175,313
430520 FACILITIES		17,200	23,576		0	7,381	0	0	7,381
430530 SOURCE OF SUPPLY & PUMPING		1,800	1,060		0	17,200	0	0	17,200
430540 Purification & Treatment & Testing		900	7,603		0	2,200	0	0	2,200
430550 TRANSMISSION & DISTRIBUTION		39,284	6,974		22,600	3,350	0	831,545	834,895
430570 CUSTOMER ACCOUNTING & COLLECTION		2,020,107	554,720		0	57,070	0	1,426,508	1,483,578
430590 Other Water Activities		2,229,811	750,199		93,668	149,281	2,165	2,298,053	2,543,167
Subtotal:		2,229,811	750,199		93,668	149,281	2,165	2,298,053	2,543,167
Group:		2,229,811	750,199		93,668	149,281	2,165	2,298,053	2,543,167
490000 DEBT SERVICE									
490500 OTHER DEBT SERVICE PAYMENTS									
490501 Intercap Loan		9,000	4,367		0	0	8,313	0	8,313
490501 Intercap Loan		9,000	4,367		0	0	8,313	0	8,313
Subtotal:		9,000	4,367		0	0	8,313	0	8,313
Group:		9,000	4,367		0	0	8,313	0	8,313
520000									
521000 TRANSFER OUT		0	0		0	0	0	0	0
521000 TRANSFER OUT		0	0		0	0	0	0	0
Subtotal:		0	0		0	0	0	0	0
Group:		0	0		0	0	0	0	0

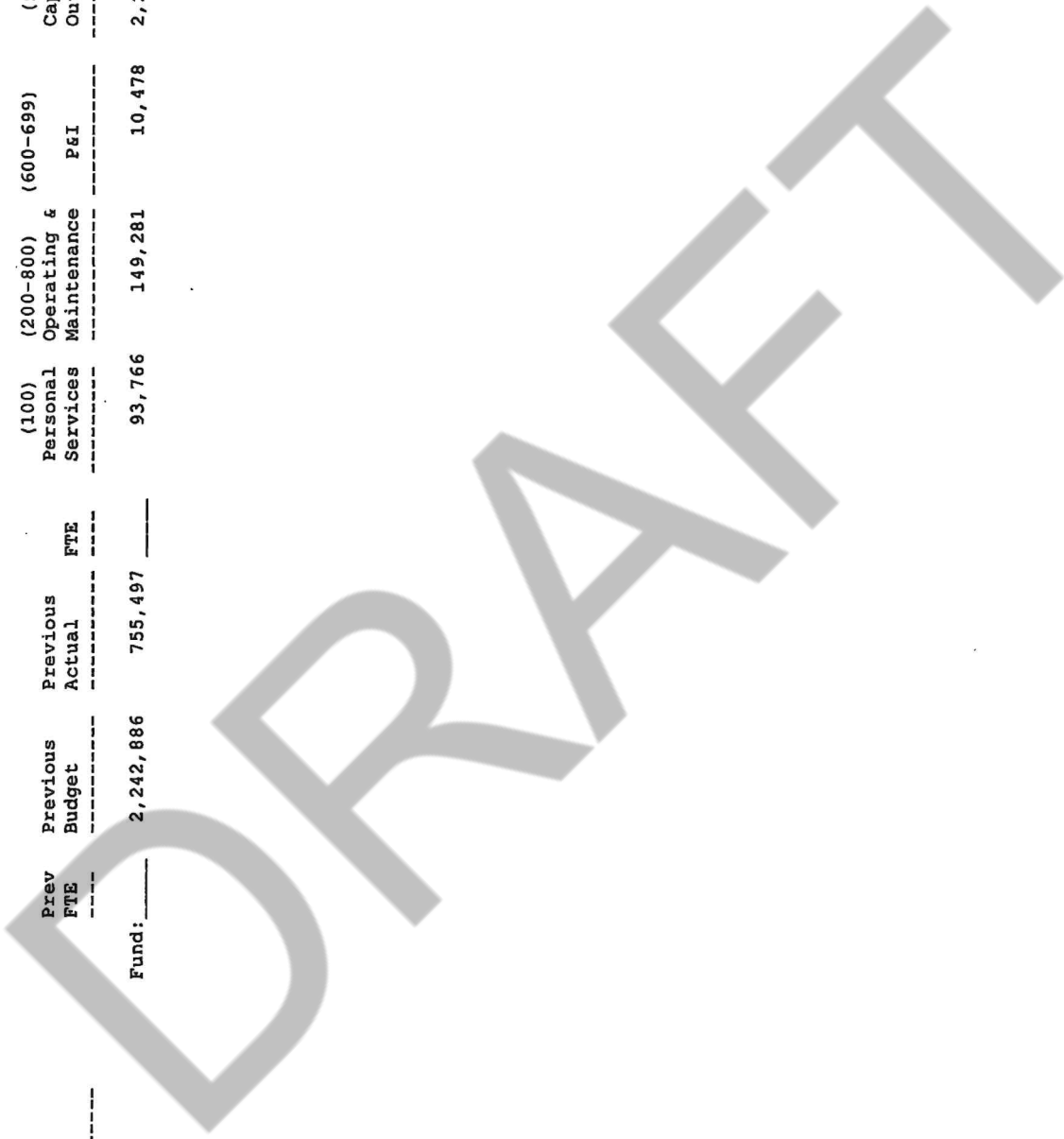
09/19/25
07:57:51

TOWN OF TWIN BRIDGES
Expenditure by Activity and Object
For the Year: 2025 - 2026

Page: 13 of 16
Report ID: B270

5210 WATER FUND

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
Fund:		2,242,886	755,497		93,766	149,281	10,478	2,298,053	2,551,578



09/18/25
14:53:26

TOWN OF TWIN BRIDGES
Fund Budget Summary
For the Year: 2025 - 2026

Page: 17 of 19
Report ID: A130

5310 SEWER FUND

Account	Previous Year Actual	Final Budget
Revenues		
340000 CHARGES FOR SERVICES		
343029 Penalties	1	1,000
343031 Sewer Charges	220,846	220,000
343036 SEWER MISCELLANEOUS	600	0
343038 Sump Pumps	2,835	0
Group:	224,282	221,000
360000 MISCELLANEOUS REVENUES		
362020 Refunds & Reimbursement	116	0
Group:	116	0
370000 INVESTMENT		
371000 Investment Earnings	1,639	1,600
Group:	1,639	1,600
Total Revenues	226,037	222,600
Expenditures		
410000 GENERAL GOVERNMENT		
410200 MAYOR		
100 Salaries	450	1,000
141 Medicare/Social Security	34	80
142 Workers Compensation	3	7
Account:	487	1,087
41100 Legal Services		
350 Professional Services	408	1,500
Account:	408	1,500
Group:	895	2,587
430000 PUBLIC WORKS		
430610 SEWER ADMINISTRATION & MAINTENANCE		
100 Salaries	47,842	52,488
141 Medicare/Social Security	3,541	3,979
142 Workers Compensation	2,152	3,013
143 Unemployment	117	184
144 PERS	4,178	4,761
145 Employee's Insurance	5,991	6,643
200 SUPPLIES AND MAINTENANCE	4,373	4,500
300 PURCHASED SERVICES	6,413	6,000
330 Advertisement	155	150
331 Membership fees	2,014	2,050
335 Government Fees	509	550
343 Telephone	1,271	1,350
350 Professional Services	30,895	20,000
351 Auditing	4,064	15,000

09/18/25
14:53:26

TOWN OF TWIN BRIDGES
Fund Budget Summary
For the Year: 2025 - 2026

Page: 18 of 19
Report ID: A130

5310 SEWER FUND

Account	Previous Year Actual	Final Budget
353 Software Maintenance	5,370	7,000
355 MEDICAL	52	100
370 Travel, Meals, & Lodging	403	2,000
380 Continuing Education		2,000
532 Leases	205	250
610 Principal	2,165	2,165
930 Water Improvements	18,028	45,000
Account:	139,738	179,183
430620 FACILITIES		
340 Utilities	1,755	2,000
342 Water/Sewer	398	650
510 Insurance Property	5,735	5,920
511 Insurance/Liability	1,902	2,049
Account:	9,790	10,619
430630 COLLECTION & TRANSMISSION & PUMPING		
200 SUPPLIES AND MAINTENANCE	1,850	2,000
230 Repairs		7,000
340 Utilities	5,085	5,100
356 One Call Locate	107	200
Account:	7,042	14,300
430670 CUSTOMER ACCOUNTING & COLLECTION		
100 Salaries	5,898	18,965
141 Medicare/Social Security	518	1,451
142 Workers Compensation	36	104
143 Unemployment	13	66
144 PERS	483	1,720
145 Employee's Insurance	25	294
Account:	6,973	22,600
Group:	163,543	226,702
490000 DEBT SERVICE		
490501 InterCap Loan		
610 Principal	3,254	6,779
620 Interest Expense	1,113	1,534
Account:	4,367	8,313
490502 RD Loan Payment		
610 Principal	19,212	19,212
620 Interest Expense	17,148	17,148
Account:	36,360	36,360
Group:	40,727	44,673
Total Expenditures	205,165	273,962

09/19/25
07:57:51

TOWN OF TWIN BRIDGES
Expenditure by Activity and Object
For the Year: 2025 - 2026

Page: 14 of 16
Report ID: B270

5310 SEWER FUND

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
41000 GENERAL GOVERNMENT		0	0		0	0	0	0	0
410100 TOWN COUNCIL		0	0		0	0	0	0	0
410100 TOWN COUNCIL		0	0		0	0	0	0	0
Subtotal:		0	0		0	0	0	0	0
410200 MAYOR		1,175	488		1,087	0	0	0	1,087
410200 MAYOR		1,175	488		1,087	0	0	0	1,087
Subtotal:		1,175	488		1,087	0	0	0	1,087
411000 Growth Policy		0	0		0	0	0	0	0
411000 Growth Policy		0	0		0	0	0	0	0
Subtotal:		0	0		0	0	0	0	0
411100 Legal Services		2,100	408		0	1,500	0	0	1,500
411100 Legal Services		2,100	408		0	1,500	0	0	1,500
Subtotal:		2,100	408		0	1,500	0	0	1,500
Group:		3,275	896		1,087	1,500	0	0	2,587
430000 PUBLIC WORKS		0	0		0	0	0	0	0
430500 WATER UTILITIES		0	0		0	0	0	0	0
430510 WATER ADMINISTRATION		0	0		0	0	0	0	0
Subtotal:		0	0		0	0	0	0	0
430600 SEWER		132,155	139,736		71,068	60,950	2,165	45,000	179,183
430610 SEWER ADMINISTRATION & MAINTENANCE		10,500	9,791		0	10,619	0	0	10,619
430620 FACILITIES		12,200	7,042		0	14,300	0	0	14,300
430630 COLLECTION & TRANSMISSION &		0	0		0	0	0	0	0
430640 TREATMENT & DISPOSAL		0	0		0	0	0	0	0
430650 LABORATORY & TESTING		39,284	6,973		22,600	0	0	0	22,600
430670 CUSTOMER ACCOUNTING & COLLECTION		194,139	163,542		93,668	85,869	2,165	45,000	226,702
Subtotal:		194,139	163,542		93,668	85,869	2,165	45,000	226,702
Group:		194,139	163,542		93,668	85,869	2,165	45,000	226,702
490000 DEBT SERVICE		9,000	4,367		0	0	8,313	0	8,313
490500 OTHER DEBT SERVICE PAYMENTS		36,360	36,360		0	0	36,360	0	36,360
490501 InterCap Loan		45,360	40,727		0	0	44,673	0	44,673
490502 RD Loan payment		45,360	40,727		0	0	44,673	0	44,673
Subtotal:		9,000	4,367		0	0	8,313	0	8,313
Group:		9,000	4,367		0	0	8,313	0	8,313
520000		0	0		0	0	0	0	0
521000 TRANSFER OUT		0	0		0	0	0	0	0
521000 TRANSFER OUT		0	0		0	0	0	0	0
Subtotal:		0	0		0	0	0	0	0
Group:		0	0		0	0	0	0	0

09/19/25
07:57:51

TOWN OF TWIN BRIDGES
Expenditure by Activity and Object
For the Year: 2025 - 2026

Page: 15 of 16
Report ID: B270

5310 SEWER FUND

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
Fund: _____		242,774	205,165	_____	94,755	87,369	46,838	45,000	273,962



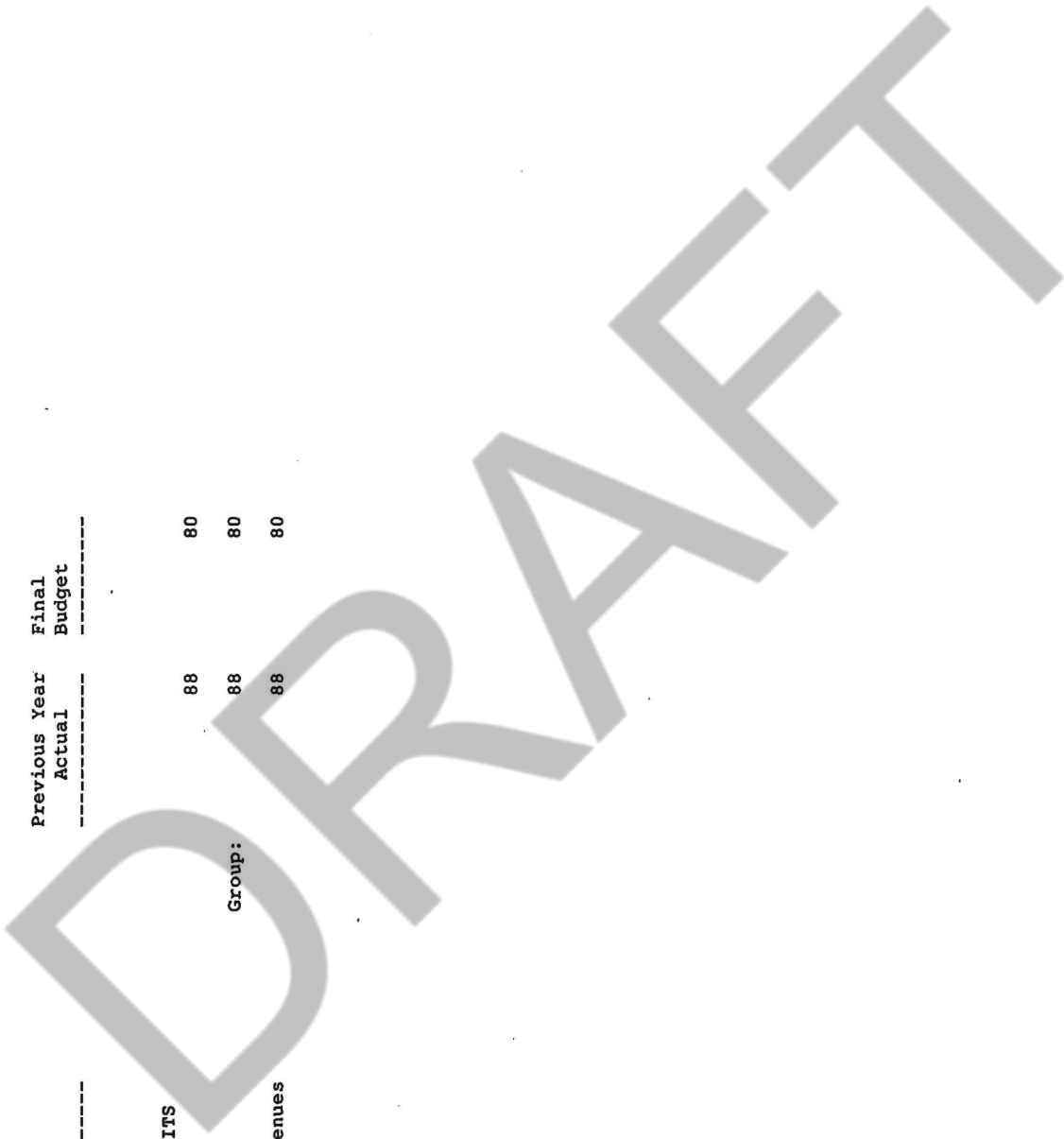
09/18/25
14:53:26

TOWN OF TWIN BRIDGES
Fund Budget Summary
For the Year: 2025 - 2026

Page: 19 of 19
Report ID: A130

7120 FIRE DISABILITY

Account	Previous Year Actual	Final Budget
Revenues		
320000 LICENSE & PERMITS	88	80
321010 M. V. Plate Fees	88	80
Group:	88	80
Total Revenues	88	80



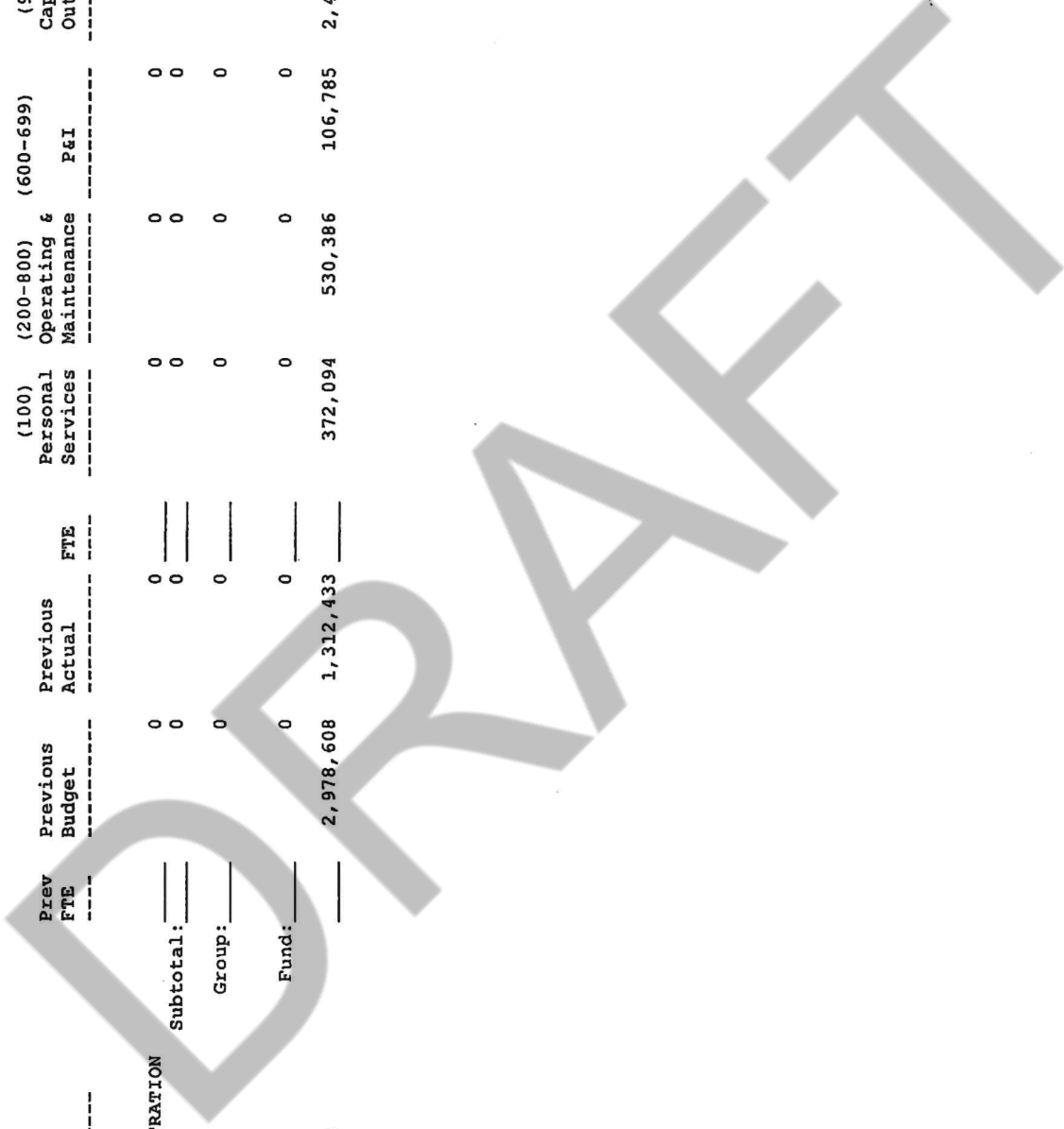
09/19/25
07:57:51

TOWN OF TWIN BRIDGES
Expenditure by Activity and Object
For the Year: 2025 - 2026

Page: 16 of 16
Report ID: B270

7120 FIRE DISABILITY

Account	Prev FTE	Previous Budget	Previous Actual	Previous FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
420000 PUBLIC SAFETY									
420400 FIRE CONTROL									
420410 FIRE DEPT ADMINISTRATION									
Subtotal:		0	0	0	0	0	0	0	0
Group:		0	0	0	0	0	0	0	0
Fund:		0	0	0	0	0	0	0	0
Grand Total:		2,978,608	1,312,433		372,094	530,386	106,785	2,433,803	3,443,068



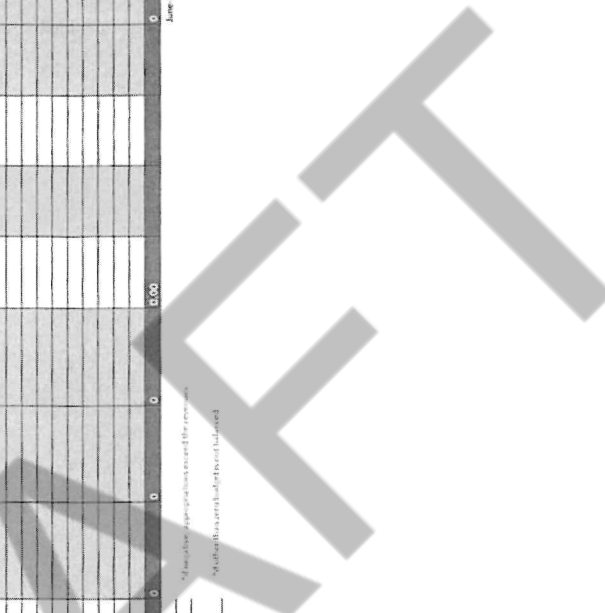
Town of Twin Bridges - FY2026
 TAX LEVY REQUIREMENTS SCHEDULE
 VOTED/PERMISSIVE LEVY
 Page 54

Levy Name (Optional):	
Assessed/Market Valuation:	
Taxable Valuation Less TIF Incremental Value:	0.00
(10) One Mill Yr/ide:	

Fund #	BARS Fund Name	Fund Name	Appropriations	Budgeted Cash Reserve	Total Requirements	Cash Available	Non-Tax Revenues	Property Tax Revenues	Total Resources	Mill Levy	Mill Type	Sunset Year	Years Remaining	Estimated Ending Cash Balance
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
				0	0	0	0	0	0	0	0.00			0
TOTAL														

Balance Sheet per Dept
 Total Requirements
 Budgeted Cash Reserve
 Estimated Ending Cash Balance
 Instructions for audits

*Column (3) Total Requirements must equal Column (8) Total Resources
 *Total Payments compared to Total Appropriations
 *Total Requirements compared to Total Resources
 *Total Cash Available compared to Total Requirements
 *Total Resources compared to Total Requirements



**Town of Twin Bridges - FY2026
TAX LEVY REQUIREMENTS SCHEDULE
NON-LEVIED FUNDS - SUMMARY SCHEDULE
Page 55**

Fund #	BARS Fund Name	Fund Name	(1) Appropriations	(2) = (6) - (1) Budgeted Cash Reserve	(9) = (3) + (2) Total Requirements	(4) Cash Available	(5) Non-Tax Revenues	(6) = (4) - (5) Total Resources	(7) = (4) - (5) Estimated Ending Cash Balance	Balance check per fund:
2220	Library	library	252129	141,162.00	393,291.00	210490	182801	393,291.00	141,162.00	0
2222	Library	library donation fund	0	6,921.00	6,921.00	1921	5000	6,921.00	6,921.00	0
2820	Gas Apportionment Tax	Gas Tax	9500	168,409.00	177,909.00	124077	53832	177,909.00	168,409.00	0
2991	CARES/COVID-19/ARPA/Stimulus	ARPA Funds	4375	0.00	4,375.00	4375	0	4,375.00	0.00	0
4001	Capital Projects	Libraray CIP fund	80000	9,775.00	89,775.00	28775	61000	89,775.00	9,775.00	0
5210	Water	water	2552787	(60,910.00)	2,491,877.00	117818	2374059	2,491,877.00	(60,910.00)	0
5310	Sewer	sewer	273793	188,929.00	462,722.00	240122	222600	462,722.00	188,929.00	0
2510	Other Maintenance Assessment	stormdrain district	35950	29,599.00	65,549.00	24839	40710	65,549.00	29,599.00	0
2223	Library	library electronic	0	41,311.00	41,311.00	41311	0	41,311.00	41,311.00	0
2821	Gas Tax - Special Roads, Streets	Gas tax 2	27838	0.00	27,838.00	27838	0	27,838.00	0.00	0
TOTAL			3236372	525196	3761568	821566	2940002	3761568	525,196	

*Total Revenues compared to Total Appropriations: -296,370
 *if negative, appropriations exceed the revenues
 Total Requirements compared to Total Resources 0
 *if other than zero budget is not balanced
 June-2025-V26.4