

RESOLUTION 32-2008

**A Resolution of Budget Amendment for Fiscal Year 2007-2008
for Debt Service RSID Fund 3506 (Golf Course), Debt Service RSID Fund 3507
(Pintail) and Debt Service RSID Fund 3508 (Moore's Creek) and for Construction
RSID Fund 4206 (Golf Course), Construction RSID Fund
4207 (Pintail), and Construction RSID Fund 4208 (Moore's Creek)**

WHEREAS, Madison County pays the RSID debt expenses from Debt Service Funds 3506, 3507, and 3508, and

WHEREAS, Madison County pays the RSID construction costs from Construction Funds 4206, 4207, and 4208, and

WHEREAS, due to excess in construction funds 4206, 4207, and 4208, upon completion of the projects, remaining funds were transferred from Construction Funds 4206, 4207, and 4208 to Debt Service Funds 3506, 3507, and 3508, and

WHEREAS, excess construction monies in Debt Service Funds 3506, 3507, and 3508 were expended to call bonds.

NOW THEREFORE BE IT RESOLVED that the Board of Madison County Commissioners approves and amends the Fiscal Year 2007-2008 budget by transferring \$149,143.30 from Fund 4206 to Fund 3506; transferring \$73,455.96 from Fund 4207 to Fund 3507; and transferring \$24,952.63 from Fund 4208 to Fund 3508 for the above stated reasons.

BE IT FURTHER RESOLVED that the Board of Madison County Commissioners approves and amends the Fiscal Year 2007-2008 budget by including \$149,799.50 in Debt Service Fund 3506; by including \$69,799.50 in Debt Service Fund 3507; and by including \$24,800.00 in Debt Service Fund 3508 for the above stated reasons.

BE IT FURTHER RESOLVED that the Board of Madison County Commissioners approves and amends the Fiscal Year 2007-2008 budget by including \$9,499.38 in Construction Fund 4206, by including \$3,589.08 in Construction Fund 4207; and by including \$1,616.53 in Construction Fund 4208.

APPROVED BY THE BOARD OF COMMISSIONERS THIS 9th DAY OF SEPTEMBER, 2008.

DAVID SCHULZ, CHAIRMAN

JAMES P. HART

MARILYN ROSS

ATTEST: _____
Peggy Kaatz
Clerk and Recorder