

RESOLUTION 6-2013

A RESOLUTION CALLING FOR AN ELECTION ON WHETHER THE MADISON VALLEY RURAL FIRE DISTRICT SHOULD INCUR A BONDED INDEBTEDNESS IN A PRINCIPAL AMOUNT NOT TO EXCEED \$985,000 PAYABLE OVER A TERM NOT TO EXCEED 10 YEARS FOR THE PURPOSE OF CONSTRUCTION OF A NEW FIRE STATION AT VARNEY AND ACQUIRING REFURBISHED APPARATUS FOR THAT STATION AND ACQUIRING A NEW ENGINE/RESCUE COMBINATION UNIT TO SERVICE THE DISTRICT.

WHEREAS, the Madison Valley Rural Fire District Board of Trustees, by Resolution 3 of the Madison Valley Fire District Board filed as Document #148559, has requested to call a special mail ballot election to be held on March 26, 2013, in accordance with the provisions of Title 13, Chapter 19, MCA, on whether the Madison Valley Rural Fire District should incur a bonded indebtedness for the purpose of construction of a new fire station at Varney and acquiring refurbished apparatus for that station and acquiring a new engine/rescue combination unit to service the district.

NOW THEREFORE BE IT RESOLVED that there shall be placed on said March 26, 2013, Special Election Ballot the question in the following form:

Shall the Board of Trustees of the Madison Valley Rural Fire District in Madison County, Montana, be authorized to issue and sell general obligation bonds of the District, in the principal amount of up to \$985,000, for the purpose of paying a portion of:

- constructing a new fire station at Varney
- acquiring refurbished apparatus for the new station
- acquiring a new engine/rescue combination unit to service the entire District

which bonds shall bear interest at a rate to be determined by the Board of Trustees of the District, payable semiannually during a term of not to exceed ten (10) years? It is estimated by the district that, if the election is successful, the tax increase for a home in the District valued at \$100,000 would have an annual tax increase of \$12.38 and a home valued at \$200,000 would have an annual tax increase of \$24.77.

BONDS – YES

BONDS – NO

APPROVED BY THE BOARD OF COMMISSIONERS THIS 22nd DAY OF JANUARY, 2013.

JAMES P. HART, CHAIRMAN

DAN A. HAPPEL

DAVID SCHULZ

ATTEST: _____
Peggy Kaatz
Clerk and Recorder